

MFS GOVERNMENT MARKETS INCOME TRUST

Form N-23C-1

June 04, 2003

To: Securities and Exchange Commission, Washington, D.C.

Statement of registered closed-end investment company with respect to purchases of its own securities pursuant to Rule N23C-1 during the last calendar month.

MFS Government Markets Income Trust - MGF

Report of the calendar month ending **May 31, 2003**:

| Date | Identification of Security | Shares Repurchased | Repurchase Price | NAV | Broker |
|-------------|-----------------------------------|---------------------------|-------------------------|------------|---------------|
| 5/8/03 | Shares of beneficial interest | 15,000 | 7.0323 | 7.66 | Merrill Lynch |

Total Shares Repurchased: **15,000**

Remarks? (*none*)

Robert Flaherty, Assistant Treasurer
MFS Investment Management