Murray Cynthia Form 4 February 28, 2011

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL** OMB

3235-0287 Number: January 31, Expires:

2005

Estimated average burden hours per

response... 0.5

5. Relationship of Reporting Person(s) to

Form filed by More than One Reporting

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

1(b).

may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

2. Issuer Name and Ticker or Trading Murray Cynthia Issuer Symbol CHICOS FAS INC [CHS] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner

11215 METRO PARKWAY

1. Name and Address of Reporting Person \*

(Street)

Other (specify X\_ Officer (give title 02/24/2011 below) Brand President - Chico's 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person

Person

FT. MYERS, FL 33966

| (City)                               | (State) (Z                              | Zip) Table  | I - Non-De  | erivative S   | ecurit   | ies Acq  | uired, Disposed o                                     | f, or Beneficial | ly Owned |
|--------------------------------------|---|---|---|---------------|--|--|---|------------------|----------|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. 4. Securities Acquired Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5) |               | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |                  |          |
|                                      |   |   | Code V  | Amount        | (A)<br>or<br>(D)   | Price  | Reported<br>Transaction(s)<br>(Instr. 3 and 4)        | (                | (        |
| Common<br>Stock                      | 02/24/2011                              |   | A   | 12,500<br>(1) | A  | \$0  | 199,855   | D                |          |
| Common<br>Stock                      | 02/24/2011                              |   | A   | 12,500<br>(2) | A  | \$0  | 212,355   | D                |          |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactic<br>Code<br>(Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                    | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                                     |
|---|---|---|---|--|---|--|--------------------|---|-------------------------------------|
|   |   |   |   | Code V                                 | (A) (D)   | Date<br>Exercisable                                      | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of Shares |
| Employee<br>Stock<br>Options                        | \$ 13.69  | 02/24/2011                              |   | A                                      | 55,000  | (3)  | 02/24/2021         | Common<br>Stock   | 55,000                              |

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Murray Cynthia

11215 METRO PARKWAY Brand President - Chico's

FT. MYERS, FL 33966

## **Signatures**

Gregory S. Golovko, Attorney in Fact

et 02/28/2011

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - Performance-based restricted stock acquired pursuant to a performance grant under the issuer's Amended and Restated 2002 Omnibus Plan. These shares are earned and vest based on the extent to which pre-established performance objectives for the one year performance
- (1) Plan. These shares are earned and vest based on the extent to which pre-established performance objectives for the one year performance period are achieved. Any shares earned based on performance will vest 1/3 each year beginning on 2/24/2012. Any portion of the initially issued shares that is not earned will not vest and will be forfeited.
- (2) Restricted stock grant which vests 1/3 each year beginning 2/24/2012.
- (3) Vests 1/3 each year beginning 2/24/2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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