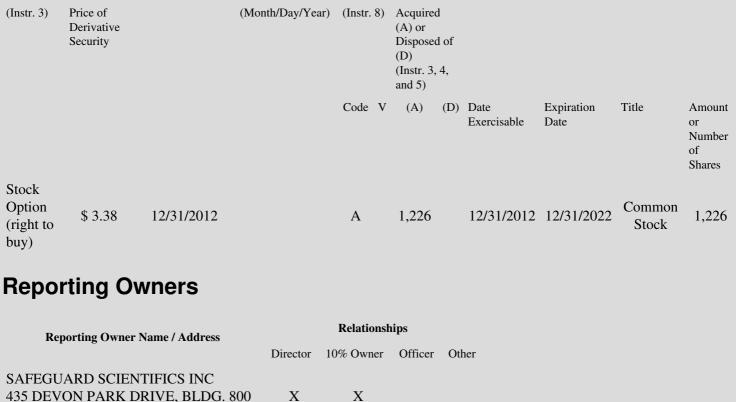
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Form 4										
January 02, 2013										
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION								ΝT	OMB APPROVAL	
Washington, D.C. 20549								Number:	3235-0287	
Check this box if no longer									January 31, 2005	
subject to Section 16. Form 4 or		F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES					Estimated burden hou response	average urs per		
Form 5 obligations may continue. <i>See</i> Instruction 1(b).	Section 17(a) of the I	Public U	tility Hol	ding Con		nge Act of 1934, of 1935 or Secti 940			
(Print or Type Respon	nses)									
1. Name and Address of Reporting Person <u>*</u> SAFEGUARD SCIENTIFICS INC			2. Issuer Name and Ticker or Trading Symbol NUPATHE INC. [PATH]				5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle)			3. Date of Earliest Transaction				(Check all applicable)			
435 DEVON PARK DRIVE, BLDG. 800			(Month/Day/Year)				X_ Director Officer (giv below)	$\frac{X_{10}}{M_{10}}$ or the vector of the determinant of the determina		
()	Street)	4. If Amendment, Date Original Filed(Month/Day/Year)			1	 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 				
WAYNE, PA 19	087-1945						Person	More than One R	eporting	
(City) (A	State)	(Zip)	Tab	le I - Non-	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year)		Code Disposed of (D)			SecuritiesFBeneficially(I)Owned(I)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Code V	Amount	or (D) Price	(Instr. 3 and 4)			
Reminder: Report on	a separate line	e for each cla	ass of sec	urities bene	ficially own	ned directly	or indirectly.			
					inforn requir	nation cont ed to resp ys a curre	spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities	D
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	S

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WAYNE, PA 19087-1945

Signatures

By: Brian J. Sisko EVP & Managing Director For: Safeguard Scientifics, Inc.	01/02/2013
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The Stock Option was granted to Gary J. Kurtzman, a former director of the issuer. Dr. Kurtzman is a Senior Vice President and

(1) Managing Director of the Life Sciences Group of Safeguard Scientifics, Inc., a public holding company which has been a stockholder of the Issuer since before its public offering. Pursuant to Safeguard's employment practices and a written agreement between Dr. Kurtzman and Safeguard, Safeguard may be deemed the beneficial owner of the Stock Option.

Remarks:

The securities are indirectly owned by the reporting person and are directly owned by Safeguard Delaware, Inc. ("SDI"), a when

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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