MARCUS CORP

Form 4

December 22, 2004

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

0.5

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

OMB APPROVAL

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Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **OLSON BRUCE J** Issuer Symbol MARCUS CORP [MCS] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) _X__ Director 10% Owner X_ Officer (give title Other (specify C/O THE MARCUS 12/15/2004 below) CORPORATION, 100 EAST Senior Vice President WISCONSIN AVENUE, SUITE 1900

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting Person

MILWAUKEE, WI 532024125

(City)	(State)	Zip) Table	e I - Noi	n-De	erivative S	Securi	ties Ac	quired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)			3. Transaction Code (Instr. 8)		4. Securities nAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(D)	Price	(Instr. 3 and 4)			
Common Stock	12/15/2004		G	V	2,304	D	\$0	98,077	D		
Common Stock	12/15/2004		G	V	768	A	\$0	5,770	I	By son	
Common Stock	12/15/2004		G	V	768	A	\$0	5,308	I	By wife as custodian for daughter	
Common								4,121 <u>(1)</u>	I	By 401(k)	

Stock Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

				•						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pri Deriv Secu (Insti
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Stock Option (granted 6/22/95)	\$ 13					(2)	06/22/2005	Common Stock	11,250	
Employee Stock Option (granted 6/26/96)	\$ 16.75					(3)	06/26/2006	Common Stock	7,500	
Employee Stock Option (granted 6/26/97)	\$ 16.5					(3)	06/26/2007	Common Stock	7,500	
Employee Stock Option (granted 6/25/98)	\$ 16.94					(3)	06/25/2008	Common Stock	7,500	
Employee Stock Option (granted	\$ 12.31					(3)	06/30/2009	Common Stock	10,000	

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6/30/99)					
Employee Stock Option (granted 6/28/00)	\$ 11.44	(3)	06/28/2010	Common Stock	50,000
Employee Stock Option (granted 7/12/01)	\$ 14.05	(3)	07/12/2011	Common Stock	50,000
Employee Stock Option (granted 7/11/02)	\$ 15.55	(3)	07/11/2012	Common Stock	20,000
Employee Stock Option (granted 9/8/03)	\$ 14.61	(3)	09/08/2013	Common Stock	10,000
Employee Stock Option (granted 8/18/04)	\$ 18.15	(3)	08/18/2014	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
corporating of their state of the corporation	Director	10% Owner	Officer	Other		
OLSON BRUCE J C/O THE MARCUS CORPORATION 100 EAST WISCONSIN AVENUE, SUITE 1900 MILWAUKEE, WI 532024125	X		Senior Vice President			

Signatures

By: Ralph J. Gundrum,
Attorney-In-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- $(1) \quad \text{Balance reflects the most current data available with regard to the reporting person's holdings in the } 401(k) \, \text{Plan}.$

Reporting Owners 3

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- (2) The options originally granted vest and become exercisable as follows: 40% after 1st anniversary of the date of grant; 60% after 2nd anniversary; 80% after 3rd anniversary; and 100% after 4 1/2 years.
- (3) The options originally granted vest and become exercisable as follows: 40% after 2nd anniversary of the date of grant; 60% after 3rd anniversary; 80% after 4th anniversary; and 100% after 5 years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.