

SCANNER TECHNOLOGIES CORP
Form 4
December 28, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BEATY ELWIN M

2. Issuer Name and Ticker or Trading Symbol
SCANNER TECHNOLOGIES CORP [SCNI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
14505 21ST AVE. N., #220
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/27/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
President

MINNEAPOLIS, MN 55447

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock	12/27/2007		G	V 15,706 D \$ 0	2,595,637	D	
Common Stock	12/27/2007		G	V 15,600 D \$ 0	2,580,037	D	
Common Stock	12/27/2007		G	V 15,600 D \$ 0	2,564,437	D	
Common Stock	12/27/2007		G	V 33,094 D \$ 0	2,531,343	D	
Common Stock					2,531,343 ⁽¹⁾	I	By spouse

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 1.32				(2)	01/29/2009	Common Stock	150,000
Employee Stock Option (right to buy)	\$ 0.495					01/01/2006 09/25/2010	Common Stock	200,000
Employee Stock Option (right to buy)	\$ 0.77					01/24/2007 01/23/2012	Common Stock	125,000
Employee Stock Option (right to buy)	\$ 1.32				(2)	01/29/2009	Common Stock	150,000
Employee Stock Option (right to buy)	\$ 0.495					01/01/2006 09/25/2010	Common Stock	200,000
Employee Stock	\$ 0.77					01/24/2007 01/23/2012	Common Stock	125,000

Option
(right to
buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BEATY ELWIN M 14505 21ST AVE. N., #220 MINNEAPOLIS, MN 55447	X	X	President	

Signatures

/s/ Elwin M.
Beaty

12/28/2007

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Reporting person disclaims beneficial ownership of such securities.
- (2) Exercisable: 75,000 shares on July 30, 2004 and July 30, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.