

UNIVISION COMMUNICATIONS INC  
Form SC 13D/A  
September 19, 2006

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

SCHEDULE 13D/A  
UNDER THE SECURITIES EXCHANGE ACT OF 1934  
AMENDMENT NO. 6\*

UNIVISION COMMUNICATIONS INC.  
(Name of Issuer)

CLASS A COMMON STOCK, \$0.01 PAR VALUE  
(Title of Class of Securities)

914906102  
(CUSIP Number)

Joaquin Balcarcel  
GRUPO TELEVISIA, S.A.  
Av. Vasco de Quiroga No. 2000,  
Edificio A, Piso 4,  
Colonia Santa Fe 01210, Mexico, DF  
525-55-261-2000

COPY:

Joshua R. Cammaker, Esq.  
Wachtell, Lipton, Rosen & Katz  
51 West 52nd Street  
New York, New York 10019  
212-403-1000

(Name, Address and Telephone Number of Person Authorized to  
Receive Notices and Communications)

September 18, 2006

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(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of ss. 240.13d-1(e), 240.13d-1(f) or 240.13(g), check the following box.

NOTE: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See ss. 240.13d-7(b) for other parties to whom copies are to be sent.

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover shall not be deemed to

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be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 914906102

13D

1. Names of Reporting Persons.

I.R.S. Identification Nos. of above persons (entities only).

Grupo Televisa, S.A.

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2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a).....|\_

(b).....|X|

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3. SEC Use Only.....

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4. Source of Funds (See Instructions)

WC, BK, OO

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5. Check if Disclosure of Legal Proceedings Is Required

Pursuant to Items 2(d) or 2(e).....|\_

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6. Citizenship or Place of Organization

Mexico

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Number Of  
Shares Bene-  
ficially Owned  
By Each  
Reporting  
Persons With

7. Sole Voting Power

39,289,534 (1) (2)

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8. Shared Voting Power

0

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9.	Sole Dispositive Power	39,289,534 (1) (2)
10.	Shared Dispositive Power	(0)
11.	Aggregate Amount Beneficially Owned by Each Reporting Person	39,289,534 (1) (2)
12.	Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) .....	<input checked="" type="checkbox"/>
13.	Percent of Class Represented by Amount in Row (11)	11.4% (3)

CUSIP No. 914906102

13D

14. TYPE OF REPORTING PERSON (See Instructions)

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(1) The filing of this Schedule 13D shall not be construed as an admission by Grupo Televisa, S.A. that it or any of its affiliates is the beneficial owner of any securities covered hereby for any purposes other than Section 13(d) of the Act.

(2) Of this number, 6,000,000 shares of Class A Common Stock and a warrant entitling the holder to purchase an additional 100,000 shares were issued to Televisa on or about April 16, 2002, upon the closing of the Fonovisa Purchase Transaction described in Item 4 of the Statement on Schedule 13D filed with the Securities and Exchange Commission on February 25, 2002. This number does not include, and Grupo Televisa, S.A. disclaims beneficial ownership of, any shares which may be beneficially owned by persons set forth on Schedule 1 hereto. This number excludes any shares beneficially owned by any other member of the group described under Item 4 herein, and Grupo Televisa, S.A. disclaims beneficial ownership of any such shares.

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- (3) 11.4% when calculated on a diluted basis, based on 305,975,880 shares of common stock of the Issuer outstanding as of July 18, 2006, as reported on the Issuer's Form 10-Q filed on August 4, 2006, and 39,339,700 outstanding warrants.

This Amendment No. 6 (this "Amendment") further amends and supplements the Statement on Schedule 13D filed with the Securities and Exchange Commission on February 25, 2002, by and on behalf of Grupo Televisa, S.A., a Mexican corporation ("Televisa"), with respect to shares of Class A common stock, par value \$.01 per share (the "Class A Stock"), of Univision Communications Inc., a Delaware corporation (the "Issuer"), as previously amended by Amendment No. 1 hereto, filed with the Securities and Exchange Commission on April 19, 2006, Amendment No. 2 hereto, filed with the Securities and Exchange Commission on April 27, 2006, Amendment No. 3 hereto, filed with the Securities and Exchange Commission on May 12, 2006, Amendment No. 4 hereto, filed with the Securities and Exchange Commission on June 28, 2006 and Amendment No. 5 hereto, filed with the Securities and Exchange Commission on July 5, 2006. The principal executive offices of the Issuer are located at 1999 Avenue of the Stars, Suite 3050, Los Angeles, California 90067. Unless otherwise indicated, each capitalized term used but not otherwise defined herein shall have the meaning assigned to such term in the Statement on Schedule 13D dated February 25, 2002, as amended. Unless specifically amended or modified hereby, the disclosure set forth in the Statement on Schedule 13D dated February 25, 2002, as amended, shall remain unchanged.

ITEM 4. Purpose of Transaction.

The information contained in Item 4 of the Statement on Schedule 13D dated February 25, 2002, as amended, is hereby amended and supplemented by adding prior to the last paragraph thereof the following:

On September 18, 2006, Televisa issued the press release attached hereto as Exhibit 99.1, which is incorporated herein by reference.

ITEM 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer.

See Item 4 above.

ITEM 7. Material to be Filed as Exhibits.

99.1 Grupo Televisa, S.A. Press Release, issued September 18, 2006.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

Dated: September 18, 2006

GRUPO TELEVISIA, S.A.

By: /s/ Joaquin Balcarcel

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Name: Joaquin Balcarcel  
Title: Vice President and General Counsel