Vera Bradley, Inc. Form 4 March 17, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

Check this box STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

3235-0287 Number: January 31,

0.5

OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Expires: 2005 Estimated average burden hours per

response...

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

SECURITIES

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Ray Michael C.			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First)	(Middle)	Vera Bradley, Inc. [VRA] 3. Date of Earliest Transaction	(Check all applicable)				
C/O VERA BRADLEY, INC., 12420 STONEBRIDGE ROAD			(Month/Day/Year) 03/15/2017	DirectorX 10% Owner Officer (give title below) Other (specify below)				

(Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year) Applicable Line)

ROANOKE, IN 46783

X Form filed by One Reporting Person Form filed by More than One Reporting

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common Stock	03/15/2017		S	4,500	D	\$ 9.17 (1)	234,632	D				
Common Stock	03/16/2017		S	6,000	D	\$ 9.31 (1)	228,362	D				
Common Stock	03/15/2017		S	10,500	D	\$ 9.17 (2)	801,296	I	By Michael Ray 2009 Grantor Retained Annuity Trust			

Common Stock	03/16/2017	S	14,000 D	\$ 9.32 (2)	787,296	I	By Michael Ray 2009 Grantor Retained Annuity Trust
Common Stock					6,610,469	I	By Barbara B. Baekgaard 2009 Grantor Retained Annuity Trust
Common Stock					173,519 (3)	I	By Anne-Marie Ray 2015 Grantor Retained Annuity Trust
Common Stock					200,000 (3)	I	By Anne-Marie Ray 2016 Grantor Retained Annuity Trust #1
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.							
Persons who respond to the collection of information contained in this form are not							SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

number.

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.		5.		6. Date Exerc	isable and	7. Tit	le and	8. Price of	Ç
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transac	ctio	rNumbe	er	Expiration Da	ate	Amou	ınt of	Derivative	J
Security	or Exercise		any	Code		of		(Month/Day/	Year)	Unde	rlying	Security	,
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8	3)	Deriva	tive	e		Secur	ities	(Instr. 5)	J
	Derivative					Securit	ties			(Instr	. 3 and 4)		(
	Security					Acquir	red						J
						(A) or							J
						Dispos	sed						-
						of (D)							(
						(Instr.	3,						
						4, and	5)						
				Code	V	(A) (I	D)	Date Exercisable	Expiration Date	Title	Amount or Number of		

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Shares

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Ray Michael C. C/O VERA BRADLEY, INC. 12420 STONEBRIDGE ROAD ROANOKE, IN 46783

X

Signatures

Reporting Person

/s/ Michael C.

Ray 03/17/2017

**Signature of Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - The prices reported in column 4 are weighted average prices. The shares sold on March 15, 2017 were sold in multiple transactions at prices ranging from \$9.07 to \$9.31, inclusive, and the shares sold on March 16, 2017 were sold in multiple transactions at prices ranging
- (1) from \$9.22 to \$9.41, inclusive. The reporting person undertakes to provide the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
 - The prices reported in column 4 are weighted average prices. The shares sold on March 15, 2017 were sold in multiple transactions at prices ranging from \$9.07 to \$9.32, inclusive, and the shares sold on March 16, 2017 were sold in multiple transactions at prices ranging
- (2) from \$9.18 to \$9.41, inclusive. The reporting person undertakes to provide the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- (3) The reporting person disclaims beneficial ownership of these shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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