

GOLDEN TELECOM INC

Form 4

October 05, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DUNSTER ASHLEY

(Last) (First) (Middle)

40 GROSVENOR PLACE

(Street)

LONDON, SW1X 7GG, X0

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol**GOLDEN TELECOM INC [GLDN]**3. Date of Earliest Transaction
(Month/Day/Year)**10/03/2005**4. If Amendment, Date Original
Filed(Month/Day/Year)5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)6. Individual or Joint/Group Filing(Check
Applicable Line)☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock, par value \$.01 per share	10/03/2005		J	540 D	\$ 31.69 1,714,670	I	+
Common Stock, par value \$.01 per share	10/03/2005		J	3,269 D	\$ 31.7 1,711,401	I	+
Common Stock, par value \$.01 per share	10/03/2005		J	500 D	\$ 31.72 1,710,901	I	+

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Common Stock, par value \$.01 per share	10/03/2005	J	300	D	\$ 31.73	1,710,601	I	+
Common Stock, par value \$.01 per share	10/03/2005	J	600	D	\$ 31.74	1,710,001	I	+
Common Stock, par value \$.01 per share	10/03/2005	J	750	D	\$ 31.83	1,709,251	I	+
Common Stock, par value \$.01 per share	10/03/2005	J	100	D	\$ 31.84	1,709,151	I	+
Common Stock, par value \$.01 per share	10/03/2005	J	100	D	\$ 31.85	1,709,051	I	+
Common Stock, par value \$.01 per share	10/03/2005	J	300	D	\$ 31.86	1,708,751	I	+
Common Stock, par value \$.01 per share	10/03/2005	J	400	D	\$ 31.92	1,708,351	I	+
Common Stock, par value \$.01 per share	10/03/2005	J	300	D	\$ 32	1,708,051	I	+
Common Stock, par value \$.01 per share	10/04/2005	J	200	D	\$ 31.62	1,707,851	I	+
Common Stock, par value \$.01 per share	10/04/2005	J	1,500	D	\$ 31.65	1,706,351	I	+
Common Stock, par value \$.01 per share	10/04/2005	J	100	D	\$ 31.66	1,706,251	I	+
	10/04/2005	J	6,100	D	\$ 31.7	1,700,151	I	+

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Common
Stock, par
value \$.01
per share

Common
Stock, par
value \$.01
per share

Common
Stock, par
value \$.01
per share

Common
Stock, par
value \$.01
per share

Common
Stock, par
value \$.01
per share

Common
Stock, par
value \$.01
per share

10/04/2005

J

155

D

\$
31.71

1,699,996

I

+

10/04/2005

J

200

D

\$
31.72

1,699,796

I

+

10/04/2005

J

4,500

D

\$
31.73

1,695,296

I

+

10/04/2005

J

960

D

\$
31.75

1,694,336

I

+

10/04/2005

J

1,985

D

\$
31.76

1,692,351

I

+

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 10)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DUNSTER ASHLEY 40 GROSVENOR PLACE LONDON, SW1X 7GG, X0		X		

Signatures

/s/ Naomi Kobayashi,
Attorney-in-fact

10/05/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

+ Sales pursuant to a Rule 10b5-1 Sales Plan and Client Representations dated August 15, 2005 between Capital International Global Emerging Markets Private Equity Fund, L.P. ("CIPEF") and Merrill Lynch, Pierce, Fenner & Smith Incorporated. Mr. Dunster is Vice President of Capital International Research, Inc., whose parent company also owns Capital International, Inc., the managing member of the general partner of CIPEF. Mr. Dunster may be deemed to beneficially and indirectly own the shares of Common Stock owned by CIPEF. Mr. Dunster disclaims beneficial ownership of all shares of Common Stock reported herein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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