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DIGITAL RIVER INC /DE Form 3 July 05, 2005 UNITED STATES SECURITIES AND EXCHANGE COMMISSION FORM 3 Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Date of Event Requiring 2 Januar Name and Ticker or Trading Sur

(Print or Type Responses)

1. Name and Address of Reporting

A DONNELLY THOMAS M			2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol DIGITAL RIVER INC /DE [DRIV]				
(Last)	(First)	(Middle)	07/01/2005	4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)	
C/O DIGITAL RIVER, INC., 9625 W. 76TH STREET, SUITE 150 (Street) EDEN PRAIRIE, MN 55344				(Check all applicable) Director 10% Owner XOfficerOther (give title below) (specify below) Chief Financial Officer			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One 	
(City)	(State)	(Zip)	Table I - N	Non-Deriva	tive Securiti	1	rting Person	
1.Title of Secur (Instr. 4)	rity		2. Amount o Beneficially (Instr. 4)	f Securities	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)		f Indirect Beneficial	
Reminder: Repo owned directly	-		ch class of securities benefic	ially S	SEC 1473 (7-02)		
	inforı requi	nation conta red to respo	pond to the collection of ained in this form are not nd unless the form displ MB control number.	t				
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)								

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative Security	Security: Direct (D)	

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				Shares		or Indirect (I) (Instr. 5)	
Stock Option (Right to Buy)	(1)	02/10/2015	Common Stock	50,000	\$ 30.69	D	Â
Stock Option (Right to Buy)	(2)	05/10/2015	Common Stock	50,000	\$ 25.23	D	Â
Stock Option (Right to Buy)	(3)	06/15/2015	Common Stock	25,000	\$ 28.75	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
1	Director	10% Owner	Officer	Other		
DONNELLY THOMAS M C/O DIGITAL RIVER, INC. 9625 W. 76TH STREET, SUITE 150 EDEN PRAIRIE, MN 55344	Â	Â	Chief Financial Officer	Â		

Signatures

/s/ Thomas M. Donnelly <u>**Signature of</u> Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option vests over four years with respect to 25% on the first year anniversary and 6.25% quarterly thereafter, commencing February 10, 2005.

(2) Option vests over four years with respect to 25% on the first year anniversary and 6.25% quarterly thereafter, commencing May 10, 2005.

(3) Option vests over four years with respect to 25% on the first year anniversary and 6.25% quarterly thereafter, commencing June 15, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.