ALLIED FIRST BANCORP INC Form 8-K May 01, 2003

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) May 1, 2003 (May 1, 2003)

ALLIED FIRST BANCORP, INC.

(Exact name of Registrant as specified in its Charter)

MARYLAND0001-1676336-4482786(State or other jurisdiction<br/>of incorporation)(Commission File No.)<br/>Identification No.)(IRS Employer<br/>Identification No.)387 Shuman Boulevard, Suite 120W, Naperville, Illinois60563(Address of principal executive offices)(Zip Code)

Registrant's telephone number, including area code: (630) 778-7700

N/A

(Former Name or Former Address, if changed since last report)

Item 5. Other Events and Regulation FD Disclosure

On May 1, 2003, Allied First Bancorp, Inc. issued a press release regarding its common stock repurchase program whereby Allied First Bancorp, Inc. may acquire up to 50,000 shares of its common stock. A copy of the press release is filed as Exhibit 99.1 hereto. Pursuant to General Instruction F of Form 8-K, this exhibit is incorporated herein by reference.

Statements contained in this Current Report which are not historical in

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nature are forward- looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements include, without limitation, those relating to the repurchase by Allied First Bancorp, Inc. of up to 50,000 shares of its common stock. Such forward-looking statements involve certain risks and uncertainties that could cause actual results to differ materially from the anticipated results or other expectations expressed in the forward-looking statements. These risks and uncertainties include changing market conditions, changes in the market price of Allied First Bancorp, Inc.'s common stock, lack of adequate funding for stock repurchases, regulatory constraints and other factors as may be identified from time to time in Allied First Bancorp, Inc.'s filings with the Securities and Exchange Commission or in Allied First Bancorp, Inc.'s press releases. Allied First Bancorp, Inc. undertakes no obligation to update these forward-looking statements to reflect events or circumstances that occur after the date on which such statements were made.

Item 7. Financial Statements and Exhibits

- (c) Exhibits
  - 99.1 Press Release dated May 1, 2003

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

ALLIED FIRST BANCORP, INC.

Date: May 1, 2003

By: /s/ Kenneth L. Bertrand

Kenneth L. Bertrand President and Chief Executive Officer

Date: May 1, 2003

By: /s/ Brian K. Weiss

Brian K. Weiss Chief Financial Officer

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Exhibit No.

99.1

Description

Press Release dated May 1, 2003