GUIDA GREGORY D
Form 4
February 24, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GUIDA GREGORY D

(Last) (First) (Middle)

1641 POPPS FERRY ROAD

(Street)

BILOXI, MS 39532

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
ISLE OF CAPRI CASINOS INC [ISLE]

3. Date of Earliest Transaction (Month/Day/Year)
02/22/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
SENIOR VICE PRESIDENT

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/22/2006	02/22/2006	M		8,000	A	$ 6.5	19,542	D	
Common Stock	02/22/2006	02/22/2006	S		9,542	D	$ 30	10,000	D	
Common Stock	02/22/2006	02/22/2006	S		1,000	D	$ 30.15	9,000	D	
Common Stock	02/22/2006	02/22/2006	S		1,000	D	$ 30.07	8,000	D	
Common Stock	02/23/2006	02/23/2006	M		2,800	A	$ 10.25	10,800	D	

Common Stock	02/23/2006	02/23/2006	M	4,000	A	$ 15.47	14,800	D	
Common Stock	02/23/2006	02/23/2006	M	2,453	A	$ 15.535	17,253	D	
Common Stock	02/23/2006	02/23/2006	M	375	A	$ 20.55	17,628	D	
Common Stock	02/23/2006	02/23/2006	M	2,347	A	$ 15.535	19,975	D	
Common Stock	02/23/2006	02/23/2006	M	6,825	A	$ 20.55	26,800	D	
Common Stock	02/23/2006	02/23/2006	M	3,600	A	$ 20.27	30,400	D	
Common Stock	02/23/2006	02/23/2006	S	22,400	D	$ 30	8,000	D	
Common Stock							627	I	401-K account

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. D S (I
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (Right to buy)	$ 6.5	02/22/2006	02/22/2006	M			8,000	10/02/2002	10/02/2011	Common Stock	8,000	
Stock Options (Right to buy)	$ 10.25	02/23/2006	02/23/2006	M			2,800	09/22/2000	09/22/2009	Common Stock	2,800	

Stock Options (Right to buy)	$ 15.47	02/23/2006	02/23/2006	M	4,000	09/15/2003	09/15/2010	Common Stock	4,000	$
Stock Options (Right to buy)	$ 15.535	02/23/2006	02/23/2006	M	2,453	10/08/2003	10/08/2012	Common Stock	2,453	$
Stock Options (Right to buy)	$ 15.535	02/23/2006	02/23/2006	M	2,347	10/08/2003	10/08/2012	Common Stock	2,347	$
Stock Options (Right to buy)	$ 20.27	02/23/2006	02/23/2006	M	3,600	10/08/2005	10/08/2014	Common Stock	3,600	$
Stock Options (Right to buy)	$ 20.55	02/23/2006	02/23/2006	M	375	10/10/2003	10/10/2013	Common Stock	375	$
Stock Options (Right to buy)	$ 20.55	02/23/2006	02/23/2006	M	6,825	10/10/2003	10/10/2013	Common Stock	6,825	$

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GUIDA GREGORY D 1641 POPPS FERRY ROAD BILOXI, MS 39532			SENIOR VICE PRESIDENT	

Signatures

Gregory D Guida	02/24/2006
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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