**NIKE INC** Form 4 April 15, 2008

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

1. Name and Address of Reporting Person \*

KNIGHT PHILIP H

(First)

(Middle)

ONE BOWERMAN DRIVE

(Street)

Symbol

NIKE INC [NKE]

3. Date of Earliest Transaction

(Month/Day/Year) 04/15/2008

4. If Amendment, Date Original

Filed(Month/Day/Year)

**OMB APPROVAL** 

**OMB** Number:

3235-0287

January 31, Expires:

2005 Estimated average

burden hours per

response... 0.5

(Print or Type Responses)

5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Issuer

(Check all applicable)

\_X\_\_ 10% Owner \_X\_\_ Director

\_ Other (specify Officer (give title below)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

BEA	VEKI	ON,	OK	91	003	

(City)	(State)	(Zip) Tabl	e I - Non-D	<b>Derivative</b>	Secui	rities Acq	uired, Disposed o	of, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)		4. Securities Acquired on (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Class B			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	04/15/2008(1)		S	8,900	D	\$ 66	870,770	D	
Class B Common Stock	04/15/2008		S	800	D	\$ 66.01	869,970	D	
Class B Common Stock	04/15/2008		S	2,800	D	\$ 66.02	867,170	D	
Class B Common Stock	04/15/2008		S	800	D	\$ 66.03	866,370	D	

Class B Common Stock	04/15/2008	S	1,300	D	\$ 66.05	865,070	D
Class B Common Stock	04/15/2008	S	200	D	\$ 66.06	864,870	D
Class B Common Stock	04/15/2008	S	1,800	D	\$ 66.08	863,070	D
Class B Common Stock	04/15/2008	S	1,300	D	\$ 66.1	861,770	D
Class B Common Stock	04/15/2008	S	100	D	\$ 66.14	861,670	D
Class B Common Stock	04/15/2008	S	2,000	D	\$ 66.3	859,670	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transactio	4. 5. 6. Date Exercisable an TransactionNumber Expiration Date			7. Title and Amount of Underlying Securities	
Security	or Exercise	()	any	Code	of	(Month/Day/Year)		(Instr. 3 and 4)	
(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	e			
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Class A Common Convertible	<u>(2)</u>					(2)	(2)	Class B Common Stock	95,910,094
Class A Common Convertible	<u>(2)</u>					(2)	(2)	Class B Common Stock	130,448

(9-02)

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### **Reporting Owners**

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

KNIGHT PHILIP H
ONE BOWERMAN DRIVE X X
BEAVERTON, OR 97005

## **Signatures**

By: James C. Carter For: Philip H. Whight 04/15/2008

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Pursuant to Company policy, market sales of Company stock by officers and directors are permitted only after the second full trading day (1) after the release of quarterly earnings and ending on the last day of the second month of the following fiscal quarter, except pursuant to approved 10b5-1 trading plans.
- (2) Class A Common Stock is convertible at any time on a one-for-one basis into Class B Common Stock with no expiration date.
- Shares held by a corporation owned by wife. The reporting person disclaims beneficial ownership of these securities and this report shall
- (3) not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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