STEPHENS EARLY L

Form 5 June 05, 2006

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires. 2005
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3235-0362

January 31,

OMB

Number:

Expires:

See Instruction
1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
Reported
Form 4 30(h) of the Investment Company Act of 1940

Transactions Reported

| STEPHENS EARLY L Symbol | | | suer Name and Ticker or Trading bol NATRON INC [(MANA)] | | | | 5. Relationship of Reporting Person(s) to Issuer | | | | |
|---|--|---|--|--|---------|--|---|---|-------------------------|--|--|
| | ON INC., 510 E. | 3. Statem (Month/I 04/30/2 | 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 04/30/2006 | | | | (Check all applicable) Director 10% Owner X_ Officer (give title Other (specify below) Chief Technology Officer | | | | |
| MILHAM A | nendment, Date Original (onth/Day/Year) | | | 6. Individual or Joint/Group Reporting (check applicable line) | | | | | | | |
| PORTAGE, MI 49002 _X_ Form Filed by One Reporting Perso Form Filed by More than One Reporting Person | | | | | | | | | | | |
| (City) | (State) | (Zip) Tab | | ivative Sec | curitie | s Acqu | ired, Disposed o | of, or Beneficial | lly Owned | | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price | | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| Common Stock | Â | Â | Â | Â | Â | Â | 27,579 | D | Â | | |
| Common Stock | Â | Â | Â | Â | Â | Â | 2,738 (1) | I | By 401(k) Plan Trust | | |
| Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. | | | Persons who respond to the collection of information contained in this form are not required to respond unless | | | | | | SEC 2270 (9-02) | | |

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exerc | cisable and | 7. Titl | le and | 8. Price of |
|------------------------------|-------------|---------------------|--------------------|-------------|------------|---------------|----------------------|---------|----------|-------------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transaction | Number | Expiration D | ate | Amou | ınt of | Derivative |
| Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Under | rlying | Security |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivative | e | | Secur | ities | (Instr. 5) |
| | Derivative | | | | Securities | | | (Instr. | 3 and 4) | |
| | Security | | | | Acquired | | | | | |
| | | | | | (A) or | | | | | |
| | | | | | Disposed | | | | | |
| | | | | | of (D) | | | | | |
| | | | | | (Instr. 3, | | | | | |
| | | | | | 4, and 5) | | | | | |
| | | | | | | | | | Amount | |
| | | | | | | _ | | | or | |
| | | | | | | | Expiration Titl Date | | Number | |
| | | | | | | | | | of | |
| | | | | | (A) (D) | | | | Shares | |

of D

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--------------------------------|---------------|-----------|----------------------------|-------|--|--|
| • 0 | Director | 10% Owner | Officer | Other | | |
| STEPHENS EARLY L | | | | | | |
| MANATRON INC. | â | â | Chief Technology Officer | â | | |
| 510 E. MILHAM AVENUE | А | A | A Chief Technology Officer | A | | |
| PORTAGE Â MIÂ 49002 | | | | | | |

Signatures

/s/ Stephen C. Waterbury, by power of attorney 06/02/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes changes in shares during the fiscal year ended April 30, 2006 through the Manatron, Inc. Employee Stock Ownership and Salary Deferral Plan in exempt transactions.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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