

Edgar Filing: ORIENT EXPRESS HOTELS LTD - Form SC 13D/A

ORIENT EXPRESS HOTELS LTD
Form SC 13D/A
August 04, 2008

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
SCHEDULE 13D

Under the Securities Exchange Act of 1934 (Amendment No. 2)*

ORIENT-EXPRESS HOTELS LTD.

(Name of Issuer)

Class A Common Shares, \$0.01 Par Value

(Title of Class of Securities)

G67743107

(CUSIP Number)

Peter A. Nussbaum, Esq.

CR Intrinsic Investors, LLC
72 Cummings Point Road
Stamford, CT 06902
(203) 890-2000
(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

(with a copy to)

Willkie Farr & Gallagher LLP
787 Seventh Avenue
New York, NY 10019
Attn: Adam M. Turteltaub

August 4, 2008

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of ss.ss.240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box: []

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 240.13d-7 for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of

Edgar Filing: ORIENT EXPRESS HOTELS LTD - Form SC 13D/A

the Act (however, see the Notes).

SCHEDULE 13D

 CUSIP No. G67743107

 Page 2 of 9 Pages

1	NAME OF REPORTING PERSON	
	CR Intrinsic Investors, LLC	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP	(a) <input checked="" type="checkbox"/> (b) <input type="checkbox"/>
3	SEC USE ONLY	
4	SOURCE OF FUNDS	
	AF	
5	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)	<input type="checkbox"/>
6	CITIZENSHIP OR PLACE OF ORGANIZATION	
	Delaware	
	7	SOLE VOTING POWER
		0
	8	SHARED VOTING POWER
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		2,760,000 (see Item 5)
	9	SOLE DISPOSITIVE POWER
		0
	10	SHARED DISPOSITIVE POWER
		2,760,000 (see Item 5)
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	2,760,000 (see Item 5)	
12	CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)	<input checked="" type="checkbox"/>
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)	
	6.5%	

Edgar Filing: ORIENT EXPRESS HOTELS LTD - Form SC 13D/A

14 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

00

SCHEDULE 13D

CUSIP No. G67743107

Page 3 of 9 Pages

1 NAME OF REPORTING PERSON
CR Intrinsic Investments, LLC

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)
(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS
AF

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO
ITEMS 2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION
Anguilla, British West Indies

7 SOLE VOTING POWER
0

8 SHARED VOTING POWER
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH 2,760,000 (see Item 5)

9 SOLE DISPOSITIVE POWER
0

10 SHARED DISPOSITIVE POWER
2,760,000 (see Item 5)

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

Edgar Filing: ORIENT EXPRESS HOTELS LTD - Form SC 13D/A

2,760,000 (see Item 5)

12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN
SHARES (SEE INSTRUCTIONS) [X]

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

6.5%

14 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

OO

SCHEDULE 13D

CUSIP No. G67743107

Page 4 of 9 Pages

1 NAME OF REPORTING PERSON

Steven A. Cohen

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [X]
(b) []

3 SEC USE ONLY

4 SOURCE OF FUNDS

AF

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO
ITEMS 2(d) or 2(e) []

6 CITIZENSHIP OR PLACE OF ORGANIZATION

United States

7 SOLE VOTING POWER

0

8 SHARED VOTING POWER

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH
2,760,000 (see Item 5)

9 SOLE DISPOSITIVE POWER

Edgar Filing: ORIENT EXPRESS HOTELS LTD - Form SC 13D/A

	0
10	SHARED DISPOSITIVE POWER
	2,760,000 (see Item 5)
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
	2,760,000 (see Item 5)
12	CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS) <input checked="" type="checkbox"/>
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
	6.5%
14	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)
	IN

Pursuant to Rule 13d-2 promulgated under the Act, this Schedule 13D/A (this "Amendment No. 2") amends the Schedule 13D filed on May 16, 2008 (the "Original Schedule 13D") and amended on June 3, 2008 ("Amendment No. 1" and, together with the Original Schedule 13D and this Amendment No. 2, the "Schedule 13D"). This Amendment No. 2 relates to Class A common shares, \$0.01 par value per share (the "Common Stock"), of Orient-Express Hotels Ltd., a Bermuda company (the "Issuer").

Item 3. Source and Amount of Funds or Other Consideration.

Item 3 of the Schedule 13D is hereby amended and restated in its entirety as follows:

The Reporting Persons expended an aggregate of approximately \$140,533,354 of investment capital to purchase the 2,760,000 shares of Common Stock. Such transactions were effected in open market purchases and acquired in the ordinary course of business and are held by CR Intrinsic Investments in a commingled margin account, maintained at Goldman Sachs & Co., which may extend margin credit to the Reporting Persons as and when required to open or carry positions in the margin account, subject to applicable federal margin regulations, stock exchange rules and credit policies. In such instances, the positions held in the margin account are pledged as collateral security for the repayment of debit balances in the account. The margin account may from time to time have debit balances. Since other securities are held in the margin account, it is not possible to determine the amounts, if any, of margin used to purchase the shares of Common Stock reported herein.

Item 4. Purpose of Transaction.

Item 4 of Schedule 13D is hereby amended to include the following:

Edgar Filing: ORIENT EXPRESS HOTELS LTD - Form SC 13D/A

On July 24, 2008, the Reporting Persons, along with D. E. Shaw Valence Portfolios, L.L.C. ("Valence") and D. E. Shaw Oculus Portfolios, L.L.C. ("Oculus" and collectively with Valence, including their affiliates, the "D. E. Shaw group,") sent a letter to the Board of Directors of the Issuer (the "July 24 Letter"). The July 24 Letter, among other things, re-asserted the objections to the Issuer's corporate governance structure that were raised by the D. E. Shaw group at the most recent Annual General Meeting of the Issuer. The July 24 Letter also stated that the Reporting Persons and the D.E. Shaw group believe the Company's oppressive and untenable voting structure has created a significant and material overhang on the price of shares of Common Stock. The July 24 Letter is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

The Isser sent a letter to the Reporting Rersons and the D. E. Shaw group on August 1, 2008 (the "Issuer Letter") that responded to the July 24 Letter. The Issuer Letter is attached hereto as Exhibit 99.2 and is incorporated herein by reference.

On August 4, 2008, the Reporting Persons, along with the D. E. Shaw group, sent a letter to the Board of Directors of the Issuer (the "August 4 Letter"). The August 4 Letter,

Page 5 of 9

among other things, stated that the Reporting Persons and the D.E. Shaw group have been advised by counsel that the Issuer's circular ownership structure, in which its wholly-owned subsidiary controls the Issuer through ownership of all of its super-voting Class B shares, is not authorized by the Bermuda Companies Act and would not withstand judicial scrutiny. The August 4 Letter further states that the Reporting Persons and the D. E. Shaw group intend to deliver a requisition to the Issuer calling for a special shareholders meeting to give its Class A shareholders the opportunity to express their views on whether the Issuer's current governance structure should be revised. The August 4 Letter is attached hereto as Exhibit 99.3 and is incorporated herein by reference.

Item 5. Interest in Securities of the Issuer.

Item 5 of the Schedule 13D is hereby amended and restated in its entirety as follows:

(a) As of the close of business on July 31, 2008, the Reporting Persons beneficially owned an aggregate of 2,760,000 shares of Common Stock, representing approximately 6.5% of the shares of Common Stock outstanding. The percentages used herein are based upon 42,459,500 shares of Common Stock reported to be outstanding as of April 30, 2008, by the Issuer in its Quarterly Report on Form 10-Q filed with the Securities and Exchange Commission on May 12, 2008.

CR Intrinsic Investors and Mr. Cohen own directly no shares of Common Stock. Pursuant to an investment management agreement, CR Intrinsic Investors holds all investment and voting power with respect to securities held by CR Intrinsic Investments. Mr. Cohen, through one or more intermediary holding companies, controls CR Intrinsic Investments. By reason of the provisions of Rule 13d-3 of the Act, as amended, each of CR Intrinsic Investors and Mr. Cohen may be deemed to own beneficially 2,760,000 shares of Common Stock (constituting approximately 6.5% of the shares of Common Stock outstanding).

As a result of the Agreement described in Item 4 of Amendment No. 1, the Reporting Persons, Valence, Oculus and certain affiliates of Valence and Oculus may be deemed to constitute a "group" within the meaning of Rule 13d-5(b) under

Edgar Filing: ORIENT EXPRESS HOTELS LTD - Form SC 13D/A

the Act. Pursuant to such Rule, a group is deemed to beneficially own all of the Common Stock beneficially owned by all members of the group as a whole. The Reporting Persons have been informed that, as of the close of business on July 31, 2008, the D. E. Shaw Group beneficially owned an aggregate of 3,218,678 shares of Common Stock, representing approximately 7.6% of the class. The D. E. Shaw Group and other related parties have reported their beneficial ownership on a separate Schedule 13D. Accordingly, as of the close of business on July 31, 2008, the group may be deemed to beneficially own an aggregate of 5,978,678 shares of Common Stock, representing approximately 14.1% of the class. Each of the Reporting Persons expressly disclaims beneficial ownership of securities held by any person or entity other than, to the extent of any pecuniary interest therein, the various accounts under such Reporting Person's management and control. The securities reported herein as being beneficially owned by the Reporting Persons do not include any securities held by Valence, its affiliates, or any other person or entity other than the various accounts under the Reporting Persons' management and control. Any disclosures made herein with respect to persons or entities other than the Reporting Persons are made on information and belief after making inquiry to the appropriate party.

Page 6 of 9

(b) None of the Reporting Persons has sole power to vote or direct the vote or sole power to dispose or direct the disposition of shares of Common Stock.

(i) CR Intrinsic Investors has shared power to vote or direct the vote and shared power to dispose or direct the disposition of 2,760,000 shares of Common Stock, constituting 6.5% of such class of securities;

(ii) CR Intrinsic Investments has shared power to vote or direct the vote and shared power to dispose or direct the disposition of 2,760,000 shares of Common Stock, constituting approximately 6.5% of such class of securities; and

(iii) Steven A. Cohen has shared power to vote or direct the vote and shared power to dispose or direct the disposition of 2,760,000 shares of Common Stock, constituting approximately 6.5% of such class of securities.

(c) Information concerning transactions in the shares of Common Stock effected by the Reporting Persons since the filing of Amendment No. 1 is set forth in Schedule A hereto and is incorporated herein by reference. All of such transactions were effected in open market purchases through various brokerage entities on the New York Stock Exchange.

(d) No person other than CR Intrinsic Investors, CR Intrinsic Investments and Steven A. Cohen is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the shares of Common Stock directly beneficially owned by CR Intrinsic Investments.

(e) Not applicable.

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer.

Item 6 of the Schedule 13D hereby amended to include the following:

In addition to the shares of Common Stock reported herein by the Reporting Persons, S.A.C. MultiQuant Fund, LLC ("SAC MultiQuant"), an affiliate of the Reporting Persons, currently has long economic exposure to 17,000 shares of Common Stock and short economic exposure to 4,200 shares of Common Stock through such contracts. SAC MultiQuant also maintains an open short position on 8,200 shares of Common Stock. These contracts do not give the Reporting Persons direct

Edgar Filing: ORIENT EXPRESS HOTELS LTD - Form SC 13D/A

or indirect voting, investment or dispositive control over any securities of the Issuer and do not require the counterparties thereto to acquire, hold, vote or dispose of any securities of the Issuer. Accordingly, the Reporting Persons disclaim any beneficial ownership in any securities that may be referenced in such contracts or that may be held from time to time by any counterparties to such contracts.

Page 7 of 9

Item 7. Material to be filed as Exhibits.

Item 7 is hereby amended and restated in its entirety as follows:

1. Joint Filing Agreement (previously filed with Original Schedule 13D)
2. Joint Filing Agreement (previously filed with Amendment No. 1)
3. Agreement, dated as of June 2, 2008, by and between CR Intrinsic Investments, LLC, D. E. Shaw Oculus Portfolios, L.L.C. and D. E. Shaw Valence Portfolios, L.L.C. (previously filed with Amendment No. 1)
4. Letter to the Board of Directors of Orient-Express Hotels Ltd. from D.E. Shaw Oculus Portfolios, L.L.C, D.E. Shaw Valence Portfolios, L.L.C. and CR Intrinsic Investments, LLC, dated July 24, 2008 (attached hereto as Exhibit 99.1)
5. Letter to D.E. Shaw Oculus Portfolios, L.L.C, D.E. Shaw Valence Portfolios, L.L.C. and CR Intrinsic Investments, LLC from Paul M. White, President & CEO of Orient-Express Hotels Ltd., dated August 1, 2008. (attached hereto as Exhibit 99.2)
6. Letter to the Board of Directors of Orient-Express Hotels Ltd. from D.E. Shaw Oculus Portfolios, L.L.C, D.E. Shaw Valence Portfolios, L.L.C. and CR Intrinsic Investments, LLC, dated August 4, 2008. (attached hereto as Exhibit 99.3)

Page 8 of 9

SIGNATURES

After reasonable inquiry and to the best of each of the undersigned's knowledge and belief, each of the undersigned, severally and not jointly, certifies that the information set forth in this statement is true, complete and correct.

Dated: August 4, 2008

CR INTRINSIC INVESTORS, LLC

By: /s/ Peter Nussbaum

Name: Peter Nussbaum

Title: Authorized Person

CR INTRINSIC INVESTMENTS, LLC

Edgar Filing: ORIENT EXPRESS HOTELS LTD - Form SC 13D/A

By: /s/ Peter Nussbaum

 Name: Peter Nussbaum
 Title: Authorized Person

STEVEN A. COHEN

By: /s/ Peter Nussbaum

 Name: Peter Nussbaum
 Title: Authorized Person

Page 9 of 9

Schedule A

TRADING HISTORY, ORIENT-EXPRESS HOTELS LTD.

Date	Name	Amount	Price Per Share
6/3/2008	CR Intrinsic Investments, LLC	4400	46.89
6/3/2008	CR Intrinsic Investments, LLC	100	46.92
6/3/2008	CR Intrinsic Investments, LLC	2498	46.94
6/3/2008	CR Intrinsic Investments, LLC	400	46.96
6/3/2008	CR Intrinsic Investments, LLC	1100	46.965
6/3/2008	CR Intrinsic Investments, LLC	1300	46.995
6/3/2008	CR Intrinsic Investments, LLC	600	47
6/3/2008	CR Intrinsic Investments, LLC	100	47.24
6/3/2008	CR Intrinsic Investments, LLC	400	47.28
6/3/2008	CR Intrinsic Investments, LLC	200	47.29
6/3/2008	CR Intrinsic Investments, LLC	200	47.31
6/3/2008	CR Intrinsic Investments, LLC	600	47.32
6/3/2008	CR Intrinsic Investments, LLC	700	47.34
6/3/2008	CR Intrinsic Investments, LLC	2600	47.35
6/3/2008	CR Intrinsic Investments, LLC	100	47.36
6/3/2008	CR Intrinsic Investments, LLC	200	47.37
6/3/2008	CR Intrinsic Investments, LLC	200	47.4
6/3/2008	CR Intrinsic Investments, LLC	100	47.43
6/3/2008	CR Intrinsic Investments, LLC	1600	47.45
6/3/2008	CR Intrinsic Investments, LLC	600	47.46
6/3/2008	CR Intrinsic Investments, LLC	500	47.47
6/3/2008	CR Intrinsic Investments, LLC	1700	47.48
6/3/2008	CR Intrinsic Investments, LLC	50	47.485
6/3/2008	CR Intrinsic Investments, LLC	2000	47.49
6/3/2008	CR Intrinsic Investments, LLC	5285	47.5
6/3/2008	CR Intrinsic Investments, LLC	500	47.69
6/3/2008	CR Intrinsic Investments, LLC	700	47.7
6/3/2008	CR Intrinsic Investments, LLC	300	47.71
6/3/2008	CR Intrinsic Investments, LLC	563	47.73
6/3/2008	CR Intrinsic Investments, LLC	2610	47.74
6/3/2008	CR Intrinsic Investments, LLC	1390	47.75
6/3/2008	CR Intrinsic Investments, LLC	990	47.76
6/3/2008	CR Intrinsic Investments, LLC	3900	47.77

Edgar Filing: ORIENT EXPRESS HOTELS LTD - Form SC 13D/A

6/3/2008	CR Intrinsic Investments, LLC	500	47.775
6/3/2008	CR Intrinsic Investments, LLC	5900	47.78
6/3/2008	CR Intrinsic Investments, LLC	6095	47.79
6/3/2008	CR Intrinsic Investments, LLC	200	47.795
6/3/2008	CR Intrinsic Investments, LLC	4600	47.8
6/3/2008	CR Intrinsic Investments, LLC	1400	47.81
6/3/2008	CR Intrinsic Investments, LLC	300	47.82
6/3/2008	CR Intrinsic Investments, LLC	100	47.83
6/3/2008	CR Intrinsic Investments, LLC	200	47.84
6/3/2008	CR Intrinsic Investments, LLC	623	47.85
6/3/2008	CR Intrinsic Investments, LLC	500	47.86
6/3/2008	CR Intrinsic Investments, LLC	400	47.87
6/3/2008	CR Intrinsic Investments, LLC	300	47.88
6/3/2008	CR Intrinsic Investments, LLC	505	47.89
6/3/2008	CR Intrinsic Investments, LLC	2892	47.9
6/3/2008	CR Intrinsic Investments, LLC	100	47.91
6/3/2008	CR Intrinsic Investments, LLC	1200	47.92
6/3/2008	CR Intrinsic Investments, LLC	1100	47.93
6/3/2008	CR Intrinsic Investments, LLC	1200	47.94
6/3/2008	CR Intrinsic Investments, LLC	2915	47.95
6/3/2008	CR Intrinsic Investments, LLC	3800	47.96
6/3/2008	CR Intrinsic Investments, LLC	3500	47.97
6/3/2008	CR Intrinsic Investments, LLC	3700	47.98
6/3/2008	CR Intrinsic Investments, LLC	12885	47.99
6/3/2008	CR Intrinsic Investments, LLC	29058	48
6/3/2008	CR Intrinsic Investments, LLC	1500	48.01
6/3/2008	CR Intrinsic Investments, LLC	2400	48.02
6/3/2008	CR Intrinsic Investments, LLC	200	48.03
6/3/2008	CR Intrinsic Investments, LLC	900	48.04
6/3/2008	CR Intrinsic Investments, LLC	1700	48.05
6/3/2008	CR Intrinsic Investments, LLC	1608	48.06
6/3/2008	CR Intrinsic Investments, LLC	1700	48.07
6/3/2008	CR Intrinsic Investments, LLC	692	48.08
6/3/2008	CR Intrinsic Investments, LLC	2300	48.09
6/3/2008	CR Intrinsic Investments, LLC	12300	48.1
6/3/2008	CR Intrinsic Investments, LLC	100	48.12
6/3/2008	CR Intrinsic Investments, LLC	100	48.13
6/3/2008	CR Intrinsic Investments, LLC	5200	48.14
6/3/2008	CR Intrinsic Investments, LLC	600	48.17
6/3/2008	CR Intrinsic Investments, LLC	500	48.18
6/3/2008	CR Intrinsic Investments, LLC	192	48.2
6/3/2008	CR Intrinsic Investments, LLC	600	48.21
6/3/2008	CR Intrinsic Investments, LLC	300	48.22
6/3/2008	CR Intrinsic Investments, LLC	2500	48.25
6/3/2008	CR Intrinsic Investments, LLC	300	48.26
6/3/2008	CR Intrinsic Investments, LLC	26803	48.3
6/3/2008	CR Intrinsic Investments, LLC	771	48.31
6/3/2008	CR Intrinsic Investments, LLC	1121	48.32
6/3/2008	CR Intrinsic Investments, LLC	1105	48.33
6/3/2008	CR Intrinsic Investments, LLC	100	48.37
6/3/2008	CR Intrinsic Investments, LLC	800	48.38
6/3/2008	CR Intrinsic Investments, LLC	892	48.39
6/3/2008	CR Intrinsic Investments, LLC	13008	48.4
6/3/2008	CR Intrinsic Investments, LLC	1700	48.41
6/3/2008	CR Intrinsic Investments, LLC	700	48.44
6/3/2008	CR Intrinsic Investments, LLC	500	48.45
6/3/2008	CR Intrinsic Investments, LLC	1100	48.46
6/3/2008	CR Intrinsic Investments, LLC	508	48.47
6/3/2008	CR Intrinsic Investments, LLC	2900	48.48

Edgar Filing: ORIENT EXPRESS HOTELS LTD - Form SC 13D/A

6/3/2008	CR Intrinsic Investments, LLC	2637	48.49
6/3/2008	CR Intrinsic Investments, LLC	400	48.495
6/3/2008	CR Intrinsic Investments, LLC	12201	48.5
6/3/2008	CR Intrinsic Investments, LLC	6000	48.51
6/3/2008	CR Intrinsic Investments, LLC	1200	48.52
6/3/2008	CR Intrinsic Investments, LLC	600	48.53
6/3/2008	CR Intrinsic Investments, LLC	100	48.54
6/3/2008	CR Intrinsic Investments, LLC	9048	48.55
6/3/2008	CR Intrinsic Investments, LLC	200	48.82
6/3/2008	CR Intrinsic Investments, LLC	1389	48.84
6/3/2008	CR Intrinsic Investments, LLC	200	48.88
6/3/2008	CR Intrinsic Investments, LLC	700	48.9
6/3/2008	CR Intrinsic Investments, LLC	1100	48.93
6/3/2008	CR Intrinsic Investments, LLC	1000	48.94
6/3/2008	CR Intrinsic Investments, LLC	1600	48.95
6/3/2008	CR Intrinsic Investments, LLC	66	48.98
6/3/2008	CR Intrinsic Investments, LLC	100	49.04
6/3/2008	CR Intrinsic Investments, LLC	600	49.05
6/3/2008	CR Intrinsic Investments, LLC	700	49.09
6/4/2008	CR Intrinsic Investments, LLC	100	47.34
6/4/2008	CR Intrinsic Investments, LLC	100	47.35
6/4/2008	CR Intrinsic Investments, LLC	100	47.39
6/4/2008	CR Intrinsic Investments, LLC	1700	47.44
6/4/2008	CR Intrinsic Investments, LLC	1800	47.45
6/4/2008	CR Intrinsic Investments, LLC	100	47.49
6/4/2008	CR Intrinsic Investments, LLC	500	47.5
6/4/2008	CR Intrinsic Investments, LLC	200	47.64
6/4/2008	CR Intrinsic Investments, LLC	2100	47.66
6/4/2008	CR Intrinsic Investments, LLC	800	47.69
6/4/2008	CR Intrinsic Investments, LLC	100	47.78
6/4/2008	CR Intrinsic Investments, LLC	100	47.83
6/4/2008	CR Intrinsic Investments, LLC	400	47.84
6/4/2008	CR Intrinsic Investments, LLC	500	47.85
6/4/2008	CR Intrinsic Investments, LLC	300	47.93
6/4/2008	CR Intrinsic Investments, LLC	5	47.95
6/4/2008	CR Intrinsic Investments, LLC	100	47.96
6/4/2008	CR Intrinsic Investments, LLC	792	47.97
6/4/2008	CR Intrinsic Investments, LLC	800	47.98
6/4/2008	CR Intrinsic Investments, LLC	700	47.99
6/4/2008	CR Intrinsic Investments, LLC	8893	48
6/4/2008	CR Intrinsic Investments, LLC	100	48.23
6/4/2008	CR Intrinsic Investments, LLC	300	48.24
6/4/2008	CR Intrinsic Investments, LLC	111	48.25
6/4/2008	CR Intrinsic Investments, LLC	300	48.28
6/4/2008	CR Intrinsic Investments, LLC	700	48.31
6/4/2008	CR Intrinsic Investments, LLC	100	48.34
6/4/2008	CR Intrinsic Investments, LLC	1500	48.35
6/4/2008	CR Intrinsic Investments, LLC	500	48.37
6/4/2008	CR Intrinsic Investments, LLC	491	48.38
6/4/2008	CR Intrinsic Investments, LLC	300	48.39
6/4/2008	CR Intrinsic Investments, LLC	100	48.46
6/4/2008	CR Intrinsic Investments, LLC	600	48.47
6/4/2008	CR Intrinsic Investments, LLC	900	48.48
6/4/2008	CR Intrinsic Investments, LLC	100	48.485
6/4/2008	CR Intrinsic Investments, LLC	1889	48.49
6/4/2008	CR Intrinsic Investments, LLC	7410	48.5

Edgar Filing: ORIENT EXPRESS HOTELS LTD - Form SC 13D/A

6/4/2008	CR Intrinsic Investments, LLC	300	48.55
6/4/2008	CR Intrinsic Investments, LLC	300	48.57
6/4/2008	CR Intrinsic Investments, LLC	1900	48.59
6/4/2008	CR Intrinsic Investments, LLC	3004	48.6
6/4/2008	CR Intrinsic Investments, LLC	100	48.66
6/4/2008	CR Intrinsic Investments, LLC	100	48.67
6/4/2008	CR Intrinsic Investments, LLC	200	48.68
6/4/2008	CR Intrinsic Investments, LLC	192	48.69
6/4/2008	CR Intrinsic Investments, LLC	200	48.7
6/4/2008	CR Intrinsic Investments, LLC	200	48.71
6/4/2008	CR Intrinsic Investments, LLC	308	48.72
6/4/2008	CR Intrinsic Investments, LLC	200	48.73
6/4/2008	CR Intrinsic Investments, LLC	100	48.74
6/4/2008	CR Intrinsic Investments, LLC	500	48.75
6/4/2008	CR Intrinsic Investments, LLC	400	48.77
6/4/2008	CR Intrinsic Investments, LLC	100	48.79
6/4/2008	CR Intrinsic Investments, LLC	596	48.8
6/4/2008	CR Intrinsic Investments, LLC	100	48.81
6/4/2008	CR Intrinsic Investments, LLC	200	48.82
6/4/2008	CR Intrinsic Investments, LLC	600	48.83
6/4/2008	CR Intrinsic Investments, LLC	100	48.84
6/4/2008	CR Intrinsic Investments, LLC	900	48.85
6/4/2008	CR Intrinsic Investments, LLC	2900	48.86
6/4/2008	CR Intrinsic Investments, LLC	100	48.87
6/4/2008	CR Intrinsic Investments, LLC	500	48.88
6/4/2008	CR Intrinsic Investments, LLC	1700	48.89
6/4/2008	CR Intrinsic Investments, LLC	6900	48.9
6/4/2008	CR Intrinsic Investments, LLC	5200	48.91
6/4/2008	CR Intrinsic Investments, LLC	300	48.92
6/4/2008	CR Intrinsic Investments, LLC	700	48.93
6/4/2008	CR Intrinsic Investments, LLC	200	48.94
6/4/2008	CR Intrinsic Investments, LLC	391	48.95
6/4/2008	CR Intrinsic Investments, LLC	900	48.96
6/4/2008	CR Intrinsic Investments, LLC	600	48.97
6/4/2008	CR Intrinsic Investments, LLC	600	48.98
6/4/2008	CR Intrinsic Investments, LLC	1400	48.99
6/4/2008	CR Intrinsic Investments, LLC	6418	49
6/5/2008	CR Intrinsic Investments, LLC	100	48.29
6/5/2008	CR Intrinsic Investments, LLC	1000	48.38
6/5/2008	CR Intrinsic Investments, LLC	1300	48.4
6/5/2008	CR Intrinsic Investments, LLC	400	48.41
6/5/2008	CR Intrinsic Investments, LLC	500	48.44
6/5/2008	CR Intrinsic Investments, LLC	1300	48.45
6/5/2008	CR Intrinsic Investments, LLC	400	48.46
6/5/2008	CR Intrinsic Investments, LLC	300	48.47
6/5/2008	CR Intrinsic Investments, LLC	800	48.48
6/5/2008	CR Intrinsic Investments, LLC	1500	48.49
6/5/2008	CR Intrinsic Investments, LLC	15100	48.5
6/5/2008	CR Intrinsic Investments, LLC	1000	48.51
6/5/2008	CR Intrinsic Investments, LLC	600	48.515
6/5/2008	CR Intrinsic Investments, LLC	2000	48.52
6/5/2008	CR Intrinsic Investments, LLC	1300	48.525
6/5/2008	CR Intrinsic Investments, LLC	5300	48.53
6/5/2008	CR Intrinsic Investments, LLC	5700	48.54
6/5/2008	CR Intrinsic Investments, LLC	16600	48.55
6/5/2008	CR Intrinsic Investments, LLC	7301	48.6
6/5/2008	CR Intrinsic Investments, LLC	1400	48.79
6/5/2008	CR Intrinsic Investments, LLC	4300	48.8
6/5/2008	CR Intrinsic Investments, LLC	4799	48.81

Edgar Filing: ORIENT EXPRESS HOTELS LTD - Form SC 13D/A

6/5/2008	CR Intrinsic Investments, LLC	300	48.82
6/5/2008	CR Intrinsic Investments, LLC	200	48.84
6/5/2008	CR Intrinsic Investments, LLC	1500	48.85
6/5/2008	CR Intrinsic Investments, LLC	10000	48.88