

HCA INC/TN
Form 4
November 21, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CAMPBELL VICTOR L

(Last) (First) (Middle)
ONE PARK PLAZA
(Street)
NASHVILLE, TN 37203
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
HCA INC/TN [(HCA)]

3. Date of Earliest Transaction (Month/Day/Year)
11/17/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
SVP

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock | 09/30/2006 | | A ⁽¹⁾ | V 407 A \$ 0 | 218,092 | D | |
| Common Stock | 11/17/2006 | | D | 35,136 D <u>(2)</u> | 182,956 | D | |
| Common Stock | 11/17/2006 | | D | 182,956 D <u>(3)</u> | \$ 51 0 | D | |
| Common Stock | 11/17/2006 | | D | 9,703 D <u>(4)</u> | 0 | I | By 401(k) |
| Common Stock | 11/17/2006 | | D | 150 D <u>(3)</u> | \$ 51 0 | I | By Daughter |

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| | | | | | | | | | |
|--------------|------------|--|---|--------|---|--------------|---|---|-----------|
| Common Stock | 11/17/2006 | | D | 45,492 | D | \$ 51 (3) | 0 | I | By Spouse |
| Common Stock | 11/17/2006 | | D | 3,780 | D | \$ 51 (3) | 0 | I | By Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title |
| Non-Qualified Stock Option (right to buy) | \$ 35.6 | 11/17/2006 | | D | 15,000 | (7) 03/22/2011 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 41.84 | 11/17/2006 | | D | 30,000 | (8) 01/24/2012 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 42.15 | 11/17/2006 | | D | 30,000 | (8) 01/29/2013 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 45.86 | 11/17/2006 | | D | 35,000 | (8) 01/29/2014 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 44.74 | 11/17/2006 | | D | 7,500 | (9) 01/27/2015 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 54.73 | 11/17/2006 | | D | 7,500 | (9) 01/27/2015 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 49.59 | 11/17/2006 | | D | 7,500 | (9) 01/27/2015 | Common Stock |
| Non-Qualified Stock Option | \$ 49.9 | 11/17/2006 | | D | 6,275 | (9) 01/26/2016 | Common Stock |

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interest in the surviving corporation. In connection with the merger, the issuer's common stock was valued at \$51.00 per share.

- (3) Disposed of in connection with the merger in exchange for the right to receive \$51.00 per share.
- (4) All shares held by the HCA 401(k) Plan were disposed of in connection with the merger in exchange for merger consideration of \$51.00 per share, and the participant received cash in the plan equal to his or her pro rata interest in the shares held by the plan.
- (5) This option was cancelled in the merger in exchange for a cash payment equal to the difference between the exercise price of the option and the merger consideration of \$51 per share, multiplied by the number of shares subject to the option.

This option was assumed by the surviving corporation in the merger and replaced with a new option with an exercise price of \$12.75 for that number of shares so that the difference between \$51.00 and the exercise price of the old option, multiplied by the number shares subject to the old option, is equal to the difference between \$51.00 and \$12.75, multiplied by the number of shares subject to the new option.
- (6) The options vest in four equal annual installments beginning on 3/22/02.

On December 16, 2004, HCA announced the acceleration of vesting of all unvested options awarded to employees and officers under the HCA 2000 Equity Incentive Plan which had exercise prices greater than the closing price of HCA's common stock on December 14, 2004 of \$40.89 per share, as reported by the New York Stock Exchange.
- (7) Immediately before the effective time of the merger, all unvested options became fully vested and immediately exercisable.
- (8) All options with an exercise price above the merger consideration of \$51.00 per share were cancelled in the merger and no payment will be made thereon.
- (9) All options with an exercise price above the merger consideration of \$51.00 per share were cancelled in the merger and no payment will be made thereon.
- (10)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.