OMNICOM GROUP INC Form 424B3 July 24, 2003

> FILED PURSUANT TO RULE 424(B)(3) REGISTRATION NO. 333-86194

\$900,000,000

OMNICOM GROUP INC. Zero Coupon Zero Yield Convertible Notes Due 2032

PROSPECTUS SUPPLEMENT DATED JULY 24, 2003 TO PROSPECTUS DATED JUNE 3, 2002

The selling securityholders table on pages 32-33 of the prospectus is hereby further amended to update the information to include the following entities as selling securityholders in the prospectus and to list their total respective amounts of Zero Coupon Zero Yield Convertible Notes due 2032:

	AG	GREGATE			
	PRINCIPAL AMOUNT			COMMON	
	OF	NOTES AT	PERCENTAGE	STOCK	
	MATURITY THAT		OF NOTES	OWNED PRIOR TO	R
NAME	MAY	BE SOLD	OUTSTANDING	CONVERSION	
					-
Lyxor Master Fund(2) Zurich Institutional Benchmark	\$	400,000	*		
Master Fund Ltd.(3)		100,000	*		

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\* Less than 1%

- (1) Assumes conversion of all the holder's notes at a conversion rate of 9.09 shares of common stock per \$1,000 principal amount at maturity of the notes. However, this conversion rate will be subject to adjustment as described under "Description of the Notes -- Conversion Rights." As a result, the amount of common stock issuable upon conversion of the notes may increase or decrease in the future.
- (2) This selling securityholder was previously listed as holding \$1,800,000 of the notes. This information supersedes all prior information regarding Lyxor Master Fund.
- (3) This selling securityholder was previously listed as holding \$2,800,000 of the notes. This information supersedes all prior information regarding Zurich Institutional Benchmark Master Fund Ltd.

The preceding table has been prepared based upon information furnished to us by the selling securityholders named in the table. From time to time, additional information concerning ownership of the notes and common stock may be known by certain holders thereof not named in the preceding table, with whom we believe we have no affiliation. Information about the selling securityholders may change over time. Any changed information will be set forth in supplements of amendments to this prospectus.