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GRUPO TELEVISA S A Form 6-K August 03, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN ISSUER PURSUANT TO RULES 13a-16 OR 15d-16 UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of July, 2005

GRUPO TELEVISA, S.A.

(Translation of registrant's name into English)

Av. Vasco de Quiroga No. 2000, Colonia Santa Fe 01210 Mexico, D.F.

(Address of principal executive offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.)

Form 20-F X Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also furnishing the information to the Commission pursuant to Rule 12g3-2 (b) under the Securities Exchange Act of 1934.)

Yes No X

(If "Yes" is marked indicate below the file number assigned to the registrant in connection with Rule 12g-3-2(b): 82 .)

[LOGO - GRUPO TELEVISA, S.A.] PRESS RELEASE
FOR IMMEDIATE RELEASE

GRUPO TELEVISA ANNOUNCES EXCHANGE OFFER

Mexico City, August 2, 2005 - Grupo Televisa, S.A. ("Televisa"; NYSE: TV; BMV: TLEVISA CPO) today announced the commencement of its offer to exchange up to U.S.\$600,000,000 of its outstanding 6.625% Senior Notes due 2025 for a like principal amount of its 6.625% Senior Exchange Notes due 2025, which have been registered under the Securities Act of 1933, as amended. The exchange offer will expire at 5:00 p.m., New York City time, on August 31, 2005, unless extended by Televisa.

Grupo Televisa, S.A. is the largest media company in the

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Spanish-speaking world and a major participant in the international entertainment business. It has interests in television production and broadcasting, production of pay television networks, international distribution of television programming, direct-to-home satellite services, publishing and publishing distribution, cable television, radio production and broadcasting, professional sports and live entertainment, feature film production and distribution, and the operation of a horizontal internet portal. Grupo Televisa also owns an unconsolidated equity stake in Univision, the leading Spanish-language media company in the United States.

INVESTOR CONTACTS:

IN MEXICO:

MICHEL BOYANCE/ALEJANDRO EGUILUZ Grupo Televisa, S.A. Av. Vasco de Quiroga No. 2000 Colonia Santa Fe 01210 Mexico, D.F. (5255) 5261-2000

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

GRUPO TELEVISA, S.A.
-----(Registrant)

Dated: August 3, 2005 By /s/ Jorge Lutteroth Echegoyen

mme: Jorge Lutteroth Echegoven

Name: Jorge Lutteroth Echegoyen Title: Controller, Vice-President