

NEUROCRINE BIOSCIENCES INC
 Form 4
 November 28, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 POPS RICHARD F

2. Issuer Name and Ticker or Trading Symbol
 NEUROCRINE BIOSCIENCES INC [NBIX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 11/23/2005

Director 10% Owner
 Officer (give title below) Other (specify below)

ALKERMES, INC., 88 SIDNEY STREET, 2ND FLR

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

CAMBRIDGE, MA 02139

(City) (State) (Zip)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--------|---|--|-----------------------------------|------------|-------|
| | | | | Code | V | Amount | | | | (A) or (D) | Price |
| Common Stock | 11/23/2005 | | M | | | 10,000 | A | \$ 7.75 | 10,000 | D | |
| Common Stock | 11/23/2005 | | M | | | 10,000 | A | \$ 5.25 | 20,000 | D | |
| Common Stock | 11/23/2005 | | S | | | 1,000 | D | \$ 62 | 19,000 | D | |
| Common Stock | 11/23/2005 | | S | | | 100 | D | \$ 61.88 | 18,900 | D | |
| Common Stock | 11/23/2005 | | S | | | 1,000 | D | \$ 62.25 | 17,900 | D | |

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| | | | | | | | |
|--------------|------------|---|-------|---|------------|--------|---|
| Common Stock | 11/23/2005 | S | 700 | D | \$ 62.2357 | 17,200 | D |
| Common Stock | 11/23/2005 | S | 541 | D | \$ 62.45 | 16,659 | D |
| Common Stock | 11/23/2005 | S | 459 | D | \$ 62.4535 | 16,200 | D |
| Common Stock | 11/23/2005 | S | 500 | D | \$ 61.812 | 15,700 | D |
| Common Stock | 11/23/2005 | S | 200 | D | \$ 62.24 | 15,500 | D |
| Common Stock | 11/23/2005 | S | 2,700 | D | \$ 62.1 | 12,800 | D |
| Common Stock | 11/23/2005 | S | 2,700 | D | \$ 62.3 | 10,100 | D |
| Common Stock | 11/23/2005 | S | 2,000 | D | \$ 61.9 | 8,100 | D |
| Common Stock | 11/23/2005 | S | 100 | D | \$ 61.83 | 8,000 | D |
| Common Stock | 11/23/2005 | S | 200 | D | \$ 62.28 | 7,800 | D |
| Common Stock | 11/23/2005 | S | 1,000 | D | \$ 61.55 | 6,800 | D |
| Common Stock | 11/23/2005 | S | 1,000 | D | \$ 62.4 | 5,800 | D |
| Common Stock | 11/23/2005 | S | 300 | D | \$ 62.5 | 5,500 | D |
| Common Stock | 11/23/2005 | S | 300 | D | \$ 62.35 | 5,200 | D |
| Common Stock | 11/23/2005 | S | 100 | D | \$ 61.82 | 5,100 | D |
| Common Stock | 11/23/2005 | S | 300 | D | \$ 61.8 | 4,800 | D |
| Common Stock | 11/23/2005 | S | 1,000 | D | \$ 61.6 | 3,800 | D |
| Common Stock | 11/23/2005 | S | 800 | D | \$ 62.3725 | 3,000 | D |
| Common Stock | 11/23/2005 | S | 100 | D | \$ 62.27 | 2,900 | D |
| Common Stock | 11/23/2005 | S | 1,000 | D | \$ 62.05 | 1,900 | D |
| | 11/23/2005 | S | 700 | D | \$ 62.29 | 1,200 | D |

| | | | | | | | |
|--------------|------------|---|-----|---|------------|-------|---|
| Common Stock | | | | | | | |
| Common Stock | 11/23/2005 | S | 100 | D | \$ 62.26 | 1,100 | D |
| Common Stock | 11/23/2005 | S | 900 | D | \$ 61.8633 | 200 | D |
| Common Stock | 11/23/2005 | S | 100 | D | \$ 62.39 | 100 | D |
| Common Stock | 11/23/2005 | S | 100 | D | \$ 62.36 | 0 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option (right to buy) | \$ 7.75 | 11/23/2005 | | M | 10,000 | 05/16/1998 04/16/2008 | Common Stock | 10,000 | |
| Stock Option (right to buy) | \$ 5.25 | 11/23/2005 | | M | 10,000 | 06/21/1999 05/21/2009 | Common Stock | 10,000 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|----------------------------------|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| POPS RICHARD F ALKERMES, INC. | X | | | |

88 SIDNEY STREET, 2ND FLR
CAMBRIDGE, MA 02139

Signatures

Timothy P. Coughlin, By Power of
Attorney

11/28/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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