

FOSSIL INC
Form 4
September 27, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GOLD ALAN J

(Last) (First) (Middle)
2280 N. GREENVILLE AVE.
(Street)
RICHARDSON, TX 75082
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FOSSIL INC [FOSL]

3. Date of Earliest Transaction
(Month/Day/Year)
09/25/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	09/25/2007		M	A	5,187 \$ 4.9383	41,887	D
Common Stock	09/25/2007		S	D	5,187 \$ 37.1387	36,700	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options (Right to buy)	\$ 6.4373					01/01/2002 01/01/2011	Common Stock	6,750
Stock Options (Right to buy)	\$ 8.5185					01/01/2000 01/01/2009	Common Stock	10,125
Stock Options (Right to buy)	\$ 9.3333					01/01/2003 01/01/2012	Common Stock	6,750
Stock Options (Right to buy)	\$ 10.2778					01/01/2001 01/01/2010	Common Stock	6,750
Stock Options (Right to buy)	\$ 13.56					01/01/2004 01/01/2013	Common Stock	4,500
Stock Options (Right to buy)	\$ 18.7533					01/01/2005 01/01/2014	Common Stock	6,000
Stock Options (Right to buy)	\$ 21.66					01/01/2007 01/01/2016	Common Stock	4,000
Stock Options (Right to buy)	\$ 22.74					01/01/2008 01/01/2017	Common Stock	4,000
Stock Options (Right to buy)	\$ 25.64					01/01/2006 02/15/2015	Common Stock	4,000

buy)

Stock

Options (Right to buy)	\$ 4.9383	09/25/2007	M	5,187	01/01/1999	01/01/2008	Common Stock	5,187
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GOLD ALAN J 2280 N. GREENVILLE AVE. RICHARDSON, TX 75082			X	

Signatures

ALAN GOLD 09/27/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.