KNIGHT PF Form 4	HILIP H								
November 3	0, 2005								
FORM						NCEO			PPROVAL
	UNITED S	STATES SECU W	ashington,			NGE C	OMINISSION	OMB Number:	3235-0287
Check th if no long subject to Section 1 Form 4 o	6.	ENT OF CHA	NGES IN SECUR		ICIA	LOW	NERSHIP OF	Expires: Estimated a burden hou response	
Form 5 obligatio may cont <i>See</i> Instru 1(b).	ns Section 17(a	suant to Section a) of the Public B 30(h) of the B	Utility Hold	ling Con	npany	Act of	1935 or Section	1	
(Print or Type I	Responses)								
1. Name and A KNIGHT P	Address of Reporting F HILIP H	Symbol	er Name and INC [NKE		Tradii	ıg	5. Relationship of Issuer	Reporting Pers	son(s) to
(Last)	(First) (N		of Earliest Tr	-			(Checl	c all applicable)
``´	ERMAN DRIVE	,	/Day/Year)	unsuction			X Director Officer (give below)	$\begin{array}{c} \underline{X} 10\% \\ \text{itle} \ \underline{W} 0 \text{the below} \end{array}$	
BEAVERT	(Street) ON, OR 97005		nendment, Da onth/Day/Year	-	1		6. Individual or Jo Applicable Line) _X_ Form filed by C Form filed by M Person	ne Reporting Pe	rson
(City)	(State)	(Zip) Ta	ble I - Non-D)erivative	Secur	ities Aca	uired, Disposed of	or Beneficial	lv Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3. Transactio Code	4. Securi	ties A ispose	cquired d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Class B Common Stock	11/28/2005 <u>(1)</u>		S <u>(2)</u>	200	D	\$ 87.49	3,015,432	D	
Class B Common Stock	11/28/2005		S <u>(2)</u>	1,100	D	\$ 87.5	3,014,332	D	
Class B Common Stock	11/28/2005		S <u>(2)</u>	1,500	D	\$ 87.51	3,012,832	D	
Class B Common Stock	11/28/2005		S <u>(2)</u>	1,400	D	\$ 87.52	3,011,432	D	

Class B Common Stock	11/28/2005	S <u>(2)</u>	500	D	\$ 87.53	3,010,932	D
Class B Common Stock	11/28/2005	S <u>(2)</u>	1,100	D	\$ 87.54	3,009,832	D
Class B Common Stock	11/28/2005	S <u>(2)</u>	1,400	D	\$ 87.55	3,008,432	D
Class B Common Stock	11/28/2005	S <u>(2)</u>	2,500	D	\$ 87.56	3,005,932	D
Class B Common Stock	11/28/2005	S <u>(2)</u>	1,600	D	\$ 87.57	3,004,332	D
Class B Common Stock	11/28/2005	S <u>(2)</u>	1,000	D	\$ 87.58	3,003,332	D
Class B Common Stock	11/28/2005	S <u>(2)</u>	400	D	\$ 87.59	3,002,932	D
Class B Common Stock	11/28/2005	S <u>(2)</u>	2,000	D	\$ 87.6	3,000,932	D
Class B Common Stock	11/28/2005	S <u>(2)</u>	400	D	\$ 87.61	3,000,532	D
Class B Common Stock	11/28/2005	S <u>(2)</u>	1,100	D	\$ 87.62	2,999,432	D
Class B Common Stock	11/28/2005	S <u>(2)</u>	700	D	\$ 87.63	2,998,732	D
Class B Common Stock	11/28/2005	S <u>(2)</u>	600	D	\$ 87.64	2,998,132	D
Class B Common Stock	11/28/2005	S <u>(2)</u>	600	D	\$ 87.65	2,997,532	D
Class B Common Stock	11/28/2005	S <u>(2)</u>	800	D	\$ 87.66	2,996,732	D
Class B Common	11/28/2005	S <u>(2)</u>	200	D	\$ 87.67	2,996,532	D

Stock

Class B Common Stock	11/28/2005	S <u>(2)</u>	500	D	\$ 87.68	2,996,032	D
Class B Common Stock	11/28/2005	S <u>(2)</u>	500	D	\$ 87.69	2,995,532	D
Class B Common Stock	11/28/2005	S <u>(2)</u>	400	D	\$ 87.7	2,995,132	D
Class B Common Stock	11/28/2005	S <u>(2)</u>	400	D	\$ 87.71	2,994,732	D
Class B Common Stock	11/28/2005	S <u>(2)</u>	1,300	D	\$ 87.72	2,993,432	D
Class B Common Stock	11/28/2005	S <u>(2)</u>	1,000	D	\$ 87.73	2,992,432	D
Class B Common Stock	11/28/2005	S <u>(2)</u>	600	D	\$ 87.74	2,991,832	D
Class B Common Stock	11/28/2005	S <u>(2)</u>	1,200	D	\$ 87.75	2,990,632	D
Class B Common Stock	11/28/2005	S <u>(2)</u>	2,700	D	\$ 87.76	2,987,932	D
Class B Common Stock	11/28/2005	S <u>(2)</u>	1,300	D	\$ 87.77	2,986,632	D
Class B Common Stock	11/28/2005	S <u>(2)</u>	1,600	D	\$ 87.78	2,985,032 <u>(3)</u>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

SEC 1474

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transact Code (Instr. 8)	tionNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		;		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
			Code V	4, an 7 (A)	ĺ.	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

er

Reporting Owners

Reporting Owner Name / Address	Relationships								
1 8	Director	10% Owner	Officer	Othe					
KNIGHT PHILIP H ONE BOWERMAN DRIVE BEAVERTON, OR 97005	Х	Х							
Signatures									
By: John F. Coburn III For: Ph Knight	ilip H.	11	/30/2005						

**Signature of Reporting Person

Date

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Pursuant to Company policy, market sales of Company stock by officers and directors are permitted only after the second full trading day (1) after the release of quarterly earnings and ending on the last day of the second month of the following fiscal quarter, except pursuant to approved 10b5-1 trading plans.

(2) Transaction pursuant to a Rule 10b5-1 Plan.

This Form 4 contains thirty of one hundred ten transactions that were executed on November 28, 2005. A Form 4 containing thirty of the one hundred ten transactions that were executed on November 28, 2005 was filed immediately prior to this form. Two forms, one

(3) containing thirty transactions and the other containing twenty of the transactions that were executed on November 28, 2005, were filed immediately following this Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.