

Edgar Filing: SPAR GROUP INC - Form 4

SPAR GROUP INC
Form 4
September 04, 2002

OMB APPROVAL

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U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

[] Check box if no longer subject of Section 16. Form 4 or Form 5 obligations
may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

Bartels William H.

(Last) (First) (Middle)

c/o SPAR Group, Inc.
580 White Plains Road

(Street)

Tarrytown New York 11591

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

SPAR Group, Inc. ("SGRP")

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

September 30, 2002

5. If Amendment, Date of Original (Month/Year)

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6. Relationship of Reporting Person to Issuer
(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Vice-Chairman

7. Individual or Joint/Group Filing (Check applicable line)

Form filed by one Reporting Person
 Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	2A. Deemed Execution Date, if any (mm/dd/yy)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount Securi Benefi Owned of Mon (Instr and 4)
			Code	V	Amount	or (D)	Price	
Common Stock \$.01 par value	09/3/2002		P		1,000	A	\$2.40	
Common Stock \$.01 par value								5,223

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1.	2.	3.	3A.	4.	5.		6.		7.	
Title of	Conver-	Trans-	Deemed	Trans-	Number of		Date		Title and Amount	
Derivative	sion	action	Execution	action	Derivative		Exercisable		of Underlying	
Security	or	Date	Date, if	Code	Securities		and		Securities	
(Instr. 3)	Exer-	(Month/	(Month/Day	(Instr. 3,	Acquired (A)		Expiration Date		(Instr. 3 and 4)	
	cise	Year)	Year)	8)	or Disposed		(Month/Day/Year)			
	Price	Day/		Code V	(A) (D)		Date	Expira-	Title	Amount
	of	Year)					Exer-	tion		or
	Deriv-						cisable	Date		Number
	ative									of
	Secur-									Shares
	ity									

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Explanation of Responses:

- (1) Includes 58,999 shares issuable upon the exercise of options that are either currently exercisable or exercisable within 60 days of this filing. Also includes 250,000 shares owned by Stella Bartels.

/s/Lawrence David Swift

**Signature of Reporting Person
Lawrence David Swift, as attorney-in-fact

09/04/2002

Date

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under Confirming Statement dated July 15, 1999.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

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