

DAVIS ALAN SCOTT
Form 4
February 08, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DAVIS ALAN SCOTT

2. Issuer Name and Ticker or Trading Symbol
SCHNITZER STEEL INDUSTRIES INC [SCHN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
02/07/2011

____ Director
____ Officer (give title below)
 10% Owner
____ Other (specify below)

3200 NW YEON AVENUE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

PORTLAND, OR 97210

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				(A) or (D)	Price				
				Code	V	Amount			
Class A Common Stock						1,000	D		
Class A Common Stock	02/07/2011		S	100	D	\$ 60.83	5,900	I	By Trust (2)
Class A Common Stock	02/07/2011		S	200	D	\$ 60.85	5,700	I	By Trust (2)
Class A Common Stock	02/07/2011		S	400	D	\$ 60.86	5,300	I	By Trust (2)

Edgar Filing: DAVIS ALAN SCOTT - Form 4

Stock									
Class A Common Stock	02/07/2011	S	300	D	\$ 60.89	5,000	I	By Trust (2)	
Class A Common Stock	02/07/2011	S	500	D	\$ 60.8901	4,500	I	By Trust (2)	
Class A Common Stock	02/07/2011	S	26	D	\$ 60.9	4,474	I	By Trust (2)	
Class A Common Stock	02/07/2011	S	200	D	\$ 60.91	4,274	I	By Trust (2)	
Class A Common Stock	02/07/2011	S	200	D	\$ 60.9292	4,074	I	By Trust (2)	
Class A Common Stock	02/07/2011	S	1,100	D	\$ 60.94	2,974	I	By Trust (2)	
Class A Common Stock	02/07/2011	S	600	D	\$ 60.96	2,374	I	By Trust (2)	
Class A Common Stock	02/07/2011	S	14	D	\$ 60.97	2,360	I	By Trust (2)	
Class A Common Stock	02/07/2011	S	60	D	\$ 60.975	2,300	I	By Trust (2)	
Class A Common Stock	02/07/2011	S	700	D	\$ 60.99	1,600	I	By Trust (2)	
Class A Common Stock	02/07/2011	S	700	D	\$ 61	900	I	By Trust (2)	
Class A Common Stock	02/07/2011	S	500	D	\$ 61.01	400	I	By Trust (2)	
Class A Common Stock	02/07/2011	S	100	D	\$ 61.02	300	I	By Trust (2)	
Class A Common Stock	02/07/2011	S	200	D	\$ 61.0296	100	I	By Trust (2)	

Edgar Filing: DAVIS ALAN SCOTT - Form 4

Class A Common Stock	02/07/2011	S	100	D	\$ 61.04	0	I	By Trust (2)
----------------------------	------------	---	-----	---	----------	---	---	-----------------

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Class B Common Stock	(1)					(1)	(1)	Class A Common Stock	117,610

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DAVIS ALAN SCOTT 3200 NW YEON AVENUE PORTLAND, OR 97210		X		

Signatures

Richard C. Josephson, Attorney-in-Fact	02/08/2011
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Class B Common Stock is immediately convertible on a one-for-one basis into Class A Common Stock and has no expiration date.
- (2) Voting trust certificates or shares, as the case may be, are held by Alan Davis, Trustee of the Alan Davis Trust U/T/A dated 10/8/04.

Edgar Filing: DAVIS ALAN SCOTT - Form 4

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.