

LATIN AMERICAN EXPORT BANK  
Form 6-K  
October 18, 2007

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM 6-K**

Report of Foreign Private Issuer  
Pursuant to Rule 13a-16 Or 15d-16 Of The  
Securities Exchange Act of 1934

For the month of October, 2007

**BANCO LATINOAMERICANO DE EXPORTACIONES, S.A.**  
(Exact name of Registrant as specified in its Charter)

**LATIN AMERICAN EXPORT BANK**  
(Translation of Registrant's name into English)

Calle 50 y Aquilino de la Guardia  
Apartado 0819-08730  
El Dorado, Panama City  
Republic of Panama  
(Address of Registrant's Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F  Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing information to the Commission pursuant to Rule 12g-3-2(b) under the Securities Exchange Act of 1934.)

Yes  No

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b). 82\_\_.)

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereto duly authorized.

October 16, 2007

Banco Latinoamericano de Exportaciones, S.A.

By: /s/ Pedro Toll

Name: Pedro Toll

Title: Deputy Manager

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**BANCO LATINOAMERICANO DE EXPORTACIONES**  
**BALANCE DE SITUACIÓN DE DICIEMBRE 2006 Y ENERO - AGOSTO 2007**  
(En Balboas)

Descripción	Absoluta	%	2006			2007		A
			Diciembre	Enero	Febrero	Marzo		
<b>ACTIVOS</b>	-71,660,008.52	-23.60	303,650,422.83	216,202,094.20	242,982,598.61	229,046,233.80	122,6	
<b>LIQUIDOS</b>								
Depositos	850,726.87	489.23	173,891.04	171,541.89	211,225.69	198,143.77	1	
Locales en Bancos								
A la Vista	850,726.87	489.23	173,891.04	171,541.89	211,225.69	198,143.77	1	
A Plazo	0.00	0.00	0.00	0.00	0.00	0.00		
Extranjeros en Bancos								
Depositos	-72,519,675.01	-23.90	303,465,330.82	216,015,706.64	242,755,699.36	228,836,963.32	122,3	
A la Vista	-3,819,675.01	-85.54	4,465,330.82	2,715,706.64	1,255,699.36	30,836,963.32	1,7	
A Plazo	-68,700,000.00	-22.98	299,000,000.00	213,300,000.00	241,500,000.00	198,000,000.00	120,6	
Menos Provisiones	0.00	0.00	0.00	0.00	0.00	0.00		
Locales	0.00	0.00	0.00	0.00	0.00	0.00		
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00		
Otros	8,939.62	79.81	11,200.97	14,845.67	15,673.56	11,126.71	1	
<b>CARTERA CREDITICIA</b>	492,289,384.39	16.80	2,929,506,047.77	3,036,256,324.76	3,027,768,900.81	3,245,204,307.99	3,206,8	
Locales	-30,829,924.71	-15.91	193,815,776.27	190,803,578.31	185,116,953.31	158,897,133.10	141,6	
Extranjero	541,095,601.10	19.42	2,786,955,793.50	2,896,713,920.80	2,893,913,101.85	3,142,920,079.84	3,121,8	
Menos Provisiones	17,976,292.00	35.07	51,265,522.00	51,261,174.35	51,261,154.35	56,612,904.95	56,6	
Locales	-111,111.36	-12.19	911,727.70	911,727.70	911,727.70	811,234.26	8	
Extranjero	18,087,403.36	35.92	50,353,794.30	50,349,446.65	50,349,426.65	55,801,670.69	55,8	
<b>INVERSIONES EN VALORES</b>	-10,427,972.29	-1.81	577,658,363.67	391,817,270.05	380,907,417.40	632,092,664.10	307,2	
Locales	39,046,500.00	195.99	19,922,400.00	19,804,200.00	20,027,600.00	20,085,000.00	20,0	
Extranjero	-49,474,472.29	-8.87	557,735,963.67	372,013,070.05	360,879,817.40	612,007,664.10	287,1	
Menos Provisiones	0.00	0.00	0.00	0.00	0.00	0.00		
Locales	0.00	0.00	0.00	0.00	0.00	0.00		
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00		
<b>OTROS ACTIVOS</b>	-35,273,369.05	-29.96	117,717,130.43	116,329,379.94	97,215,886.49	78,834,911.65	68,5	
Locales	-14,949,405.69	-84.87	17,614,809.32	20,511,965.87	10,276,743.98	5,315,339.04	5,5	
Extranjero	-20,323,963.36	-20.30	100,102,321.11	95,817,414.07	86,939,142.51	73,519,572.61	62,9	
<b>TOTAL DE ACTIVOS</b>	374,928,034.53	9.54	3,928,531,964.70	3,760,605,068.95	3,748,874,803.31	4,185,178,117.54	3,705,2	
<b>DEPOSITOS</b>	309,348,035.33	29.28	1,056,674,083.42	1,169,378,225.85	1,222,705,231.77	1,380,142,876.22	1,283,5	
Locales	93,262,550.44	66.37	140,528,292.38	151,114,593.65	149,223,722.63	188,400,415.96	195,2	
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00		
De Particulares	1,500,000.00	0.00	0.00	0.00	0.00	0.00		

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A la Vista	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A Plazo	1,500,000.00	0.00	0.00	0.00	0.00	0.00	0.00
De Ahorros	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Bancos	91,762,550.44	65.30	140,528,292.38	151,114,593.65	149,223,722.63	188,400,415.96	195,2
A la Vista	2,166,432.36	17.48	12,390,382.81	9,751,662.28	13,366,002.78	10,542,777.13	9,8
A Plazo	89,596,118.08	69.92	128,137,909.57	141,362,931.37	135,857,719.85	177,857,638.83	185,3
Extranjero	216,085,484.89	23.59	916,145,791.04	1,018,263,632.20	1,073,481,509.14	1,191,742,460.26	1,088,3
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	26,532,995.88	70.11	37,843,681.20	98,076,330.45	99,415,948.70	100,671,771.92	102,8
A la Vista	4,860,495.88	241.07	2,016,181.20	2,248,830.45	1,738,448.70	1,744,271.92	2,2
A Plazo	21,672,500.00	60.49	35,827,500.00	95,827,500.00	97,677,500.00	98,927,500.00	100,6
De Ahorros	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Bancos	189,552,489.01	21.58	878,302,109.84	920,187,301.75	974,065,560.44	1,091,070,688.34	985,4
A la Vista	-79,743,915.52	-67.51	118,120,039.83	82,782,206.23	95,490,878.75	90,198,396.99	44,0
A Plazo	269,296,404.53	35.43	760,182,070.01	837,405,095.52	878,574,681.69	1,000,872,291.35	941,3
<b>OBLIGACIONES</b>	<b>107,762,871.47</b>	<b>5.00</b>	<b>2,156,397,179.46</b>	<b>1,881,473,358.26</b>	<b>1,831,833,854.46</b>	<b>2,128,903,579.48</b>	<b>1,752,1</b>
Locales	0.00	0.00	30,000,000.00	30,000,000.00	31,868,459.90	30,000,000.00	30,0
Extranjero	107,762,871.47	5.07	2,126,397,179.46	1,851,473,358.26	1,799,965,394.56	2,098,903,579.48	1,722,1
<b>OTROS</b>	<b>-48,983,579.66</b>	<b>-37.73</b>	<b>129,840,855.71</b>	<b>120,909,042.64</b>	<b>102,899,898.91</b>	<b>86,564,035.26</b>	<b>74,5</b>
<b>PASIVOS</b>							
Locales	-19,721,311.46	-80.79	24,411,519.37	11,702,379.03	10,338,688.73	8,310,708.32	5,5
Extranjero	-29,262,268.20	-27.76	105,429,336.34	109,206,663.61	92,561,210.18	78,253,326.94	69,0
<b>PATRIMONIO</b>	<b>6,800,707.35</b>	<b>1.16</b>	<b>585,619,846.11</b>	<b>588,844,442.19</b>	<b>591,435,818.14</b>	<b>589,567,626.62</b>	<b>594,9</b>
Capital	1,252,896.58	0.45	280,157,273.47	280,212,949.00	280,263,236.58	280,318,912.11	280,3
Reservas de Capital	0.00	0.00	95,210,153.67	95,210,153.67	95,210,153.67	95,210,153.67	95,2
Otras Reservas	-394,857.07	544.60	-72,504.59	68,218.00	22,274.00	-58,735.00	-
Utilidad de Periodos Anteriores	38,693,291.14	25.42	152,204,116.93	207,009,182.67	206,924,182.67	198,931,786.98	198,9
Utilidad de Periodo	-21,784,477.07	-39.81	54,720,070.12	6,125,153.63	8,967,061.66	12,674,036.97	19,8
Ganancia o Perdida en Valores Disponibles para la venta	-10,966,146.23	-322.46	3,400,736.51	218,785.22	48,909.56	2,491,471.89	6
Deuda Subordinada	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>PASIVO Y PATRIMONIO</b>	<b>374,928,034.49</b>	<b>9.54</b>	<b>3,928,531,964.70</b>	<b>3,760,605,068.94</b>	<b>3,748,874,803.28</b>	<b>4,185,178,117.58</b>	<b>3,705,2</b>

**BANCO LATINOAMERICANO DE EXPORTACIONES**  
**BALANCE DE SITUACIÓN DE DICIEMBRE 2006 Y ENERO - AGOSTO 2007**  
**(En Balboas)**

Descripción	2007						
	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre
<b>ACTIVOS</b>	230,906,612.74	225,251,357.81	231,990,414.31	0.00	0.00	0.00	0.00
<b>LIQUIDOS</b>							
Depositos	249,374.70	200,575.94	1,024,617.91	0.00	0.00	0.00	0.00
Locales en Bancos							
A la Vista	249,374.70	200,575.94	1,024,617.91	0.00	0.00	0.00	0.00
A Plazo	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depositos Extranjeros en Bancos	230,648,229.85	225,046,711.62	230,945,655.81	0.00	0.00	0.00	0.00
A la Vista	17,748,229.85	6,846,711.62	645,655.81	0.00	0.00	0.00	0.00
A Plazo	212,900,000.00	218,200,000.00	230,300,000.00	0.00	0.00	0.00	0.00
Menos Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros	9,008.19	4,070.25	20,140.59	0.00	0.00	0.00	0.00
<b>CARTERA CREDITICIA</b>	3,346,318,289.23	3,399,513,093.81	3,421,795,432.16	0.00	0.00	0.00	0.00
Locales	156,246,011.28	159,018,174.47	162,985,851.56	0.00	0.00	0.00	0.00
Extranjero	3,259,046,607.73	3,309,575,019.73	3,328,051,394.60	0.00	0.00	0.00	0.00
Menos Provisiones	68,974,329.78	69,080,100.39	69,241,814.00	0.00	0.00	0.00	0.00
Locales	800,616.34	800,616.34	800,616.34	0.00	0.00	0.00	0.00
Extranjero	68,173,713.44	68,279,484.05	68,441,197.66	0.00	0.00	0.00	0.00
<b>INVERSIONES EN VALORES</b>	275,295,067.05	330,636,735.82	567,230,391.38	0.00	0.00	0.00	0.00
Locales	19,807,400.00	20,009,800.00	58,968,900.00	0.00	0.00	0.00	0.00
Extranjero	255,487,667.05	310,626,935.82	508,261,491.38	0.00	0.00	0.00	0.00
Menos Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>OTROS ACTIVOS</b>	91,679,069.89	103,815,193.71	82,443,761.38	0.00	0.00	0.00	0.00
Locales	7,040,979.90	1,314,560.20	2,665,403.63	0.00	0.00	0.00	0.00
Extranjero	84,638,089.99	102,500,633.51	79,778,357.75	0.00	0.00	0.00	0.00
<b>TOTAL DE ACTIVOS</b>	3,944,199,038.91	4,059,216,381.15	4,303,459,999.23	0.00	0.00	0.00	0.00
<b>DEPOSITOS</b>	1,380,740,164.51	1,433,042,487.41	1,366,022,118.75	0.00	0.00	0.00	0.00
Locales	267,002,901.04	277,920,926.83	233,790,842.82	0.00	0.00	0.00	0.00
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	0.00	0.00	1,500,000.00	0.00	0.00	0.00	0.00

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A la Vista	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A Plazo	0.00	0.00	1,500,000.00	0.00	0.00	0.00	0.00
De Ahorros	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Bancos	267,002,901.04	277,920,926.83	232,290,842.82	0.00	0.00	0.00	0.00
A la Vista	18,201,829.30	16,078,149.99	14,556,815.17	0.00	0.00	0.00	0.00
A Plazo	248,801,071.74	261,842,776.84	217,734,027.65	0.00	0.00	0.00	0.00
Extranjero	1,113,737,263.47	1,155,121,560.58	1,132,231,275.93	0.00	0.00	0.00	0.00
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	72,649,022.78	67,948,910.47	64,376,677.08	0.00	0.00	0.00	0.00
A la Vista	4,921,522.78	6,048,910.47	6,876,677.08	0.00	0.00	0.00	0.00
A Plazo	67,727,500.00	61,900,000.00	57,500,000.00	0.00	0.00	0.00	0.00
De Ahorros	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Bancos	1,041,088,240.69	1,087,172,650.11	1,067,854,598.85	0.00	0.00	0.00	0.00
A la Vista	85,912,030.44	68,686,710.76	38,376,124.31	0.00	0.00	0.00	0.00
A Plazo	955,176,210.25	1,018,485,939.35	1,029,478,474.54	0.00	0.00	0.00	0.00
<b>OBLIGACIONES</b>	<b>1,872,529,067.84</b>	<b>1,932,074,675.59</b>	<b>2,264,160,050.93</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Locales	30,000,000.00	30,003,495.42	30,000,000.00	0.00	0.00	0.00	0.00
Extranjero	1,842,529,067.84	1,902,071,180.17	2,234,160,050.93	0.00	0.00	0.00	0.00
<b>OTROS</b>	<b>97,932,784.34</b>	<b>102,225,519.63</b>	<b>80,857,276.05</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>PASIVOS</b>							
Locales	13,645,489.19	6,679,482.59	4,690,207.91	0.00	0.00	0.00	0.00
Extranjero	84,287,295.15	95,546,037.04	76,167,068.14	0.00	0.00	0.00	0.00
<b>PATRIMONIO</b>	<b>592,997,022.26</b>	<b>591,873,698.49</b>	<b>592,420,553.46</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Capital	280,780,245.67	281,329,619.86	281,410,170.05	0.00	0.00	0.00	0.00
Reservas de Capital	95,210,153.67	95,210,153.67	95,210,153.67	0.00	0.00	0.00	0.00
Otras Reservas	-185,426.66	-239,865.66	-467,361.66	0.00	0.00	0.00	0.00
Utilidad de Periodos Anteriores	190,897,408.07	190,897,408.07	190,897,408.07	0.00	0.00	0.00	0.00
Utilidad de Periodo	26,750,808.21	29,401,075.86	32,935,593.05	0.00	0.00	0.00	0.00
Ganancia o Perdida en Valores Disponibles para la venta	-456,166.70	-4,724,693.31	-7,565,409.72	0.00	0.00	0.00	0.00
Deuda Subordinada	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>PASIVO Y PATRIMONIO</b>	<b>3,944,199,038.95</b>	<b>4,059,216,381.12</b>	<b>4,303,459,999.19</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**ESTADO DE RESULTADO**  
**BANCO LATINOAMERICANO DE EXPORTACIONES, S.A.**  
**ENERO - AGOSTO 2007**  
**(En Balboas)**

<b>Descripcion</b>	<b>Enero</b>	<b>Febrero</b>	<b>Marzo</b>	<b>Trimestre I</b>	<b>Abril</b>	<b>Mayo</b>	<b>Junio</b>	<b>7</b>
Ingresos Por Intereses	19,655,049.68	17,737,463.67	20,683,853.26	58,076,366.61	20,058,754.09	20,588,522.78	19,794,528.99	6
Préstamos	16,952,273.81	15,700,845.01	17,395,096.07	50,048,214.89	17,561,997.10	18,564,562.05	17,925,837.23	5
Depósitos	868,382.96	769,848.68	996,685.10	2,634,916.74	930,193.10	947,201.26	960,774.98	
Inversiones	1,834,392.91	1,266,769.98	2,292,072.09	5,393,234.98	1,566,563.89	1,076,759.47	907,916.78	
Egresos de Operaciones	14,530,876.98	12,967,599.32	15,468,817.28	42,967,293.58	15,028,135.92	15,439,705.90	14,664,128.13	4
Intereses Pagados	14,529,189.99	12,965,836.71	15,461,564.58	42,956,591.28	15,022,210.56	15,433,623.24	14,661,042.64	4
Comisiones	1,686.99	1,762.61	7,252.70	10,702.30	5,925.36	6,082.66	3,085.49	
Ingreso Neto de Intereses	5,124,172.70	4,769,864.35	5,215,035.98	15,109,073.03	5,030,618.17	5,148,816.88	5,130,400.86	1
Otros Ingresos	3,252,247.96	263,977.66	-5,382.34	3,510,843.28	3,971,172.09	721,461.97	29,892.44	
Comisiones	532,215.31	345,294.45	369,807.89	1,247,317.65	339,094.38	465,924.72	548,985.88	
Operaciones con Divisas	-31,867.58	-61,017.34	101,256.36	8,371.44	-27,051.00	13,600.37	-27,484.49	
Otros ingresos	2,751,900.23	-20,299.45	-476,446.59	2,255,154.19	3,659,128.71	241,936.88	-491,608.95	
Ingresos de Operaciones	8,376,420.66	5,033,842.01	5,209,653.64	18,619,916.31	9,001,790.26	5,870,278.85	5,160,293.30	2
Egresos Generales	2,251,267.03	2,191,933.98	-3,851,437.28	591,763.73	1,827,221.74	2,413,083.70	-4,519,727.26	
Gastos Administrativos	1,389,320.94	1,152,761.57	1,378,644.88	3,920,727.39	876,276.06	1,379,731.65	2,133,608.72	
Gastos Generales	230,861.37	393,847.95	424,127.86	1,048,837.18	423,230.11	511,507.00	415,011.34	
Gastos de Depreciación	228,406.64	164,173.56	213,327.01	605,907.21	202,702.28	199,719.24	214,359.49	
Otros Gastos	402,678.08	481,150.90	-5,867,537.03	-4,983,708.05	325,013.29	322,125.81	-7,282,706.81	-
Utilidad antes de Provisiones	6,125,153.63	2,841,908.03	9,061,090.92	18,028,152.58	7,174,568.52	3,457,195.15	9,680,020.56	2
Provisiones por Cuentas Malas	0.00	0.00	5,354,115.61	5,354,115.61	0.00	0.00	6,235,012.99	
Utilidad del Periodo	6,125,153.63	2,841,908.03	3,706,975.31	12,674,036.97	7,174,568.52	3,457,195.15	3,445,007.57	1

1 de Octubre de 2007

**ESTADO DE RESULTADO**  
**BANCO LATINOAMERICANO DE EXPORTACIONES, S.A.**  
**ENERO - AGOSTO 2007**  
**(En Balboas)**

Descripcion	Agosto	Septiembre	Trimestre III	Octubre	Noviembre	Diciembre	Trimestre IV	Acumulado Anual
Ingresos Por Intereses	23,291,729.77	0.00	44,024,169.80	0.00	0.00	0.00	0.00	162,542,342.27
Préstamos	19,800,525.97	0.00	38,587,068.07	0.00	0.00	0.00	0.00	142,687,679.34
Depósitos	1,216,478.78	0.00	2,223,466.21					