

Edgar Filing: PAM TRANSPORTATION SERVICES INC - Form 4/A

PAM TRANSPORTATION SERVICES INC
 Form 4/A
 March 21, 2002

 FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person* DESIGNATED FILER: MOROUN MATTHEW T.			2. Issuer Name and Ticker or Trading Symbol P.A.M. TRANSPORTATION SERVICES, INC. (PTSI)	6. R
(Last) 12225 STEPHENS ROAD	(First)	(Middle)	3. IRS Identification Number of Reporting Person, if an entity (Voluntary)	4. Statement for Month/Year MARCH 2002
WARREN	(Street) MI	48089		5. If Amendment, Date of Original (Month/Year) 01/02
(City)	(State)	(Zip)		7. I

TABLE I -- NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIAL

1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficial Owned at End of Mo (Instr. 3)
		Code V	Amount (A) or Price (D)	
Common Stock	3/21/02	S	1,200,000 D \$20.90	
Common Stock	3/30/01	P	5,000 A \$7.06	
Common Stock	12/18/00	P	5,000 A \$7.81	
				1,361,713
				3,092,000

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
 *If the form is filed by more than one reporting person, see Instruction 4(b)(v).

POTENTIAL PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM ARE TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB CONTROL NUMBER.

FORM 4 (CONTINUED)
 DESIGNATED FILER:
 MOROUN MATTHEW T.

TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED
 (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Date of Exercise
Stock Option (right to buy)	\$20.79	3/01/2002	A V	2,000	3/01/2002	3/01/2007
Stock Option (right to buy)	\$6.00	1/18/2002	X	1,000	2/28/1997	2/28/2002

9. Number of derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

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Explanation of Responses:

(1) The reporting person is a co-trustee and a beneficiary of the trust that holds the reported s

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. /s/ MAT
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). -----

**Signa

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are
not required to respond unless the form displays a currently valid OMB Number.