#### AVID TECHNOLOGY, INC.

Form 4

November 19, 2015

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**OMB** Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average

**OMB APPROVAL** 

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if no longer subject to Section 16. Form 4 or

Check this box

**SECURITIES** Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* **BILLINGS GEORGE H** 

2. Issuer Name and Ticker or Trading

Symbol

AVID TECHNOLOGY, INC.

[AVID]

5. Relationship of Reporting Person(s) to

Issuer

below)

(Check all applicable)

(Last)

(City)

Common

Common

Stock

Stock

(First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year) 11/16/2015

X\_ Director 10% Owner Officer (give title Other (specify

AVID TECHNOLOGY, INC, 75 NETWORK DR.

> (Street) 4. If Amendment, Date Original

> > Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting Person

**BURLINGTON, MA 01803** 

(State)

11/16/2015

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

(Zip)

3. 4. Securities Acquired 5. Amount of Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5)

Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A) or Code V Amount P

Price (D) 7,000 (1) 6.27

Transaction(s) (Instr. 3 and 4)

63,776

D

D

I

Common 11/17/2015 Stock

P

1,000 6.26

64,776

6,500

By Trust (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form

**SEC 1474** (9-02)

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#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	nstr. 8) Derivative Securities			Securi	ties	(Instr. 5)	Bene
	Derivative							(Instr.	3 and 4)		Own
	Security	Acquired								Follo	
	·				(A) or						Repo
					Disposed						Trans
					of (D) (Instr. 3, 4, and 5)						(Instr
									Amount		
						Date E	Expiration		or		
						Exercisable	ercisable Date	of	Number		
					<del></del>						
				Code V	(A) (D)				Shares		

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
1 8	Director	10% Owner	Officer	Other			
BILLINGS GEORGE H AVID TECHNOLOGY, INC 75 NETWORK DR.	X						

## **Signatures**

/s/ Nina Andersson-Willard as Attorney-in-Fact for George Billings

11/19/2015

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - The price reported in Column 4 is a weighted average price. The shares were purchased on November 16, 2015 in multiple transactions at prices ranging from \$6.26 to \$6.28, inclusive. The reporting person undertakes to provide to any security holder of Avid Technology,
- Inc.or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the ranges set forth in this footnote.
- (2) Shares held by George H Billings Trust on behalf of the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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