THORIN PAUL

Form 4 February 03, 2005

FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

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3235-0287 Number: January 31, Expires: 2005

**OMB APPROVAL** 

if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Estimated average burden hours per 0.5 response...

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * THORIN PAUL			2. Issuer Name <b>and</b> Ticker or Trading Symbol DIGITAL RIVER INC /DE [DRIV]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)		
(Last) (First) (Middle)  C/O DIGITAL RIVER, INC., 9625 W. 76TH STREET, SUITE 150		(Middle)	3. Date of Earliest Transaction	(		
			(Month/Day/Year) 02/02/2005	X Director 10% Owner Other (specify below)		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
EDEN PRAIRIE, MN 55344				Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquir Transaction(A) or Disposed of Code (Instr. 3, 4 and 5) (Instr. 8)		d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	02/02/2005		S	100	D	\$ 39.61	14,900	D	
Common Stock	02/02/2005		S	300	D	\$ 39.59	14,600	D	
Common Stock	02/02/2005		S	100	D	\$ 39.56	14,500	D	
Common Stock	02/02/2005		S	500	D	\$ 39.54	14,000	D	
Common Stock	02/02/2005		S	200	D	\$ 39.5	13,800	D	

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Common Stock	02/02/2005	S	100	D	\$ 39.49	13,700	D
Common Stock	02/02/2005	S	180	D	\$ 39.48	13,520	D
Common Stock	02/02/2005	S	679	D	\$ 39.47	12,841	D
Common Stock	02/02/2005	S	300	D	\$ 39.46	12,541	D
Common Stock	02/02/2005	S	200	D	\$ 39.45	12,341	D
Common Stock	02/02/2005	S	200	D	\$ 39.44	12,141	D
Common Stock	02/02/2005	S	2,200	D	\$ 39.43	9,941	D
Common Stock	02/02/2005	S	600	D	\$ 39.42	9,341	D
Common Stock	02/02/2005	S	120	D	\$ 39.41	9,221	D
Common Stock	02/02/2005	S	600	D	\$ 39.4	8,621	D
Common Stock	02/02/2005	S	21	D	\$ 39.38	8,600	D
Common Stock	02/02/2005	S	200	D	\$ 39.36	8,400	D
Common Stock	02/02/2005	S	400	D	\$ 39.35	8,000	D
Common Stock	02/02/2005	S	400	D	\$ 39.34	7,600	D
Common Stock	02/02/2005	S	100	D	\$ 39.3	7,500	D
Common Stock	02/02/2005	S	100	D	\$ 39.28	7,400	D
Common Stock	02/02/2005	S	100	D	\$ 39.26	7,300	D
Common Stock	02/02/2005	S	100	D	\$ 39.25	7,200	D
Common Stock	02/02/2005	S	500	D	\$ 39.04	6,700	D
Common Stock	02/02/2005	S	100	D	\$ 39.03	6,600	D
	02/02/2005	S	200	D		6,400	D

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Common Stock					\$ 39.02		
Common Stock	02/02/2005	S	100	D	\$ 39.01	6,300	D
Common Stock	02/02/2005	S	100	D	\$ 39	6,200	D
Common Stock	02/02/2005	S	100	D	\$ 38.98	6,100	D
Common Stock	02/02/2005	S	500	D	\$ 38.96	5,600	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
THORIN PAUL C/O DIGITAL RIVER, INC. 9625 W. 76TH STREET, SUITE 150 EDEN PRAIRIE, MN 55344	X						

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Date

## **Signatures**

Carter D. Hicks, as Attorney-in-Fact for J. Paul
Thorin

02/03/2005

\*\*Signature of Reporting Person

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

#### **Remarks:**

This Form 4 is the first of two Forms 4 filed by the reporting person on the same date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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