

CLARIENT, INC
Form 4
November 21, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SAFEGUARD SCIENTIFICS INC

(Last) (First) (Middle)

435 DEVON PARK
DRIVE, BUILDING 800

(Street)

WAYNE, PA 19087-1945

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CLARIENT, INC [CLRT]

3. Date of Earliest Transaction
(Month/Day/Year)
11/20/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___X___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	11/20/2008		X		100,000	A	\$ 0.01
					38,982,600	I	
Common Stock	11/20/2008		X		125,000	A	\$ 0.01
					39,107,600	I	
Common Stock	11/20/2008		X		31,250	A	\$ 0.01
					39,138,850	I	
Common Stock	11/20/2008		X		31,250	A	\$ 0.01
					39,170,100	I	

SSI
Delaware
(1)

SSI
Delaware
(1)

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Delaware
(1)

SSI
Delaware

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									(1)
Common Stock	11/20/2008		X	31,250	A	\$ 0.01	39,201,350	I	SSI Delaware (1)
Common Stock	11/20/2008		X	1,643,750	A	\$ 0.01	40,845,100	I	SSI Delaware (1)
Common Stock	11/20/2008		X	550,000	A	\$ 0.01	41,395,100	I	SSI Delaware (1)
Common Stock	11/20/2008		X	550,000	A	\$ 0.01	41,945,100	I	SSI Delaware (1)
Common Stock	11/20/2008		X	550,000	A	\$ 0.01	42,495,100	I	SSI Delaware (1)
Common Stock	11/20/2008		X	550,000	A	\$ 0.01	43,045,100	I	SSI Delaware (1)
Common Stock							3,438,721	I	Safeguard Delaware (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Warrant (right to buy)	\$ 0.01	11/20/2008		X	100,000	01/17/2007	01/17/2011	Common Stock	100,
Warrant (right to buy)	\$ 0.01	11/20/2008		X	125,000	03/07/2007	03/07/2011	Common Stock	125,

Remarks:

Additional Reporting Persons (both of which are wholly owned subsidiaries of reporting person):

Safeguard Scientifics (Delaware), Inc.

Safeguard Delaware, Inc.

1105 North Market Street

Wilmington, DE 19801

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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