NORMANDY MINING LTD
Form 425
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Subject Company: Normandy Mining Limited
Commission File No. 132-00965

[THE NEWMONT GOLD STANDARD GRAPHIC]

NEW NEWMONT

THE NEW GOLD STANDARD

JANUARY 2002

[THE NEWMONT GOLD STANDARD GRAPHIC]

THE NEW NEWMONT

VISION

- Newmont will be the world's premier gold company, creating shareholder value through operating excellence, targeted exploration, technological innovation, a sound financial structure and management expertise
- Newmont will leverage the complementary strengths of Newmont, Franco-Nevada and Normandy to provide investors with superior leverage to a rising gold price and a balanced portfolio of quality assets

STRATEGY

- Operating excellence with focus on large mining districts
  - Continued emphasis on cost reduction, district rationalization and synergy realization
- Rationalization and optimization of vast asset portfolio
- Exploration and development efforts to take advantage of large land position
- Maintain current "no hedging" philosophy
- Expand premier royalty income stream
- Continued excellence in environment management, community development and employee safety

FUTURE

- Generate superior returns for shareholders
- Further improve a low net debt/capitalization level

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[THE NEWMONT GOLD STANDARD GRAPHIC]

LEVERAGING COMPLEMENTARY STRENGTHS...

VISION
Strategy
Future

[Pie chart depicting:
[Newmont logo] Newmont Mining Corporation
- Global operations
- Exploration & development expertise
- Proven integration history

[Franco-Nevada logo] Franco-Nevada Mining Corporation Ltd.
- Merchant banking expertise
- Corporate development skills
- Premier royalty income stream

[Normandy logo] Normandy Mining Limited
- Leading Australian position
- Strong exploration and development portfolio]

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[THE NEWMONT GOLD STANDARD GRAPHIC]

...TO CREATE THE NEW GOLD STANDARD

VISION
Strategy
Future

LEVERAGE
TO RISING
GOLD PRICE

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          ^                       LARGEST NON-HEDGED GOLD PRODUCER
          |                       PROVIDES SHAREHOLDERS MOST LEVERAGE TO GOLD
          |
          |
          |                       DEVELOPMENT PROJECTS ADD UPSIDE
          |                       POTENTIAL
          |                       o Phoenix, Martabe, Akim, Yamfo,
          |                         Boddington, Martha
          |                         Total: 26.8 million ozs
          |
          |
          |                       MERCHANT BANKING WEALTH CREATION
          |                       o Property synergies   o Royalty creation
          |                       o Asset management     o Exploration
          |                                                94,000 sq. mi.
          |
          |                       WORLD CLASS CORE PROPERTIES WITH LOW CASH
          |                       COSTS AND HIGH CASH FLOWS
          |                       o Nevada, Yanacocha, Batu Hijau, Western
          |                         Australia
          |
          |                       ROYALTY CASH FLOW  /   STRONG BALANCE
          |                       AS NATURAL HEDGE   /   SHEET
          |                       AGAINST LOW GOLD   /
          |                       PRICE              /
          V
      STABILITY AT
    LOWER GOLD PRICES
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[graphic of gold bars]

[THE NEWMONT GOLD STANDARD GRAPHIC]

THE INDUSTRY'S MOST ATTRACTIVE ASSET PORTFOLIO

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| Vision   |
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| STRATEGY |
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| Future   |
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[World map marked to show the following combined gold interests:

Core Operations:
Midas, Nevada
Carlin, Nevada
Phoenix, Nevada
Lone Tree, Nevada
Twin Creeks, Nevada
Yanacocha
Tanami
Yandal

Kalgoorlie
Boddington
Batu Hijau

Strategic Operations:
Yamfo-Sefwi
Akim
Zarafshan
Martabe
Martha
Pajingo/Vera-Nancy

Others:
New Britannia
Musselwhite
Holloway
Golden Giant
Mesquite
La Herradura
Kori Kollo
La Coipa
Crixas
Paracatu
Ovacik
Minahasa
Australian Magnesium Corporation]

MAJOR DISTRICT RESERVE BASE:

NEVADA	34 MM OZ.
YANACOCHA	19 MM OZ.
WESTERN AUSTRALIA	14 MM OZ.
TANAMI	2.5 MM OZ.
BATU HIJAU	6.6 MM OZ.
TOTAL	76 MM OZ.
	= 78% OF RESERVES

LARGEST GLOBAL LAND POSITION = 94,000 SQ. MILES / 244,000 SQ. KM

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[THE NEWMONT GOLD STANDARD GRAPHIC]

OVER 60% OF RESERVES AND 70% OF PRODUCTION WILL BE IN COUNTRIES RATED AAA (1) BY S&P

Vision
STRATEGY
Future

[PIE CHARTS]

RESERVES (2)		PRODUCTION (2)	
[AMERICAN FLAG/CANADIAN FLAG]	43%	[AMERICAN FLAG/CANADIAN FLAG]	46%
[AUSTRALIAN FLAG]	18%	[AUSTRALIAN FLAG]	25%
South America	23%	South America	16%
Other	16%	Other	13%
97 MM OZS		8 MM OZS ANNUALLY	

Source: Public filings
(1) S&P local currency credit rating
(2) Reserves and production attributable to Newmont, Normandy and Franco-Nevada, including Franco-Nevada's stake in Echo Bay (assuming conversion of capital securities)

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[THE NEWMONT GOLD STANDARD GRAPHIC]

OPERATING EXCELLENCE WITH FOCUS ON LARGE DISTRICTS

Vision
STRATEGY
Future

- Established track record of operational excellence in world-class, large-scale mines
  - Nevada, USA
  - Yanacocha, Peru
  - Western Australia
  - Batu Hijau, Indonesia
  - Tanami, Australia
- Focus on district-scale operations
  - Selectively develop larger, higher return projects with superior growth potential
  - Benefit from economies of scale and existing infrastructure
- Continued focus on cash flow management and technological excellence
  - Cost management through Gold Medal Performance and global procurement

programs

o Goal to further reduce cash costs to