

SYNOVUS FINANCIAL CORP  
Form 4  
June 25, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BLANCHARD JAMES H

2. Issuer Name and Ticker or Trading Symbol  
SYNOVUS FINANCIAL CORP  
[SNV]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
06/23/2009

Director  10% Owner  
 Officer (give title below)  Other (specify below)

P.O. BOX 120

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

COLUMBUS, GA 31902

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock	04/30/2009		J <sup>(1)</sup>	V 4,650 D \$ 0 0		I	By DEB Irrevocable Trust
Common Stock	06/23/2009		J <sup>(2)</sup>	175,000 D \$ 0 403,877		D	
Common Stock	06/23/2009		J <sup>(2)</sup>	175,000 A \$ 0 175,000		I	GRAT 06/2009
Common Stock	06/23/2009		J <sup>(3)</sup>	100,000 D \$ 0 69,201		I	By Spouse
Common Stock	06/23/2009		J <sup>(3)</sup>	100,000 A \$ 0 100,000		I	Spouse GRAT

Common Stock	625,000	I	06/2009 GRAT 05/2009
Common Stock	99,408	I	GRAT 05/2008
Common Stock	240,000	I	GRAT 01/2009

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BLANCHARD JAMES H P.O. BOX 120 COLUMBUS, GA 31902	X			

## Signatures

/s/ Samuel F. Hatcher,  
Attorney-in-Fact 06/25/2009

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were gifted for no consideration on April 30, 2009. This Form 4 amends all previously filed Forms 4 subsequent to April 30, 2009.
- (2) On June 23, 2009, the form of ownership of these shares changed when the reporting person transferred the shares for no consideration to the reporting person's new 06/2009 GRAT. This transaction did not result in any change in the reporting person's total beneficial holdings.  
On June 23, 2009, the form of ownership of these shares changed when the reporting person's spouse transferred the shares for no consideration to the reporting person's spouse's new 06/2009 GRAT. This transaction did not result in any change in the reporting person's total beneficial holdings.
- (3)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.