

CRYPTOLOGIC LTD  
Form 6-K  
April 30, 2008  
**FORM 6-K**

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**Report of Foreign Private Issuer**

**Pursuant to Rule 13a-16 or 15d-16**

**of the Securities Exchange Act of 1934**

For the month of **April 2008**

Commission File Number **000-30224**

**CRYPTOLOGIC LIMITED**  
**Alexandra House**

**The Sweepstakes**

**Ballsbridge**

**Dublin 4**

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F                      Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): \_\_\_

**Note:** Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): \_\_\_

**Note:** Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submitted to furnish a report or other document that the registrant foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's home country), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and, if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

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Yes      No

If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- \_\_\_\_\_

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**CRYPTOLOGIC LIMITED**

/s/ Stephen Taylor

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Stephen Taylor

Chief Financial Officer

Date: April 30, 2008

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**FOR IMMEDIATE RELEASE**

**Symbol: TSX: CRY, CXY; NASDAQ: CRYP; LSE: CRP**

ALL FINANCIAL FIGURES ARE IN US\$

## **CryptoLogic's newly acquired gaming portal exceeds performance targets**

*E-gaming software leader completes earn-out agreement for casino.co.uk and related assets*

**April 30, 2008 (Dublin, IRELAND)** CryptoLogic Limited, a leading software developer to the global Internet gaming market, announced today that its newly acquired gaming portal, *casino.co.uk*, and all related Internet casino and poker assets have significantly exceeded established post-closing performance targets over the past six months.

As part of an earn-out agreement for the gaming portal, made through CryptoLogic's wholly-owned subsidiary, Gaming Portals Limited, CryptoLogic will release an additional payment of £625K to leading Internet advertising group Media Corporation plc (Media Corp).

*Casino.co.uk* has been accretive to CryptoLogic's earnings from the outset, and is expected to continue to grow over both the short and long term. The acquisition has enabled CryptoLogic to offer advertisers both a premium portal and exceptional, new opportunities to reach their markets.

CryptoLogic's investment in *casino.co.uk* has been a win-win for everyone involved generating new revenue for our business, and new opportunities for advertisers, so that they can deliver even more exceptional experiences to players everywhere said Brian Hadfield, CryptoLogic's President and CEO.

### **About CryptoLogic<sup>®</sup> ([www.cryptologic.com](http://www.cryptologic.com))**

Focused on integrity and innovation, CryptoLogic Limited is a world-leading, blue-chip public developer and supplier of Internet gaming software. Its leadership in regulatory compliance makes it one of the very few companies with gaming software that has been certified to strict standards similar to land-based gaming.

WagerLogic Limited, a wholly-owned subsidiary of CryptoLogic, is responsible for the licensing of CryptoLogic software and services to customers who offer their games around the world to non-U.S. based players. For information on WagerLogic<sup>®</sup>, visit [www.wagerlogic.com](http://www.wagerlogic.com). CryptoLogic's common shares trade on the Toronto Stock Exchange (CRY, CXY), the NASDAQ Global Select Market (CRYP) and the Main Market of the London Stock Exchange (CRP).

TEL 353 (0)1 631 9000 FAX 353 (0)1 631 9001

ALEXANDRA HOUSE, THE SWEEPSTAKES, BALLSBRIDGE, DUBLIN 4, IRELAND

**For more information, please contact:**

*CryptoLogic, 35316641682*

Stephen Taylor, Chief Financial Officer

*Argyle Communications, (416) 968-7311*

*(North American and gaming industry media)*

Daniel Tisch, ext 223

dtisch@argylecommunications.com

Karen Passmore, ext 228

kpassmore@argylecommunications.com

*Corfin Communications*

*(UK media only)*

Neil Thapar, +44 207 977 0020

William Cullum, +44 207 977 0020

Harry Chathli, +44 207 977 0020

**CRYPTOLOGIC FORWARD LOOKING STATEMENT DISCLAIMER:**

Statements in this press release which are not historical are forward-looking statements made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Investors are cautioned that all forward-looking statements involve risks and uncertainties including, without limitation, risks associated with the company's financial condition and prospects, legal risks associated with Internet gaming and risks of governmental legislation and regulation, risks associated with market acceptance and technological changes, risks associated with dependence on licensees and key licensees, risks relating to international operations, risks associated with competition and other risks detailed in the company's filings with securities regulatory authorities. These risks may cause results to differ materially from those projected in the forward-looking statements.

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