

Cross Ocean USSS SIF I LP  
Form 3  
September 10, 2018

# FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*

Â PERMIANVILLE  
HOLDINGS LLC

(Last) (First) (Middle)

20 HORSENECK LANE

(Street)

GREENWICH,Â CTÂ 06830

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)  
08/31/2018

3. Issuer Name **and** Ticker or Trading Symbol  
Enduro Royalty Trust [NDRO]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_X\_\_ 10% Owner  
\_\_\_\_ Officer \_\_\_\_ Other  
(give title below) (specify below)

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_\_\_\_ Form filed by One Reporting Person  
\_X\_ Form filed by More than One Reporting Person

### Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security  
(Instr. 4)

2. Amount of Securities Beneficially Owned  
(Instr. 4)

3. Ownership Form:  
Direct (D)  
or Indirect (I)  
(Instr. 5)

4. Nature of Indirect Beneficial Ownership  
(Instr. 5)

Trust Units

8,600,000 (8)

I

See footnotes (1) (2) (3) (4) (5) (6) (7)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security  
(Instr. 4)

2. Date Exercisable and Expiration Date  
(Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security  
(Instr. 4)  
Title

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security:  
Direct (D)

6. Nature of Indirect Beneficial Ownership  
(Instr. 5)

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|                     |                    |                                  |                                  |
|---------------------|--------------------|----------------------------------|----------------------------------|
| Date<br>Exercisable | Expiration<br>Date | Amount or<br>Number of<br>Shares | or Indirect<br>(I)<br>(Instr. 5) |
|---------------------|--------------------|----------------------------------|----------------------------------|

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| PERMIANVILLE HOLDINGS LLC<br>20 HORSENECK LANE<br>GREENWICH, CT 06830                | Â             | Â X       | Â       | Â     |
| Permianville Intermediary LLC - Series 1<br>20 HORSENECK LANE<br>GREENWICH, CT 06830 | Â             | Â X       | Â       | Â     |
| Permianville Intermediary LLC - Series 2<br>20 HORSENECK LANE<br>GREENWICH, CT 06830 | Â             | Â X       | Â       | Â     |
| Permianville Intermediary LLC - Series 3<br>20 HORSENECK LANE<br>GREENWICH, CT 06830 | Â             | Â X       | Â       | Â     |
| T-VI CO ES LP<br>20 HORSENECK LANE<br>GREENWICH, CT 06830                            | Â             | Â X       | Â       | Â     |
| T-VI CO ES GP LLC<br>20 HORSENECK LANE<br>GREENWICH, CT 06830                        | Â             | Â X       | Â       | Â     |
| Trident VI, L.P.<br>20 HORSENECK LANE<br>GREENWICH, CT 06830                         | Â             | Â X       | Â       | Â     |
| Trident Capital VI, L.P.<br>20 HORSENECK LANE<br>GREENWICH, CT 06830                 | Â             | Â X       | Â       | Â     |
| Cross Ocean USSS Fund I (A) (Cayman) LP<br>20 HORSENECK LANE<br>GREENWICH, CT 06830  | Â             | Â X       | Â       | Â     |
| Cross Ocean USSS SIF I LP<br>20 HORSENECK LANE<br>GREENWICH, CT 06830                | Â             | Â X       | Â       | Â     |

## Signatures

Permianville Holdings LLC, By: /s/ Richard Gannalo, Name: Richard Gannalo, Title: CFO and COO

09/10/2018

\*\*Signature of Reporting Person

Date

Permianville Intermediary, LLC - Series 1, By: /s/ Richard Gannalo, Name: Richard Gannalo,

09/10/2018

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Title: CFO and COO

| <u>Signature of Reporting Person</u>  | <u>Date</u> |
|---|-------------|
| Permianville Intermediary, LLC - Series 2, By: /s/ Richard Gannalo, Name: Richard Gannalo, Title: CFO and COO                                       | 09/10/2018  |
| <u>Signature of Reporting Person</u>  | <u>Date</u> |
| Permianville Intermediary, LLC - Series 3, By: /s/ Richard Gannalo, Name: Richard Gannalo, Title: CFO and COO                                       | 09/10/2018  |
| <u>Signature of Reporting Person</u>  | <u>Date</u> |
| Cross Ocean USSS Fund I (A) (Cayman) LP, By: Cross Ocean USSS GP LP, its general partner, By: /s/ Greg Bennett, Name: Greg Bennett, Title: Director | 09/10/2018  |
| <u>Signature of Reporting Person</u>  | <u>Date</u> |
| Cross Ocean USSS SIF I LP, By: Cross Ocean USSS GP LP, its general partner, By: /s/ Greg Bennett, Name: Greg Bennett, Title: Director               | 09/10/2018  |
| <u>Signature of Reporting Person</u>  | <u>Date</u> |
| T-VI Co ES LP, By: T-VI Co ES GP LLC, its general partner, By: /s/ Jacqueline, Name: Jacqueline Giammarco, Title: VP (DW Trident VI, LLC)           | 09/10/2018  |
| <u>Signature of Reporting Person</u>  | <u>Date</u> |
| T-VI Co ES GP LLC, By: Trident VI, L.P., its sole member, By: /s/ Jacqueline, Name: Jacqueline Giammarco, Title: VP (DW Trident VI, LLC)            | 09/10/2018  |
| <u>Signature of Reporting Person</u>  | <u>Date</u> |
| Trident VI, L.P., By: Trident Capital VI, L.P., its general partner, By: /s/ Jacqueline, Name: Jacqueline Giammarco, Title: VP (DW Trident VI, LLC) | 09/10/2018  |
| <u>Signature of Reporting Person</u>  | <u>Date</u> |
| Trident Capital VI, L.P., By: DW Trident VI, LLC, a general partner, /s/ Jacqueline, Name: Jacqueline Giammarco, Title: VP                          | 09/10/2018  |
| <u>Signature of Reporting Person</u>  | <u>Date</u> |

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects securities held directly by Permianville Holdings LLC ("Holdings").
- Permianville Intermediary LLC - Series 1 ("Series 1 Intermediary"), Permianville Intermediary LLC - Series 2 ("Series 2 Intermediary"), Permianville Intermediary LLC - Series 3 ("Series 3 Intermediary") and Cross Ocean USSS Fund I (A) Del Feeder LP ("DE Feeder") are the sole members of Holdings. Cross Ocean USSS Fund I (A) (Cayman) LP ("Cayman Feeder"), Cross Ocean USSS SIF I LP ("Cross Ocean SIF") and T-VI Co ES LP are the sole members of each of Series 1 Intermediary, Series 2 Intermediary and Series 3 Intermediary. Cross Ocean USSS GP LP ("Cross Ocean GP") is the sole general partner of Cayman Feeder, DE Feeder and Cross Ocean SIF. Cross Ocean USSS GP Ltd ("Cross Ocean Ltd") is the sole general partner of Cross Ocean GP.
- (2) (Continuation from footnote 2) Cross Ocean Partners Management LP ("Cross Ocean Management") is the sole member of Cross Ocean Ltd. Cross Ocean Partners Management GP, LLC ("Management GP") is the sole general partner of Cross Ocean Management. GG Managers LLC ("GG Managers") is the sole member of Management GP. Graham Goldsmith is the sole member of GG Managers. T-VI Co ES GP LLC ("T-VI GP") is the sole general partner of T-VI Co ES LP. Trident VI, L.P. ("Trident VI") is the sole member of T-VI GP. Trident Capital VI, LP ("Trident Capital") is the sole general partner of Trident VI.
- (3) Series 1 Intermediary and Series 2 Intermediary can each be deemed to beneficially own 2,293,053 and Series 3 Intermediary can be deemed to beneficially own 2,293,052 trust units of the Issuer. DE Feeder can be deemed to beneficially own 1,720,842 trust units. Cayman Feeder can be deemed to beneficially own 1,165,871 trust units. Cross Ocean SIF can be deemed to beneficially own 2,233,017 of the Trust Units. T-VI Co ES LP, T-VI GP, Trident VI and Trident Capital can be deemed to beneficially own 3,480,270 of the Trust

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Units. Cross Ocean GP, Cross Ocean Ltd, Cross Ocean Management, Management GP and GG Managers can each be deemed to beneficially own 5,119,730 of the Trust Units.

- (5) Information with respect to each of the reporting persons is given solely by such reporting person, and no reporting person has responsibility for the accuracy or completeness of information supplied by another reporting person.

Each of the Reporting Persons (other than to the extent it directly holds securities reported herein) disclaims beneficial ownership of the securities held by the other Reporting Persons, except to the extent of such Reporting Person's pecuniary interest therein, and, pursuant to

- (6) Rule 16a-1(a)(4) under the Securities Exchange Act of 1934, each of the Reporting Persons (other than to the extent it directly holds securities reported herein) states that the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of all of the reported securities for purposes of Section 16 or for any other purpose.

- (7) Due to the limitations of the electronic filing system certain Reporting Persons are filing a separate Form 3.

In connection with the closing of the transactions contemplated by the purchase and sale agreement, dated as of July 19, 2018, by and

(8) among Enduro Operating LLC ("Enduro") and COERT Holdings 1 LLC, for aggregate, gross consideration of \$35,750,000, before the effects of customary purchase price adjustment, Enduro transferred, among other items, 8,600,000 Trust Units to Holdings.

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### Remarks:

FormÂ 1Â ofÂ 2

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.