### Edgar Filing: COOPERATIVE BANKSHARES INC - Form 4

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COOPERATIV Form 4 May 26, 2005	VE BANKSHARI	ES INC						
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION						OMB APPROVAL		
Check this	box		S SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549			3235-0287 January 31,		
if no longer subject to Section 16. Form 4 or	SIAIEME	ENT OF CHAN	GES IN BENEFICIAL OV SECURITIES	Estimated burden hou	Expires: 2005 Estimated average burden hours per response 0.5			
Form 5 obligations may continu <i>See</i> Instruct 1(b).	ue. Section 17(a)	of the Public Ut	6(a) of the Securities Exchant tility Holding Company Act vestment Company Act of 1	of 1935 or Sectio	on			
(Print or Type Res	sponses)							
1. Name and Add WRIGHT O F	dress of Reporting Per RICHARD JR	Symbol	r Name and Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer				
		INC [CO		(Check all applicable)				
(Last) 201 MARKE	(First) (Mid	ldle) 3. Date of (Month/D 05/18/20	-	X_ Director Officer (give below)	Officer (give title Other (specify			
	(Street)	4. If Ame	ndment, Date Original nth/Day/Year)	oint/Group Filing(Check One Reporting Person Aore than One Reporting				
WILMINGTO	ON, NC 28401			Person	viore than One R	eporting		
(City)	(State) (Zij	- 1 abi	e I - Non-Derivative Securities A	- · -		•		
	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, any (Month/Day/Yea		3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or	Securities Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
Common			Code V Amount (D) Pric	e	D			
Stock				21,626 <u>(1)</u> <u>(2)</u>	D			
Common Stock				162 <u>(3)</u>	I	By First Daughter		
Common Stock				33,246 (2) (4)	I	By IRA		
Common Stock				162 <u>(3)</u>	I	By Second Daughter		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date U (Month/Day/Year) (I e		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pri Deriv Secun (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy) (5)	\$ 7.373 ( <u>6)</u>					07/15/1999	07/15/2009	Common Stock	15,000	
Stock Option (Right to Buy) (5)	\$ 18 <u>(7)</u>					12/29/2004	12/29/2014	Common Stock	3,000	

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
WRIGHT O RICHARD JR 201 MARKET STREET WILMINGTON, NC 28401	X					
Signatures						
/s/ Wright, Jr., O. Richard	05/25/20					
*****	_					

\*\*Signature of Reporting Person

### Date

# **Explanation of Responses:**

If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) Reflects the acquisition of an additional 7,209 shares of common stock resulting from the February 24, 2005 3-for-2 stock split.
- (2) Reflects stock acquired through Cooperative Bankshares Dividend Reinvestment Plan exempt from reporting under Rule 16a-11.
- (3) Reflects the acquisition of an additional 52 shares of common stock resulting from the February 24, 2005 3-for-2 stock split.
- (4) Reflects the acquisition of an additional 11,053 shares of common stock resulting from the February 24, 2005 3-for-2 stock split.
- (5) Stock Options fully vested on date of grant.
- (6) This option was previously reported as covering 10,000 shares at an exercise price of \$11.06 per share, but was adjusted to reflect the 3-for-2 stock split on February 24, 2005.
- (7) This option was previously reported as covering 2,000 shares at an exercise price of \$27.00 per share, but was adjusted to reflect the 3-for-2 stock split on February 24, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.