**Burg Scott Edward** Form 4 November 13, 2017

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**OMB** 

**OMB APPROVAL** 

Number:

3235-0287

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January 31, 2005

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Check this box

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person \* Deer Park Road Management Company, LP

(First)

(Street)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Middle)

Altisource Portfolio Solutions S.A.

(Check all applicable)

[ASPS]

1195 BANGTAIL WAY

3. Date of Earliest Transaction (Month/Day/Year)

Officer (give title below)

Director

10% Owner Other (specify

11/02/2017

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

Form filed by One Reporting Person \_X\_ Form filed by More than One Reporting

Person

**STEAMBOAT** SPRINGS, CO 80487

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if (Month/Day/Year)

Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

4. Securities Acquired (A) 5. Amount of Securities Beneficially Owned Following

Ownership Form: Direct (D) or Indirect

(I)

7. Nature of Indirect Beneficial Ownership (Instr. 4)

(A)

Amount

or (D) Price

\$

Transaction(s) (Instr. 4)

Reported

(Instr. 3 and 4)

See

Common Stock

11/02/2017

P 15,236 A

Code V

25.8341 2,060,993 (3)

I

footnotes (1)(2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of | 2.          | 3. Transaction Date | 3A. Deemed         | 4.                | 5.                       | 6. Date Exer        | cisable and        | 7. Titl                     | e and      | 8. Price of | 9. Nu |
|-------------|-------------|---------------------|--------------------|-------------------|--------------------------|---------------------|--------------------|-----------------------------|------------|-------------|-------|
| Derivative  | Conversion  | (Month/Day/Year)    | Execution Date, if | TransactionNumber |                          | Expiration D        | ate                | Amou                        | nt of      | Derivative  | Deriv |
| Security    | or Exercise |                     | any                | Code              | of                       | (Month/Day/         | Year)              | Under                       | lying      | Security    | Secur |
| (Instr. 3)  | Price of    |                     | (Month/Day/Year)   | (Instr. 8)        | Derivative<br>Securities |                     |                    | Securities (Instr. 3 and 4) | (Instr. 5) | Bene        |       |
|             | Derivative  |                     |                    |                   |                          |                     |                    |                             | 3 and 4)   |             | Own   |
|             | Security    |                     |                    |                   | Acquired                 | Acquired (A) or     |                    |                             |            |             | Follo |
|             |             |                     |                    |                   | (A) or                   |                     |                    |                             |            |             | Repo  |
|             |             |                     |                    |                   | Disposed                 |                     |                    |                             |            |             | Trans |
|             |             | of (D)              |                    |                   |                          |                     |                    |                             | (Instr     |             |       |
|             |             |                     |                    |                   | (Instr. 3,               |                     |                    |                             |            |             |       |
|             |             |                     |                    |                   | 4, and 5)                |                     |                    |                             |            |             |       |
|             |             |                     |                    |                   |                          |                     |                    |                             | Amount     |             |       |
|             |             |                     |                    |                   |                          |                     |                    | or                          |            |             |       |
|             |             |                     |                    |                   |                          | Date<br>Exercisable | Expiration<br>Date | Title                       | Number     |             |       |
|             |             |                     |                    |                   |                          |                     |                    |                             | of         |             |       |
|             |             |                     |                    | Code V            | (A) (D)                  |                     |                    |                             | Shares     |             |       |

# **Reporting Owners**

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

Deer Park Road Management Company, LP 1195 BANGTAIL WAY STEAMBOAT SPRINGS, CO 80487

Deer Park Road Corp 1195 BANGTAIL WAY STEAMBOAT SPRINGS, CO 80487

Craig-Scheckman Michael David 1195 BANGTAIL WAY STEAMBOAT SPRINGS, CO 80487

Deer Park Road Management GP, LLC 1195 BANGTAIL WAY STEAMBOAT SPRINGS, CO 80487

AgateCreek LLC 1195 BANGTAIL WAY STEAMBOAT SPRINGS, CO 80487

**Burg Scott Edward** 1195 BANGTAIL WAY STEAMBOAT SPRINGS, CO 80487

## **Signatures**

Deer Park Road Management, LP, By: Deer Park Road Management GP, LLC its general partner, By: Deer Park Road Corporation, its managing member, By: /s/ Michael David Craig-Scheckman, Chief Executive Officer

11/13/2017

\*\*Signature of Reporting Person

Date

Deer Park Road Management GP, LLC its general partner, By: Deer Park Road Corporation, its managing member, By: /s/ Michael David Craig-Scheckman, Chief Executive Officer

11/13/2017

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\*\*Signature of Reporting Person Date Deer Park Road Corporation, its managing member, By: /s/ Michael David Craig-Scheckman, Chief Executive Officer 11/13/2017 Date \*\*Signature of Reporting Person /s/ Michael David Craig-Scheckman 11/13/2017 \*\*Signature of Reporting Person Date AgateCreek LLC, By: /s/ Scott Edward Burg, Sole Member 11/13/2017 \*\*Signature of Reporting Person Date /s/ Scott Edward Burg

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These shares of the Issuer's common stock ("Shares") are held for the account of STS Master Fund, Ltd. Deer Park Road Management Company, LP ("Deer Park") serves as investment adviser to STS Master Fund, Ltd.
- Deer Park Road Management GP, LLC ("DPRM") is the general partner of Deer Park. Each of Deer Park Road Corporation ("DPRC") and AgateCreek LLC ("AgateCreek") is a member of DPRM. Michael David Craig- Scheckman is the Chief Executive Officer of each of Deer Park and DPRC and the sole owner of DPRC. Scott Edward Burg is the Chief Investment Officer of Deer Park and the sole member of AgateCreek. Each Reporting Person disclaims beneficial ownership of the Shares except to the extent of his or its pecuniary interest therein, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of the Shares for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.
- This price reflects the weighted average price for open-market purchases of Shares made by the Reporting Persons on November 2, 2017 within a \$1.00 range. The actual prices for these transactions range from \$25.69 to \$25.97, inclusive. The Reporting Persons further undertake to provide upon request by the Commission staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares purchased at each separate price reported herein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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