KEMET CORP Form SC 13G/A January 28, 2014

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No.2) \*

(Amendment No.2)
KEMET CORP
(Name of Issuer)
Common Stock
(Title of Class of Securities)
488360207
(CUSIP Number)
December 31, 2013
(Date Of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- [ ] Rule 13d-1(b)
- [x] Rule 13d-1(c)
- [ ] Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1745 (3-06)

CUSIP	No.48836020	)7	13G	Page 2 of 8 Pages			
1.	NAME OF REPORTING PERSON: I.R.S. IDENTIFICATION NO. OF ABOVE PERSON:						
	Morgan Sta						
2.	CHECK THE	APPROPRIATE BOX	IF A MEMBER OF A GROU	P:			
	(a) [ ]						
	(b) [ ]						
3.	SEC USE ON	NLY:					
4.	CITIZENSH	IP OR PLACE OF OR	GANIZATION:				
	The state	of organization	is Delaware.				
S	MBER OF SHARES SFICIALLY	5. SOLE VOTIN 3,723,022					
OW	NED BY EACH	6. SHARED VOT 120,650	ING POWER:				
P	PORTING PERSON WITH:	7. SOLE DISPO 3,843,938	SITIVE POWER:				
		8. SHARED DIS	POSITIVE POWER:				
9.	AGGREGATE 3,843,938	AMOUNT BENEFICIA	LLY OWNED BY EACH REP	ORTING PERSON:			
10.	CHECK BOX	IF THE AGGREGATE	AMOUNT IN ROW (9) EX	CLUDES CERTAIN SHARES:			
	[ ]						
11.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9): 8.5%						
12.	TYPE OF REPORTING PERSON: HC, CO						
CUSIP	No.48836020	)7	13G	Page 3 of 8 Pages			
1.		EPORTING PERSON: ENTIFICATION NO.					
	Morgan Sta	anley Capital Ser 13-3292567	vices LLC				
2.	CHECK THE	APPROPRIATE BOX	IF A MEMBER OF A GROU	 P:			

	(a) [ ]								
	(b) [ ]								
3.	SEC USE	USE ONLY:							
4.	CITIZEN	ISHIP OR E	PLACE OF ORGANIZATION:						
	The sta	te of org	ganization is Delaware.						
SHARES BENEFICIALLY			SOLE VOTING POWER: 3,712,066						
			SHARED VOTING POWER:						
		7.	SOLE DISPOSITIVE POWER: 3,712,066						
		8.	SHARED DISPOSITIVE POWER:						
9.	AGGREGA 3,712,0		F BENEFICIALLY OWNED BY EACH REPORTING PERSON:						
10.	CHECK E	OX IF THE	E AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES:						
	PERCENT	OF CLASS	S REPRESENTED BY AMOUNT IN ROW (9):						
12.	TYPE OF	REPORTIN	NG PERSON:						
CUSIP 1	No.48836		13G Page 4 of 8 Pa	ges					
Item 1	. (a	) Name	of Issuer:						
		KEMET	I CORP						
	(b	) Addre	ess of Issuer's Principal Executive Offices:						
		2835	KEMET WAY						
		SIMPS	SONVILLE SC 29681						
Item 2	. (a	) Name	of Person Filing:						
			Morgan Stanley Morgan Stanley Capital Services LLC						
	(b	) Addre	ess of Principal Business Office, or if None, Residence	:					
			1585 Broadway New York, NY 10036						

			(2)	) 1585 Broadway New York, NY 10036			
	(c)		Cit	tizenship:			
				) The state of organization is Delaware. ) The state of organization is Delaware.			
	(d)		Tit	tle of Class of Securities:			
			Cor	ommon Stock			
	(e)		CU	CUSIP Number:			
			488	488360207			
Item 3.				statement is filed pursuant to Sections 240.13d-1(2(b) or (c), check whether the person filing is a:			
	(a)	[	]	Broker or dealer registered under Section 15 of t (15 U.S.C. 780).	he Act		
	(b)	[	]	Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c).			
	(c)	[	]	<pre>Insurance company as defined in Section 3(a)(19) (15 U.S.C. 78c).</pre>	of the Act		
	(d)	[	]	Investment company registered under Section 8 of Investment Company Act of 1940 (15 U.S.C. 80a-8).			
	(e)	[	]	An investment adviser in accordance with Section 240.13d-1(b)(1)(ii)(E);			
	(f)	[	]	An employee benefit plan or endowment fund in account with Section 240.13d-1(b)(1)(ii)(F);	cordance		
	(g)	[	]	A parent holding company or control person in account Section 240.13d-1(b)(1)(ii)(G);	cordance		
	(h)	[	]	A savings association as defined in Section 3(b) Federal Deposit Insurance Act (12 U.S.C. 1813);	of the		
	(i)	[	]	A church plan that is excluded from the definition investment company under Section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);			
	(j)	[	]	Group, in accordance with Section 240.13d-1(b)(1)	(ii)(J).		
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- Item 4. Ownership as of December 31, 2013.\*
  - (a) Amount beneficially owned: See the response(s) to Item 9 on the attached cover page(s).
  - (b) Percent of Class:
    See the response(s) to Item 11 on the attached cover page(s).

- (c) Number of shares as to which such person has:
  - (i) Sole power to vote or to direct the vote: See the response(s) to Item 5 on the attached cover page(s).
  - (ii) Shared power to vote or to direct the vote: See the response(s) to Item 6 on the attached cover page(s).
  - (iii) Sole power to dispose or to direct the disposition of:
     See the response(s) to Item 7 on the attached cover page(s).
  - (iv) Shared power to dispose or to direct the disposition of:
     See the response(s) to Item 8 on the attached cover page(s).
- Item 5. Ownership of Five Percent or Less of a Class.

Not Applicable

Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary which Acquired the Security Being Reported on By the Parent Holding Company.

See Exhibit 99.2

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

\* In Accordance with the Securities and Exchange Commission Release No. 34-39538 (January 12, 1998) (the "Release"), this filing reflects the securities beneficially owned, or that may be deemed to be beneficially owned, by certain operating units (collectively, the "MS Reporting Units") of Morgan Stanley and its subsidiaries and affiliates (collectively, "MS"). This filing does not reflect securities, if any, beneficially owned by any operating units of MS whose ownership of securities is disaggregated from that of the MS Reporting Units in accordance with the Release.

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Signature.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: January 28, 2014

Signature: /s/ Marielle Giudice

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Name/Title: Marielle Giudice/Authorized Signatory, Morgan Stanley

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MORGAN STANLEY

Date: January 28, 2014

99.2

Signature: /s/ Christina Huffman

Name/Title: Christina Huffman/Authorized Signatory, Morgan Stanley Capital

Services LLC

MORGAN STANLEY CAPITAL SERVICES LLC

EXHIBIT NO. EXHIBITS PAGE

99.1 Joint Filing Agreement 7

Item 7 Information

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EXHIBIT NO. 99.1 TO SCHEDULE 13G
JOINT FILING AGREEMENT

\_\_\_\_\_

January 28, 2014

MORGAN STANLEY and MORGAN STANLEY CAPITAL SERVICES LLC,

hereby agree that, unless differentiated, this

Schedule 13G is filed on behalf of each of the parties.

MORGAN STANLEY

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 $<sup>^{\</sup>star}$  Attention. Intentional misstatements or omissions of fact constitute federal criminal violations (see 18 U.S.C. 1001).

BY: /s/ Marielle Giudice

\_\_\_\_\_\_

Marielle Giudice/Authorized Signatory, Morgan Stanley

MORGAN STANLEY CAPITAL SERVICES LLC

BY: /s/ Christina Huffman

\_\_\_\_\_

Christina Huffman/Authorized Signatory, Morgan Stanley Capital Services LLC

 $\star$  Attention. Intentional misstatements or omissions of fact constitute federal criminal violations (see 18 U.S.C. 1001).

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EXHIBIT NO. 99.2

ITEM 7 INFORMATION

The securities being reported on by Morgan Stanley as a parent holding company are owned, or may be deemed to be beneficially owned, by Morgan Stanley Capital Services LLC, a wholly-owned subsidiary of Morgan Stanley.