

Edgar Filing: SBE INC - Form SC 13G/A

SBE INC
Form SC 13G/A
July 29, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

SCHEDULE 13G

Under the Securities and Exchange Act of 1934
(Amendment No. 3)*

SBE, Inc.
(Name Of Issuer)

Common stock, par value \$0.00
(Title of Class of Securities)

783873201
(CUSIP Number)

July 25, 2003
(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which
this schedule is filed:

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a
reporting person's initial filing on this form with respect to
the subject class of securities, and for any subsequent amendment
containing information which would alter the disclosures provided
in a prior cover page.

The information required in the remainder of this cover page shall
not be deemed "filed" for the purpose of Section 18 of the
Securities Exchange Act of 1934("Act") or otherwise subject to the
liabilities of that section of the Act but shall be subject to all
other provisions of the Act (however, see the Notes).

CUSIP NO. 783873201 SCHEDULE 13G

1. NAME OF THE REPORTING PERSON

STEVEN T. NEWBY

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF
A GROUP

(a)
(b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

UNITED STATES

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NUMBER OF 5. SOLE VOTING POWER
SHARES 240,115
BENEFICALLY 6. SHARED VOTING POWER
OWNED BY -0-
EACH 7. SOLE DISPOSITIVE POWER
REPORTING 240,115
PERSON 8. SHARED VOTING POWER
WITH -0-

9. AGGREGATE AMOUNT BENEFICALLY OWNED BY
EACH REPORTING PERSON
240,115

10. CHECK THE BOX IF THE AGGREGATE AMOUNT IN
ROW (9) EXCLUDES CERTAIN SHARES []

11. PERCENT OF CLASS REPRESENTED BY AMOUNT
IN ROW (9)
5.9%

12. TYPE OF REPORTING PERSON
IN

The purpose of this filing is to reflect the beneficial ownership of the \$0.00 par value Common Stock of SBE, Inc. by Steven T. Newby as of July 25, 2003. At that time, Mr. Newby's Ownership was a 5.0% reduction from the amount Reported on Schedule 13G, Amendment #2, effective December 31, 2002

13G-SBE, Inc
Filed by Steven T. Newby
Amendment No 3. To August 29, 2000 filing

ITEM 1.

- (a) SBE, Inc.
- (b) 4550 Norris Canyon Road
San Ramon, CA 94583

ITEM 2.

- (a) Steven T. Newby
- (b) 555 Quince Orchard Road, Suite 606
Gaithersburg, MD 20878
- (c) USA
- (d) Common Stock, par value \$0.00
- (e) CUSIP 783873201

ITEM 3. Passive Investor

ITEM 4. Ownership

- (a) Amount beneficially owned: 240,115.
- (b) Percent of class: 5.9%.
- (c) Number of shares as to which the person has:
 - (i) Sole power to vote or to direct the vote 240,115.
 - (ii) Shared power to vote or direct the vote -0-.
 - (iii) Sole power to dispose or to direct the disposition of 240,115.
 - (iv) Shared power to dispose or to direct the disposition of -0-.

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ITEM 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [].

ITEM 6. Ownership of More than Five Percent on Behalf of Another Person

NONE

ITEM 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

NONE

ITEM 8. Identification and Classification of Members of the Group

NONE

ITEM 9. Notice of Dissolution of Group

NONE

ITEM 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: July 28, 2003 /S/:

STEVEN T. NEWBY
STEVEN T. NEWBY