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CENTRAL EUROPEAN EQUITY FUND INC /MD/

Form N-23C-1

December 04, 2002

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END INVESTMENT COMPANY WITH RESPECT TO PURCHASES OF ITS OWN SECURITIES PURSUANT TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH NOVEMBER 2002

THE CENTRAL EUROPEAN EQUITY FUND, INC. (Name of registered closed-end investment company)

	Approx Asset						
	Number	Price	Value or Approx		Seller		
Ident	Shares	Per	Asset Cov/Shr	or	Seller's		
Sec	Purch	Share a	t Time of Purch		Broker		
CEE	1500	13.222	0 16.03		Weeden	&	Со
" "	1500	13.650	0 16.22		" "		
" "	1800	13.500	0 16.18		" "		
п п	1500	13.620	0 16.44		" "		
п п	1300	13.646	2 16.36		" "		
" "	1300	13.720	0 16.56		" "		
" "	1300	13.970	0 16.54		" "		
" "	1300	13.950	0 16.40		" "		
" "	1400	14.320	0 17.13		" "		
" "	1400	14.600	0 17.11		" "		
	Sec CEE "" "" "" "" "" "" "" "" "	Ident Shares Sec Purch CEE 1500 " " 1500 " " 1500 " " 1300 " " 1300 " " 1300 " " 1400	Ident Sec Shares Purch Per Share A CEE 1500 13.222 "" 1500 13.650 "" 1800 13.500 "" 1500 13.620 "" 1300 13.720 "" 1300 13.970 "" 1300 13.950 "" 1400 14.320	Number Price Value or Approx Ident Shares Per Asset Cov/Shr Sec Purch Share at Time of Purch CEE 1500 13.2220 16.03 " " 1500 13.6500 16.22 " " 1800 13.5000 16.18 " " 1500 13.6200 16.44 " " 1300 13.7200 16.56 " " 1300 13.9700 16.54 " " 1300 13.9500 16.40 " " 1400 14.3200 17.13	Number Price Value or Approx Ident Shares Per Asset Cov/Shr or at Time of Purch Sec Purch Share at Time of Purch CEE 1500 13.2220 16.03 " " 1500 13.6500 16.22 " " 1800 13.5000 16.18 " " 1500 13.6200 16.44 " " 1300 13.7200 16.56 " " 1300 13.9700 16.54 " " 1300 13.9500 16.40 " " 1400 14.3200 17.13	Number Price Value or Approx Seller Ident Shares Per Asset Cov/Shr or Seller's Sec Purch Share at Time of Purch Broker CEE 1500 13.2220 16.03 Weeden " " 1500 13.6500 16.22 " " " " 1800 13.5000 16.18 " " " " 1500 13.6200 16.44 " " " " 1300 13.7200 16.56 " " " " 1300 13.9700 16.54 " " " " 1300 13.9500 16.40 " " " " 1400 14.3200 17.13 " "	Number Price Value or Approx Seller Ident Shares Per Asset Cov/Shr or Seller's Sec Purch Share at Time of Purch Broker CEE 1500 13.2220 16.03 Weeden & " " 1500 13.6500 16.22 " " " " 1800 13.5000 16.18 " " " " 1500 13.6200 16.44 " " " " 1300 13.7200 16.56 " " " " 1300 13.9700 16.54 " " " " 1300 13.9500 16.40 " " " " 1400 14.3200 17.13 " "

The Central European Equity Fund, Inc. Name of Registrant By Isabella Chan - Fund Administrator Date of Statement 12/04/02