

NEW CENTURY EQUITY HOLDINGS CORP
Form 8-K
September 06, 2001

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 or 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): September 6, 2001 (September 4, 2001)

New Century Equity Holdings Corp.

(Exact Name of Registrant as Specified in Charter)

Delaware	000-28536	74-2781950
----- (State or Other Jurisdiction of Incorporation)	----- (Commission File Number)	----- (IRS Employer Identification No.)

10101 Reunion Place, Suite 450, San Antonio, Texas	78216
----- (Address of Principal Executive Offices)	----- (Zip Code)

Registrant's telephone number, including area code: (210) 302-0444

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ITEM 5. OTHER EVENTS

On September 4, 2001, the Company received notice from The Nasdaq Stock Market, Inc. ("Nasdaq") that its common stock failed to maintain the minimum bid price of at least \$1.00, as required by Nasdaq Marketplace Rule 4450(a)(5) ("Rule"), over a period of 30 consecutive trading days. Nasdaq has provided the Company with 90 calendar days, or until December 3, 2001, to comply with the Rule. If at any time before December 3, 2001, the bid price for the Company's common stock is at least \$1.00 for a minimum of 10 consecutive trading days, the staff of Nasdaq will determine if the Company complies with the Rule. If the Company is unable to demonstrate compliance with the Rule by December 3, 2001, the Company's common stock will be subject to delisting from Nasdaq. Any such determination of Nasdaq may be appealed by the Company to a Nasdaq Listing Qualifications Panel.

ITEM 7. FINANCIAL INFORMATION, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS

(a) Financial Information

Not applicable.

(b) Pro Forma Financial Information

Not applicable.

(c) Exhibits

Exhibit -----	Description -----
99.1	Press Release, dated September 5, 2001

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has caused this current report to be signed on its behalf by the undersigned hereunto duly authorized.

NEW CENTURY EQUITY HOLDINGS CORP.

Date: September 6, 2001

By: /s/ DAVID P. TUSA

Name: David P. Tusa
Title: Senior Vice President,
Chief Financial Officer and
Corporate Secretary

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INDEX TO EXHIBITS

Exhibit Number -----	Description -----
99.1	Press Release, dated September 5, 2001