

AVISTA CORP
Form 8-K
May 28, 2002

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SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

FORM 8-K

CURRENT REPORT

**PURSUANT TO SECTION 13 OR 15(D) OF
THE SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): May 22, 2002

AVISTA CORPORATION

(Exact name of registrant as specified in its charter)

Washington

(State or other jurisdiction of
incorporation or organization)

1411 East Mission Avenue, Spokane, Washington

(Address of principal executive offices)

Registrant's telephone number, including area code:
Web site: <http://www.avistacorp.com>

(Former name or former address, if changed since last report)

1-3701

(Commission
File Number)

91-0462470

(I.R.S. Employer
Identification No.)

99202-2600

(Zip Code)

509-489-0500

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Item 5. Other Information

On February 13, 2002, the Federal Energy Regulatory Commission (FERC) issued an order commencing a fact-finding investigation of potential manipulation of electric and natural gas prices in California energy markets. On May 8, 2002, the FERC requested data and information with respect to certain trading strategies that companies may have engaged in. Specifically, the requests inquired as to whether or not certain trading strategies were the same or similar to those of Enron Corporation and its affiliates. This request was made to all sellers of wholesale electricity and/or ancillary services to the California Independent System Operator and/or the California Power Exchange during the period 2000 and 2001, including Avista Corporation and Avista Energy.

On May 22, 2002, Avista Corporation and Avista Energy filed their responses to this request. In their responses, Avista Corporation and Avista Energy deny improper California trading activities. Avista Corporation's press release is filed as exhibit 99(a).

Item 7. Exhibits

99(a) Press Release dated May 22, 2002.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

AVISTA CORPORATION

(Registrant)

/s/ Jon E. Eliassen

Jon E. Eliassen
Senior Vice President and
Chief Financial Officer
(Principal Accounting and
Financial Officer)

Date: May 28, 2002