

BLACKROCK MUNIYIELD MICHIGAN INSURED FUND, INC.
 Form N-Q
 December 23, 2008

UNITED STATES
 SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
 MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-07080

Name of Fund: BlackRock MuniYield Michigan Insured Fund, Inc. (MIY)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: Donald C. Burke, Chief Executive Officer, BlackRock MuniYield Michigan Insured Fund, Inc., 800 Scudders Mill Road, Plainsboro, NJ, 08536. Mailing address: P.O. Box 9011, Princeton, NJ, 08543-9011

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 07/31/2009

Date of reporting period: 08/01/2008 - 10/31/2008

Item 1 Schedule of Investments

BlackRock MuniYield Michigan Insured Fund, Inc.

(Percentages shown are based on
 Net Assets)

Schedule of Investments October 31, 2008 (Unaudited)

	Municipal Bonds	Par (000)	Value
Michigan - 147.3%	Adrian, Michigan, City School District, GO, 5%, 5/01/14 (a)(b)	\$ 3,600	\$ 3,863,772
	Birmingham, Michigan, City School District, School Building and Site, GO, 5%, 11/01/33 (a)	1,000	911,040
	Central Montcalm, Michigan, Public Schools, GO, 5.90%, 5/01/09 (b)(c)	1,000	1,021,190
	Delta County, Michigan, Economic Development Corporation, Environmental Improvement Revenue Refunding Bonds (Mead Westvaco-Escanaba), AMT,		

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Series B, 6.45%, 4/15/12 (b)	1,500	1,651,800
Detroit, Michigan, City School District, GO (School Building and Site Improvement), Refunding, Series A, 5%, 5/01/21 (a)	3,000	2,933,760
Detroit, Michigan, City School District, GO (School Building and Site Improvement), Series A, 5.375%, 5/01/13 (b)(d)	2,300	2,471,189
Detroit, Michigan, City School District, GO (School Building and Site Improvement), Series B, 5%, 5/01/28 (d)	3,100	2,870,600
Detroit, Michigan, Water Supply System Revenue Bonds, Second Lien, Series B, 5%, 7/01/13 (b)(c)	1,550	1,660,949
Detroit, Michigan, Water Supply System Revenue Bonds, Second Lien, Series B, 5%, 7/01/34 (c)	2,420	2,068,398
Detroit, Michigan, Water Supply System Revenue Bonds, Senior Lien, Series A, 5.875%, 1/01/10 (b)(d)	1,250	1,313,425
Detroit, Michigan, Water Supply System Revenue Bonds, Senior Lien, Series A, 5.75%, 7/01/11 (b)	7,250	7,816,152
Detroit, Michigan, Water Supply System Revenue Bonds, Senior Lien, Series A, 5%, 7/01/13 (a)(b)	3,750	4,018,425
Detroit, Michigan, Water Supply System Revenue Bonds, Senior Lien, Series A, 5%, 7/01/25 (c)	4,000	3,770,760
Detroit, Michigan, Water Supply System Revenue Bonds, Senior Lien, Series A, 5%, 7/01/34 (c)	6,900	5,897,499
Detroit, Michigan, Water Supply System Revenue Bonds, Series B, 5.25%, 7/01/13 (b)(c)	11,790	12,760,317
Detroit, Michigan, Water Supply System, Revenue Refunding Bonds, 6.25%, 7/01/12 (d)(e)	1,180	1,253,644
Detroit, Michigan, Water Supply System, Revenue Refunding Bonds, Second Lien, Series C, 5%, 7/01/29 (a)	10,570	9,605,805
Dickinson County, Michigan, Economic Development Corporation, Environmental Improvement Revenue Refunding Bonds (International Paper Company Project), Series A, 5.75%, 6/01/16	3,900	3,436,212

Dickinson County, Michigan, Healthcare System, Hospital Revenue Refunding Bonds, 5.80%, 11/01/24 (f)	3,100	2,649,663
Eastern Michigan University, General Revenue Refunding Bonds, 6%, 6/01/10 (b)(g)	590	629,388

Portfolio Abbreviations

To simplify the listings of portfolio holdings in the Schedule of Investments, the names and descriptions of many of the securities have been abbreviated according to the list below.

AMT	Alternative Minimum Tax (subject to)	HDA	Housing Development Authority
COP	Certificates of Participation	M/F	Multi-Family
GO	General Obligation Bonds		

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BlackRock MuniYield Michigan Insured Fund, Inc.

(Percentages shown are based on Net Assets)

Schedule of Investments October 31, 2008 (Unaudited)

Municipal Bonds	Par (000)	Value
Eastern Michigan University, General Revenue Refunding Bonds, 6%, 6/01/20 (g)	\$ 435	\$ 448,911
Eastern Michigan University Revenue Bonds, Series B, 5.60%, 6/01/10 (b)(d)	1,500	1,574,730
Eastern Michigan University Revenue Bonds, Series B, 5.625%, 6/01/10 (b)(d)	1,310	1,375,762
GO, 5.25%, Eaton Rapids, Michigan, Public Schools, School Building and Site, 5/01/20 (a)	1,325	1,347,763
GO, 5.25%, Eaton Rapids, Michigan, Public Schools, School Building and Site, 5/01/21 (a)	1,675	1,692,520
Bonds Flint, Michigan, Hospital Building Authority, Revenue Refunding (Hurley Medical Center), Series A, 5.375%, 7/01/20 (f)	615	463,974
Bonds Flint, Michigan, Hospital Building Authority, Revenue Refunding		

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	(Hurley Medical Center), Series A, 6%, 7/01/20 (f)	1,375	1,104,359
	Frankenmuth, Michigan, School District, GO, 5.75%, 5/01/10 (b)(d)	1,000	1,050,790
	Gibraltar, Michigan, School District, GO (School Building and Site), 5%, 5/01/14 (b)(d)	2,940	3,155,414
	Gibraltar, Michigan, School District, GO (School Building and Site), 5%, 5/01/28 (d)	710	667,861
(c)(d)	Grand Blanc, Michigan, Community Schools, GO, 5.625%, 5/01/20	1,100	1,113,134
A, 5.50%,	Grand Rapids, Michigan, Building Authority Revenue Bonds, Series 10/01/12 (b)(g)	1,035	1,125,521
	Grand Valley State University, Michigan, Revenue Bonds, 5.50%,		