Edgar Filing: HOYNES LOUIS L JR - Form 4

HOYNES I Form 4 June 30, 20	LOUIS L JR								
FOR	ЛЛ	STATES					COMMISSIO	N OMB	PPROVAL 3235-0287
Check t if no lo subject Section Form 4 Form 5 obligati may co <i>See</i> Insi 1(b).	rsuant to S (a) of the I	Washington, D.C. 20549 F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Section 16(a) of the Securities Exchange Act of 1934, Public Utility Holding Company Act of 1935 or Section of the Investment Company Act of 1940					Estimated burden hou response	January 31, 2005 average urs per	
(Print or Type	Responses)								
	Address of Reporting LOUIS L JR	Person <u>*</u>	Symbol	er Name an C INDUS		C	5. Relationship o Issuer (Cho	of Reporting Per eck all applicabl	
(Last)	(First) (Middle)		of Earliest T Day/Year) 2006	ransaction		X Director Officer (giv below)		% Owner her (specify
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
	OINT, NY 11050						Person		
(City)	(State)	(Zip)	Tab	ole I - Non-J	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution	Date, if	3. Transactic Code (Instr. 8) Code V		(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Reminder: Re	eport on a separate line	e for each cl	ass of sec	urities bene	ficially ow	ned directly	or indirectly		
Kenniuer, Ke	port on a separate line			unites belle	Perso inforn requir	ns who rest nation cont red to resp nys a curre	spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orDerivative	Expiration Date	Underlying Securities	
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	

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(Instr. 3)	Price of Derivative Security	rivative		(Instr.	8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				() (
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Deferred Stock Award	<u>(1)</u>	06/30/2006		A		511.247		(1)	<u>(1)</u>	Common Stock	511.247	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
HOYNES LOUIS L JR 47 CORNWELLS BEACH ROAD SANDS POINT, NY 11050	Х						
Signatures							
James Young on behalf of Louis L. Hoynes, Jr.		06/30/2006					
**Signature of Reporting Person		E	Date				
Evenlay attack of Dean							

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Pursuant to stockholder approved 1993 Stock Award and Incentive Plan, and an election made by Mr. Hoynes, Mr. Hoynes received a
(1) deferred stock award of 511.247 shares in lieu of his \$27,500 semi annual retainer fee. Deferred stock awards are paid for no additional consideration in the form of an equivalent number of shares of common stock following termination of service as a director.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.