FARO TECHNOLOGIES INC

Form 4

February 14, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287

Check this box if no longer subject to Section 16

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Number: January 31,

2005

0.5

OMB APPROVAL

subject to Section 16. Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Estimated average burden hours per response...

may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person **
SCHIPPER NORMAN H

2. Issuer Name **and** Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

FARO TECHNOLOGIES INC [FARO]

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

X Director _____ 10% Owner ____ Officer (give title _____ Other (specify

FARO TECHNOLOGIES, 125 TECHNOLOGY PARK

(Street) 4. If Amendment, Date Original

d(Month/Day/Year) Applicable Line)

Filed(Month/Day/Year)

09/08/2006

X Form filed by One Reporting Person ___ Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

LAKE MARY, FL 32746

(City)	(State)	(Zip) Tab	le I - Non-	Derivativ	e Secu	irities Ac	quired, Disposed	of, or Benefic	cially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securion(A) or D (Instr. 3,	4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock							667	D	
Common Stock	09/21/2006		G	100	D	\$ 19.15	500	I	By Shanklin Investments

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Edgar Filing: FARO TECHNOLOGIES INC - Form 4

$\label{thm:convertible} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Shar
Non-employee Director Stock Option (right to buy)	\$ 2.21					05/27/2003	05/27/2012	Common Stock	2,0
Non-employee Director Stock Option (right to buy)	\$ 4.42					04/29/2004	04/29/2013	Common Stock	3,0
Non-employee Director Stock Option (right to buy)	\$ 21.56					05/12/2005	05/12/2015	Common Stock	3,0
Common Stock	(1)					<u>(1)</u>	<u>(1)</u>	Common Stock	1,3
Common Stock	(1)	09/08/2006		A	2,200	<u>(1)</u>	<u>(1)</u>	Common Stock	2,2

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
SCHIPPER NORMAN H FARO TECHNOLOGIES 125 TECHNOLOGY PARK LAKE MARY, FL 32746	X						

Signatures

/s/ Martin A. Traber as Attorney In Fact for Norman H.
Schipper

**Signature of Reporting Person

Date

Reporting Owners 2

Edgar Filing: FARO TECHNOLOGIES INC - Form 4

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock was granted pursuant to the Company's 2004 Equity Incentive Plan and vests in three annual installments beginning one year from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.