# VALLEY OF THE RIO DOCE CO

Form 6-K October 15, 2002

> United States Securities and Exchange Commission Washington, D.C. 20549

> > FORM 6-K

Report of Foreign Private Issuer
Pursuant To Rule 13a-16 or 15d-16
of the
Securities Exchange Act of 1934

For the month of

October 2002

Valley of the Doce River Company (Translation of Registrant's name into English)

Avenida Graca Aranha, No. 26 20005-900 Rio de Janeiro, RJ, Brazil (Address of principal executive office)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

(Check One) Form 20-F X Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

(Check One) Yes No X

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b). 82-\_\_\_\_.)

Companhia Vale do Rio Doce

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This press release may contain statements that express management's expectations about future events or results rather than historical facts. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those projected in forward-looking statements, and CVRD cannot give assurance that such statements will prove correct. These risks and uncertainties include factors: relating to the Brazilian economy and securities markets, which exhibit volatility and can be adversely affected by developments in other countries; relating to the iron ore business and its dependence on the global steel industry, which is cyclical in nature; and relating to the highly competitive industries in which CVRD operates. For additional information on factors that could cause CVRD's actual results to differ from expectations reflected in forward-looking statements, please see CVRD's reports filed with the Brazilian Comissao de Valores Mobiliarios and the U.S. Securities and Exchange Commission.

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Press Release

Approval of Debenture Public Trading Registration

Rio de Janeiro, October 14, 2002 - Companhia Vale do Rio Doce (CVRD) announced that on October 4, 2002, CVM - Comissao de Valores Mobiliarios (the Brazilian Securities and Exchange Commission), approved the registration of CVRD non-convertible shareholders debentures (Debentures).

The Debentures were issued by CVRD at the time of its privatization in 1997, as a means of guaranteeing its pre-privatization shareholders – including the Brazilian Federal Government – rights on net revenues originated from the exploitation of mineral deposits belonging to the Company and some of its subsidiaries. The 388,559,056 Debentures are nominative and book entry registered. They were issued at a price of R\$ 0,01 (one cent of a Real) per debenture, indexed according to the variation of the IGPM (General Price Index – Market), published by Fundacao Getulio Vargas. They are single series, subordinated type, and will mature upon expiration of all mineral rights covered by the Private Deed of the 6th Issuance of CVRD Shareholders Debentures (the Deed), including if such expiration results from the depletion of the mineral deposits covered by the Deed, or of other deposits that had replaced them.

The Debentures will be entitled to a premium, which is a percentage established by the Deed, of the net revenues from accumulated sales of certain mineral assets remaining in CVRD's portfolio, and covered by the Deed.

The premium will be paid semi-annually, by using one of the following methods, as the case requires: (i) the procedures adopted by CETIP - Central de Custodia e de Liquidacao Financeira de Titulos (the Clearing House for the Custody and Financial Settlement of Securities), for Debentures registered under the SND - Sistema Nacional de Debentures (the National Debenture System), or (ii) for

Debenture holders not registered under the previous system, through the financial institution in charge of registering the Debentures, Banco Bradesco S.A. (Bradesco), with offices at Cidade de Deus, City of Osasco, State of Sao Paulo (the Registrar). Bradesco will also act as Mandate Bank (the Mandate).

Starting on October 28, 2002, the Debentures may be traded in the secondary market at the SND, under the supervision of ANDIMA - Associacao Nacional das Instituicoes do Mercado Aberto (the National Association of Open Market Institutions), operated by CETIP.

The entitlement to the Debentures will be confirmed by a statement issued by the Registrar. Additionally, the entitlement to the Debentures may be confirmed by the Asset Position Report issued by SND, with a statement attached issued on behalf of the Debentures holder by the financial institution responsible for the custody of these securities when they are also deposited with the mentioned system.

After CVRD requests the registration of the Debentures issuance at SND, CETIP will register the issuance under a specific series, and will create a code to identify the said issuance. Debentures holders will use this code to request deposit at SND. The Mandate must validate such request on the same day. At this point, Debentures registered at the Registrar will have their fiduciary ownership transferred to CETIP. For a Debenture holder not participating in the SND, like an individual investor, it is required the designation of a financial institution account holder in CETIP. Such institution must request the deposit to be made to its customer-dedicated account. Trading is made electronically with dual control by both parties involved, and upon completion of the transaction, CETIP will transfer custody thereof.

Any additional information about CVRD, the Debentures trading, the mineral rights list, as well as copies of the Prospectus of Public Trading of Participating Debentures (the Prospectus), will be available for interested investors, and may be obtained by contacting either the Company, SLW - Corretora de Valores e Cambio Ltda. (the Fiduciary Agent), or CVM. An electronic version of the Prospectus will be available on CVRD website (www.cvrd.com.br, investor relations section) and on the website www.debentures.com.br, supported by ANDIMA and CETIP.

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nature; and relating to the highly competitive industries in which CVRD operates. For additional information on factors that could cause CVRD's actual results to differ from expectations reflected in forward-looking statements, please see CVRD's reports filed with the Brazilian Comissao de Valores Mobiliarios and the U.S. Securities and Exchange Commission.

[CVRD LOGO OMITTED] Press Release

### CVRD 3Q02 Earnings Release

Rio de Janeiro, October 14, 2002 - Companhia Vale do Rio Doce (CVRD) will release 3Q02 earnings on Wednesday, November 13, 2002 after market closing. CVRD will release simultaneously quarterly consolidated financial statements in US GAAP (generally accepted accounting principles in the United States) and the Parent Company results in BR GAAP (generally accepted accounting principles in Brazil). There will be a conference call and webcast on Thursday, November 14, 12:00 p.m., Rio de Janeiro time. The instructions to participate in these events are available on the enclosed invitation and also on CVRD website, www.cvrd.com.br, investor relations.

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CVRD cordially invites you to participate in its

THIRD QUARTER 2002 RESULTS CONFERENCE CALL AND WEBCAST PRESENTATION

Date & Time

Thursday, November 14, 2002 12:00 p.m. (Rio de Janeiro Time) 09:00 a.m. (New York Time)

Please dial

US Participants: (1-866) 812-0442

International Participants: (1-703) 788-1236
Brazilian Participants: (11) 4613-0503

Pass code: 267

A simultaneous slide presentation will also be available.

To view the 3Q02 presentation:

- 1. log on to www.cvrd.com.br
- 2. click on the "Third Quarter 2002 Results" button
- 3. click on the "Click Here for Webcast" button

Please log on prior to the event to test your browser.

Speaker from CVRD

Mr. Fabio Barbosa Chief Financial Officer

A replay of the conference call will be available from 11:00 a.m. New York Time on November 14, 2002 until midnight (12:00 a.m.) New York Time on November 22, 2002.

For the replay, please call:
US Participants (1-866) 812-0442 //
International Participants (1-703) 788-1236
Brazilian Participants (11) 4613-0503//
Pass code: 267

A replay of the synchronized slide presentation and conference call will also be available in the "Investor Relations" section of our website (www.cvrd.com.br).

NYSE: RIOPR, RIO
Bovespa: VALE5, VALE3

Latibex: XVALP, XVALO

Stock Options: BOVESPA, CBOE PACIFIC EXCHANGE

www.cvrd.com.br

CVRD

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Press Release

Information about Debentures to CVRD Foreign Shareholders

Rio de Janeiro, October 14, 2002 - The Brazilian Securities and Exchange Commission (Comissao de Valores Mobiliarios - CVM) approved on October 04th, 2002 the registration of CVRD non-convertible shareholders debentures (Debentures) attributed compulsorily to all pre-privatization CVRD shareholders, in the proportion of its respective stakes in the Company's capital in April 1997.

According to the Central Bank of Brazil (Banco Central do Brasil - BACEN) regulations, pre-privatization foreign shareholders are not permitted to receive the Debentures or any financial benefits related to them, except if clearly approved by the qualified authorities.

At the privatization time, CVRD requested BACEN's authorization for pre-privatization foreign shareholders to be able to hold the debentures. However, this mentioned authorization was refused, as informed in our Form 20F report, filed with the Securities and Exchange Commission (SEC) and CVM.

Given the recent CVM approval for the Debentures to be publicly traded, CVRD will engage its best efforts to, along with foreign shareholders, submit a new requirement for the appreciation of qualified authorities. Therefore, unless this new requirement is approved, the Debentures will not have any value to foreign shareholders.

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### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

COMPANHIA VALE DO RIO DOCE (Registrant)

Date: October 15, 2002

By: /s/ Fabio de Oliveira Barbosa
----Fabio de Oliveira Barbosa
Chief Financial Officer