

CHESAPEAKE ENERGY CORP
Form SC TO-I/A
May 15, 2017

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE TO
Tender Offer Statement under Section 14(d)(1) or 13(e)(1)
of the Securities Exchange Act of 1934
(Amendment No. 2)

Chesapeake Energy Corporation
(Name of Subject Company (issuer))
Chesapeake Energy Corporation
(Name of Filing Persons (issuer))
2.5% Contingent Convertible Senior Notes due 2037
(Title of Class of Securities)

165167BZ9/165167CA3
(CUSIP Number of Class of Securities)

James R. Webb
Executive Vice President - General Counsel
and Corporate Secretary
6100 North Western Avenue
Oklahoma City, Oklahoma 73118
(405) 848-8000

(Name, address and telephone number of person authorized to receive notices and communications on behalf of filing persons)

Copies to:

Gene J. Oshman
Clinton W. Rancher
Baker Botts L.L.P.
One Shell Plaza
910 Louisiana Street
Houston, Texas 77002
(713) 229-1234

CALCULATION OF FILING FEE

| | |
|------------------------|------------------------|
| Transaction valuation* | Amount of filing fee** |
| \$14,760,000.00 | \$1,710.68 |

For purposes of calculating amount of filing fee only. The transaction valuation upon which the filing fee was based was calculated as follows: The purchase price of the 2.5% Contingent Convertible Senior Notes due 2037, as described herein, is \$1,000 per \$1,000 principal amount outstanding. As of March 29, 2017, there was \$14,760,000 aggregate principal amount outstanding, resulting in an aggregate purchase price of \$14,760,000.

**The amount of the filing fee equals \$115.90 per \$1 million of the value of the transaction.

Check the box if any part of the fee is offset as provided by Rule 0-11(a)(2) and identify the filing with which the
x offsetting fee was previously paid. Identify the previous filing registration statement number, or the Form or
Schedule and the date of its filing.

Amount Previously Paid: \$1,710.68 Filing Party: Chesapeake Energy Corporation
Schedule
Form or Registration No.: TO-I Date Filed: March 30, 2017
(File No. 005-43515)

..Check the box if the filing relates solely to preliminary communications made before the commencement of a tender
offer.

Check the appropriate boxes below to designate any transactions to which the statement relates:

- third-party tender offer subject to Rule 14d-1.
- issuer tender offer subject to Rule 13e-4.
- going-private transaction subject to Rule 13e-3.
- amendment to Schedule 13D under Rule 13d-2.

Check the following box if the filing is a final amendment reporting the results of the tender offer:

If applicable, check the appropriate box(es) below to designate the appropriate rule provision(s) relied upon:

- Rule 13e-4(i) (Cross-Border Issuer Tender Offer)
 - Rule 14d-1(d) (Cross-Border Third-Party Tender Offer)
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This Amendment No. 2 (this “Amendment No. 2”) amends and supplements the Tender Offer Statement on Schedule TO (the “Schedule TO”) originally filed by Chesapeake Energy Corporation, an Oklahoma corporation (the “Company”), with the Securities and Exchange Commission on March 30, 2017, as amended and supplemented by Amendment No. 1 to the Schedule TO filed on May 4, 2017 (“Amendment No. 1”), relating to the Company’s offer to repurchase the 2.5% Contingent Convertible Senior Notes due 2037 that were issued by the Company (the “Notes”).

Pursuant to Rule 12b-15 under the Securities and Exchange Act of 1934, as amended, this Amendment No. 2 amends and restates only the items of the Schedule TO that are being amended and restated hereby, and unaffected items and exhibits in the Schedule TO are not included herein. This Amendment No. 2 should be read in conjunction with the Schedule TO and the related offer materials.

ITEMS 1, 4, 8 and 11.

The holders’ right to surrender Notes for repurchase (the “Offer”) expired at 5:00 p.m., New York time, on May 10, 2017, and holders’ withdrawal rights with respect to the Notes expired at 5:00 p.m., New York time, on May 12, 2017. The Company has been advised by The Bank of New York Mellon Trust Company, N.A., the paying agent, that \$12,625,000 aggregate principal amount of the Notes were surrendered to the paying agent and not withdrawn. The Company has accepted all such Notes for payment as required by the indenture governing the Notes. In accordance with the terms of the indenture governing the Notes, the Company expects to forward to the paying agent the appropriate amount of cash required to pay the total purchase price for the surrendered Notes on May 16, 2017, and for the paying agent promptly to distribute the cash to the holders as soon as practicable in accordance with the indenture governing the Notes. After the Offer, \$2,135,000 aggregate principal amount of the Notes will remain outstanding.

ITEM 12.

Item 12 of the Schedule TO is hereby amended and supplemented by adding the exhibit referenced below.

| Exhibit Number | Description |
|----------------|-------------------------------------|
| (a)(1)(D) | ---Press release dated May 15, 2017 |

SIGNATURE

After due inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: May 15, 2017

CHESAPEAKE ENERGY CORPORATION

By: /s/ James R. Webb

James R. Webb

Executive Vice President - General Counsel and Corporate Secretary

INDEX TO EXHIBITS

- (a)(1)(A) --- Company Notice to Holders of Chesapeake Energy Corporation 2.5% Contingent Convertible Senior Notes due 2037, dated March 30, 2017.*
- (a)(1)(B) --- Form of Repurchase Notice.*
- (a)(1)(C) --- Press Release dated March 30, 2017.*
- (a)(1)(D) --- Press Release dated May 15, 2017.**
- (b) --- Not applicable.
- (d)(1) --- Indenture dated as of November May 15, 2007 among the Company, the subsidiary guarantors named therein and The Bank of New York Mellon Trust Company, N.A., as trustee (incorporated herein by reference to Exhibit 4.1 to the Company's Current Report on Form 8-K filed on May 15, 2007).
- (d)(4) --- The description of the Notes and the Indenture set forth under the caption "Description of the Notes" in the Company's Prospectus dated May 10, 2007, forming part of the Company's Registration Statement on Form S-3 (Registration No. 333-142720).
- (d)(5) --- The description of the Company's common stock set forth under the caption "Description of Capital Stock" in the Company's Current Report on Form 8-K filed on June 23, 2014.
- (g) --- Not applicable.
- (h) --- Not applicable.

* Previously filed.

** Filed with this Amendment.