

LAMAR ADVERTISING CO/NEW
 Form 4
 March 02, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
REILLY ANNA

(Last) (First) (Middle)

C/O LAMAR ADVERTISING
 COMPANY, 5551 CORPORATE
 BLVD.

(Street)

BATON ROUGE, LA 70808

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
**LAMAR ADVERTISING CO/NEW
 [LAMR]**

3. Date of Earliest Transaction
 (Month/Day/Year)
02/28/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Class A Common Stock	02/28/2006		S		500 \$ 50.1	D	
Class A Common Stock	02/28/2006		S		1,280 \$ 50.12	D	
Class A Common Stock	02/28/2006		S		1,900 \$ 50.13	D	

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Class A Common Stock	02/28/2006	S	100	D	\$ 50.14	41,734	D
Class A Common Stock	02/28/2006	S	1,201	D	\$ 50.15	40,533	D
Class A Common Stock	02/28/2006	S	3,200	D	\$ 50.1506	37,333	D
Class A Common Stock	02/28/2006	S	1,300	D	\$ 50.1515	36,033	D
Class A Common Stock	02/28/2006	S	429	D	\$ 50.16	35,604	D
Class A Common Stock	02/28/2006	S	200	D	\$ 50.165	35,404	D
Class A Common Stock	02/28/2006	S	99	D	\$ 50.17	35,305	D
Class A Common Stock	02/28/2006	S	3,000	D	\$ 50.1833	32,305	D
Class A Common Stock	02/28/2006	S	500	D	\$ 50.19	31,805	D
Class A Common Stock	02/28/2006	S	1,600	D	\$ 50.1938	30,205	D
Class A Common Stock	02/28/2006	S	200	D	\$ 50.2	30,005	D
Class A Common Stock	02/28/2006	S	392	D	\$ 50.21	29,613	D
Class A Common Stock	02/28/2006	S	800	D	\$ 50.23	28,813	D
Class A Common Stock	02/28/2006	S	1,344	D	\$ 50.236	27,469	D
Class A Common	02/28/2006	S	425	D	\$ 50.24	27,044	D

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Stock									
Class A Common Stock	02/28/2006	S	100	D	\$ 50.26	26,944	D		
Class A Common Stock	02/28/2006	S	500	D	\$ 50.27	26,444	D		
Class A Common Stock	02/28/2006	S	600	D	\$ 50.29	25,844	D		
Class A Common Stock	02/28/2006	S	80	D	\$ 50.3	25,764	D		
Class A Common Stock	02/28/2006	S	100	D	\$ 50.31	25,664	D		
Class A Common Stock	02/28/2006	S	6,751	D	\$ 50.3281	18,913	D		
Class A Common Stock	02/28/2006	S	100	D	\$ 50.33	18,813	D		
Class A Common Stock	02/28/2006	S	2,300	D	\$ 50.3352	16,513	D		
Class A Common Stock	02/28/2006	S	3,152	D	\$ 50.359	13,361	D		
Class A Common Stock	02/28/2006	S	1,049	D	\$ 50.43	12,312	D		
Class A Common Stock	02/28/2006	S	48	D	\$ 50.45	12,264	D		
Class A Common Stock						26,515	I		By GRAT. ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

REILLY ANNA
C/O LAMAR ADVERTISING COMPANY X
5551 CORPORATE BLVD.
BATON ROUGE, LA 70808

Signatures

James McIlwain, as
attorney-in-fact 03/02/2006

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares held by the Reporting Person's grantor retained annuity trust.

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