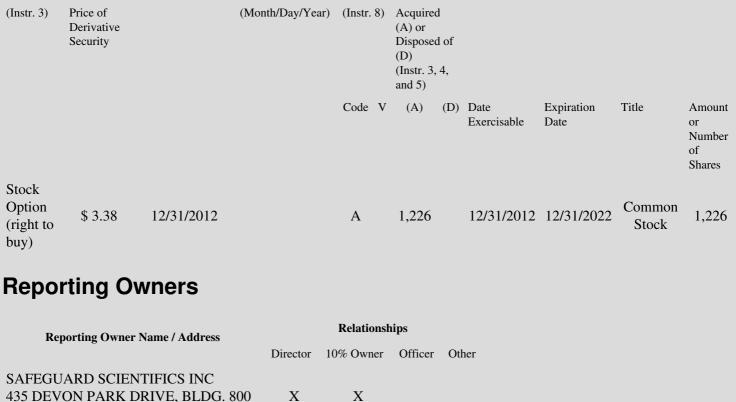
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| Form 4 | | | | | | | | | | |
|--|-----------------|--|--|--------------|------------------------------------|---|---|---|---------------------|--|
| January 02, 2013 | | | | | | | | | | |
| FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION | | | | | | | | ΝT | OMB APPROVAL | |
| Washington, D.C. 20549 | | | | | | | | Number: | 3235-0287 | |
| Check this box if no longer | | | | | | | | | January 31, 2005 | |
| subject to Section 16. Form 4 or | | F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES | | | | | Estimated burden hou response | average urs per | | |
| Form 5 obligations may continue. <i>See</i> Instruction 1(b). | Section 17(| a) of the I | Public U | tility Hol | ding Con | | nge Act of 1934, of 1935 or Secti 940 | | | |
| (Print or Type Respon | nses) | | | | | | | | | |
| 1. Name and Address of Reporting Person <u>*</u> SAFEGUARD SCIENTIFICS INC | | | 2. Issuer Name and Ticker or Trading Symbol NUPATHE INC. [PATH] | | | | 5. Relationship of Reporting Person(s) to Issuer | | | |
| (Last) (First) (Middle) | | | 3. Date of Earliest Transaction | | | | (Check all applicable) | | | |
| 435 DEVON PARK DRIVE, BLDG. 800 | | | (Month/Day/Year) | | | | X_ Director Officer (giv below) | $\frac{X_{10}}{M_{10}}$ or the vector of the determinant of the determina | | |
| () | Street) | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | 1 | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | | | |
| WAYNE, PA 19 | 087-1945 | | | | | | Person | More than One R | eporting | |
| (City) (A | State) | (Zip) | Tab | le I - Non- | Derivative | Securities A | cquired, Disposed | of, or Beneficia | lly Owned | |
| 1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year) | | Code Disposed of (D) | | | SecuritiesFBeneficially(I)Owned(I) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | Code V | Amount | or (D) Price | (Instr. 3 and 4) | | | |
| Reminder: Report on | a separate line | e for each cla | ass of sec | urities bene | ficially own | ned directly | or indirectly. | | | |
| | | | | | inforn requir | nation cont ed to resp ys a curre | spond to the colle tained in this form ond unless the fo ntly valid OMB co | n are not rm | SEC 1474 (9-02) | |

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. Number | 6. Date Exercisable and | 7. Title and Amount of | 8 |
|-------------|-------------|---------------------|--------------------|------------|-----------------|-------------------------|------------------------|---|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transactio | onof Derivative | Expiration Date | Underlying Securities | D |
| Security | or Exercise | | any | Code | Securities | (Month/Day/Year) | (Instr. 3 and 4) | S |

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WAYNE, PA 19087-1945

Signatures

| By: Brian J. Sisko EVP & Managing Director For: Safeguard Scientifics, Inc. | 01/02/2013 |
|---|------------|
| **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The Stock Option was granted to Gary J. Kurtzman, a former director of the issuer. Dr. Kurtzman is a Senior Vice President and

(1) Managing Director of the Life Sciences Group of Safeguard Scientifics, Inc., a public holding company which has been a stockholder of the Issuer since before its public offering. Pursuant to Safeguard's employment practices and a written agreement between Dr. Kurtzman and Safeguard, Safeguard may be deemed the beneficial owner of the Stock Option.

Remarks:

The securities are indirectly owned by the reporting person and are directly owned by Safeguard Delaware, Inc. ("SDI"), a when

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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