

VISTEON CORP
Form 4
January 12, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Pardus Capital Management L.P.

(Last) (First) (Middle)

1001 AVENUE OF THE
AMERICAS, SUITE 1001

(Street)

NEW YORK, NY 10018

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

VISTEON CORP [VC]

3. Date of Earliest Transaction
(Month/Day/Year)

01/11/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$1.00 per share	01/11/2007		P		11,700	A	\$ 7.5	20,011,700	I	See footnote below ⁽¹⁾
Common Stock, par value \$1.00 per share	01/11/2007		P		15,600	A	\$ 7.51	20,027,300	I	See footnote below ⁽¹⁾
Common Stock, par	01/11/2007		P		31,700	A	\$ 7.52	20,059,000	I	See footnote

value								below ⁽¹⁾
\$1.00 per share								
Common Stock, par value \$1.00 per share	01/11/2007	P	26,800	A	\$ 7.53	20,085,800	I	See footnote below ⁽¹⁾
Common Stock, par value \$1.00 per share	01/11/2007	P	29,800	A	\$ 7.54	20,115,600	I	See footnote below ⁽¹⁾
Common Stock, par value \$1.00 per share	01/11/2007	P	54,500	A	\$ 7.55	20,170,100	I	See footnote below ⁽¹⁾
Common Stock, par value \$1.00 per share	01/11/2007	P	14,900	A	\$ 7.56	20,185,000	I	See footnote below ⁽¹⁾
Common Stock, par value \$1.00 per share	01/11/2007	P	15,000	A	\$ 7.57	20,200,000	I	See footnote below ⁽¹⁾
Common Stock, par value \$1.00 per share	01/11/2007	P	1,100	A	\$ 7.63	20,201,100	I	See footnote below ⁽¹⁾
Common Stock, par value \$1.00 per share	01/11/2007	P	27,500	A	\$ 7.64	20,228,600	I	See footnote below ⁽¹⁾
Common Stock, par value \$1.00 per share	01/11/2007	P	57,000	A	\$ 7.65	20,285,600	I	See footnote below ⁽¹⁾
Common Stock, par value	01/11/2007	P	100	A	\$ 7.77	20,285,700	I	See footnote below ⁽¹⁾

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\$1.00 per share									
Common Stock, par value \$1.00 per share	01/11/2007	P	2,100	A	\$ 7.78	20,287,800	I	See footnote below ⁽¹⁾	
Common Stock, par value \$1.00 per share	01/11/2007	P	13,300	A	\$ 7.79	20,301,100	I	See footnote below ⁽¹⁾	
Common Stock, par value \$1.00 per share	01/11/2007	P	1,586,600	A	\$ 7.8	21,887,700	I	See footnote below ⁽¹⁾	
Common Stock, par value \$1.00 per share	01/11/2007	P	3,800	A	\$ 7.81	21,891,500	I	See footnote below ⁽¹⁾	
Common Stock, par value \$1.00 per share	01/11/2007	P	7,400	A	\$ 7.82	21,898,900	I	See footnote below ⁽¹⁾	
Common Stock, par value \$1.00 per share	01/11/2007	P	13,900	A	\$ 7.83	21,912,800	I	See footnote below ⁽¹⁾	
Common Stock, par value \$1.00 per share	01/11/2007	P	13,000	A	\$ 7.84	21,925,800	I	See footnote below ⁽¹⁾	
Common Stock, par value \$1.00 per share	01/11/2007	P	74,200	A	\$ 7.85	22,000,000	I	See footnote below ⁽¹⁾	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form

SEC 1474
(9-02)

displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Pardus Capital Management L.P. 1001 AVENUE OF THE AMERICAS SUITE 1001 NEW YORK, NY 10018	X

Signatures

Karim Samii 01/12/2007
 __Signature of Date
 Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The securities beneficially owned by Pardus Capital Management L.P., a Delaware limited partnership ("PCM") for which Pardus Capital Management LLC, a Delaware limited liability company, serves as general partner, are owned directly by Pardus European Special

- (1) Opportunities Master Fund L.P., a limited partnership formed under the laws of the Cayman Islands (the "Fund"). PCM is deemed to be the indirect beneficial owner of the securities reported herein by reason of its position as investment manager of the Fund. PCM disclaims beneficial ownership of any and all such securities in excess of its actual pecuniary interest.

Remarks:

*** In his capacity as the sole member of Pardus Capital Management LLC, the sole general partner of Pardus Capital Management L.P.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.