

JOHN J CALI
Form 4
July 10, 2002

FORM 4

/ / CHECK THIS BOX IF NO LONGER SUBJECT TO SECTION 16. FORM 4 OR FORM 5 OBLIGATIONS MAY CONTINUE. SEE INSTRUCTION 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
Section 17(a) of the Public Utility Holding Company Act of 1935
Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Cali (Last) c/o Mack-Cali Realty Corporation 11 Commerce Drive (Street) Cranford, New Jersey 07016 (City) (State) (Zip)	2. Issuer Name AND Ticker or Trading Symbol Mack-Cali Realty Corporation (CLI) 3. IRS or Social Security Number of Reporting Person (Voluntary) 4. Statement for Month/Year 06/02 5. If Amendment, Date of Original (Month/Year)	6. R -- -- X -- --
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TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR TRANSFERRED

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount (A) or Price (D)	6. Amount or Price (In and)
		Code V	Amount (A) or Price (D)		
Common Stock	6/19/02	S	1,538.532 D	\$34.26	
Common Stock	6/19/02	S	1,398.667 D	\$34.26	
Common Stock	6/19/02	S	1,398.667 D	\$34.27	
Common Stock	6/20/02	M(1)	3,000 A	\$26.31	
Common Stock	6/20/02	S	3,000 D	\$34.50	
Common Stock	6/21/02	M(1)	2,000 A	\$26.31	
Common Stock	6/21/02	M(1)	3,000 A	\$31.625	

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Common Stock	6/21/02	S(1)	2,900	D	\$34.51	
Common Stock	6/21/02	S(1)	1,000	D	\$34.54	
Common Stock	6/21/02	S(1)	1,100	D	\$34.55	1,100

* If the form is filed by more than one reporting person, SEE Instruction 4(b)(v).
 Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Responses)

FORM 4 (CONTINUED)

TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED
 (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	
			Code	V	(A)	(D)
Director Stock Option (Right to Buy)	\$26.31	6/20/02	M(1)			3,000
Director Stock Option (Right to Buy)	\$26.31	6/21/02	M(1)			2,000
Director Stock Option (Right to Buy)	\$31.625	6/21/02	M(1)			3,000
7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned	10. Ownership Form of Derivative Security: Direct	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

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Title	Amount or Number of Shares	at End of Month (Instr. 4)	(D) or Indi- rect (I) (Instr. 4)
Common Stock	3,000		D
Common Stock	2,000	0	D
Common Stock	3,000	0	D

Explanation of Responses:

(1) The reporting person obtained and sold the Common Stock as a result of the cashless exercise of Director Stock Options.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ John J. Cali

7/10/02

**Signature of Reporting Person

Date

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, SEE Instruction 6 for procedure.