

TERAYON COMMUNICATION SYSTEMS

Form S-8

March 31, 2003

**Table of Contents**

Registration No. 333-

**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM S-8**REGISTRATION STATEMENT  
UNDER  
THE SECURITIES ACT OF 1933**TERAYON COMMUNICATION SYSTEMS, INC.**

(Exact name of registrant as specified in its charter)

**Delaware**  
(State of Incorporation)**77-0328533**  
(I.R.S. Employer Identification No.)**4988 Great America Parkway**  
**Santa Clara, CA 95054**  
(Address of principal executive offices)**1997 Equity Incentive Plan, as amended**

(Full title of the plan)

**Edward Lopez, Esq.**  
**Senior Vice President, General Counsel and Human Resources**  
**Terayon Communication Systems, Inc.**  
**4988 Great America Parkway**  
**Santa Clara, CA 95054**  
**(408) 235-5500**

(Name, address, including zip code, and telephone number, including area code, of agent for service)

**CALCULATION OF REGISTRATION FEE**

<b>Title of Securities to be Registered</b>	<b>Amount to be Registered</b>	<b>Proposed Maximum Offering Price Per Share (1)</b>	<b>Proposed Maximum Aggregate Offering Price (1)</b>	<b>Amount of Registration Fee</b>
Shares of Common Stock, par value \$0.001 per share, reserved for future issuance under the 1997 Equity Incentive Plan, as amended	3,000,000	\$ 1.65	\$4,950,000	\$400.46
<b>Total</b>	<b>3,000,000</b>		<b>\$4,950,000</b>	<b>\$400.46</b>

- (1) Estimated solely for the purpose of calculating the amount of the registration fee. The offering price per share and aggregate offering price are based upon the average of the high and low prices of the Terayon Communication Systems, Inc. Common Stock as reported on the Nasdaq National Market on March 27, 2003 for shares available for future grant pursuant to the 1997 Equity Incentive Plan, as amended (pursuant to Rule 457(c) under the Securities Act of 1933, as amended).



**TABLE OF CONTENTS**

PART II

Item 3. Incorporation of Documents by Reference.

SIGNATURES

EXHIBIT INDEX

EXHIBIT 5.1

EXHIBIT 23.1

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**Table of Contents**

**PART II**

**INFORMATION REQUIRED IN THE REGISTRATION STATEMENT**

Item 3. Incorporation of Documents by Reference.

There are hereby incorporated by reference into this Registration Statement the following documents and information heretofore filed with the Securities and Exchange Commission (the Commission):

- 1.The contents of Registration Statements on Forms S-8 Nos. 333-66139, 333-4470, 333-47154, 333-61050, and 333-85354 filed with the Commission on October 26, 1998, August 29, 2000, October 2, 2000, May 16, 2001, and April 4, 2002, respectively.
- 2.The Registrant's Annual Report on Form 10-K for the year ended December 31, 2002, filed on March 27, 2003, pursuant to Section 13(a) of the Exchange Act.

**Table of Contents**

**EXHIBITS**

**Exhibit  
Number**

- 5.1 Opinion of Edward Lopez, Senior Vice President, General Counsel and Human Resources of Terayon Communication Systems, Inc.
- 23.1 Consent of Ernst & Young LLP Independent Auditors.
- 23.2 Consent of Edward Lopez is contained in Exhibit 5.1 to this Registration Statement.

**Table of Contents****SIGNATURES**

Pursuant to the requirements of the Securities Act of 1933, as amended, the Registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Santa Clara, State of California on March 31, 2003.

**TERAYON COMMUNICATION SYSTEMS, INC**

By: /s/ Dr. Zaki Rakib

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**Dr. Zaki Rakib**  
**Chief Executive Officer and Secretary**

Pursuant to the requirements of the Securities Act of 1933, this Registration Statement has been signed by the following persons in the capacities and on the dates indicated.

<b>Signature</b>	<b>Title</b>	<b>Date</b>
<hr/> /s/ Dr. Zaki Rakib <hr/>	Chief Executive Officer, Secretary and Director (Principal Executive Officer)	March 31, 2003
<b>Dr. Zaki Rakib</b>  *	Chief Financial Officer (Principal Financial and Accounting Officer)	March 31, 2003
<hr/> <b>Arthur Taylor</b>  *	Director	March 31, 2003
<hr/> <b>Alek Krstajic</b>  *	President and Chairman of the Board of Directors	March 31, 2003
<hr/> <b>Shlomo Rakib</b>  *	Director	March 31, 2003
<hr/> <b>Christopher J. Schaepe</b>  *	Director	March 31, 2003
<hr/> <b>Lewis Solomon</b>  *	Director	March 31, 2003
<hr/> <b>David Woodrow</b>		

\*By: /s/ Dr. Zaki Rakib

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Dr. Zaki Rakib  
Attorney-in-Fact





**Table of Contents**

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