ADVANCED PHOTONIX INC

Form 5/A August 07, 2006

FORM 5

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Number: 3235-0362 Expires: January 31, 2005

no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box if

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 1.0

response...

OMB

Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported
Form 4 30(h) of the Investment Company Act of 1940

Transactions

Pastor Donald

(Last)

Reported

1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to

Symbol ADVANCED PHOTONIX INC

(Check all applicable)

[API]

(First)

(Middle)

3. Statement for Issuer's Fiscal Year Ended

X Director _____ 10% Owner _____ Officer (give title _____ Other (specify below)

(Month/Day/Year) 03/31/2006

2925 BOARDWALK

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year) 05/23/2006

6. Individual or Joint/Group Reporting

(check applicable line)

ANN ARBOR, MIÂ 48104

X Form Filed by One Reporting Person __ Form Filed by More than One Reporting

Person

Issuer

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction Acquired (A) or Securities Form: Direct Indirect (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial (Month/Day/Year) (Instr. 3, 4 and 5) Owned at end Indirect (I) Ownership (Instr. 8) of Issuer's (Instr. 4) (Instr. 4) (A) Fiscal Year

or (Instr. 3 and 4)
Amount (D) Price

Reminder: Report on a separate line for each class of

securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Am
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Derivative	Expiration Date	Underlying Seco
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A) or		

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	Derivative Security				Disposed of (Instr. 3, 4, 5)					
					(A)	(D)	Date Exercisable	Expiration Date	Title	1
API Class A Common Stock Options	\$ 2.87 (1)	07/05/2005	Â	A4	100,000	Â	01/05/2006(2)	07/05/2015	API Class A Common Stock	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Pastor Donald							
2925 BOARDWALK	ÂΧ	Â	Â	Â			
ANN ARBOR. MI 48104							

Signatures

Donald Pastor 08/07/2006

**Signature of Person Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This amendment is being filed to correct a typographical error in the option exercise price.
- (2) Options are exercisable in 5 equal installments (20,000 each): 1/5/06, 7/5/06, 7/5/07, 7/5/08, and 7/5/09.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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