

CENTRAL EUROPEAN EQUITY FUND INC /MD/

Form N-23C-1

October 04, 2001

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END  
INVESTMENT COMPANY WITH RESPECT TO  
PURCHASES OF ITS OWN SECURITIES PURSUANT  
TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH SEPTEMBER 2001

THE CENTRAL EUROPEAN EQUITY FUND, INC.  
(Name of registered closed-end investment company)

| Date Each Trans | Ident Sec | Number Shares Purch | Price Per Share | Approx Asset Value or Approx Asset Cov/Shr at Time of Purch | Seller or Seller's Broker |
|-----------------|-----------|---------------------|-----------------|---|---------------------------|
| 09-04           | CEE       | 600                 | 10.1700         | 12.70   | Weeden & Co               |
| 09-05           | " "       | 500                 | 10.0840         | 12.77   | " "                       |
| 09-06           | " "       | 600                 | 10.0400         | 12.90   | " "                       |
| 09-07           | " "       | 500                 | 10.0220         | 12.88   | " "                       |
| 09-10           | " "       | 600                 | 10.0000         | 12.70   | " "                       |
| 09-17           | " "       | 600                 | 9.7417          | 11.74   | " "                       |
| 09-18           | " "       | 500                 | 9.4400          | 11.72   | " "                       |
| 09-19           | " "       | 600                 | 9.2250          | 11.99   | " "                       |
| 09-20           | " "       | 500                 | 9.2780          | 11.87   | " "                       |
| 09-21           | " "       | 1600                | 9.0069          | 11.42   | " "                       |
| 09-24           | " "       | 600                 | 9.2650          | 11.41   | " "                       |
| 09-25           | " "       | 500                 | 9.3328          | 11.61   | " "                       |
| 09-26           | " "       | 600                 | 9.2100          | 11.89   | " "                       |
| 09-28           | " "       | 600                 | 9.2800          | 11.95   | " "                       |

The Central European Equity Fund, Inc.  
Name of Registrant  
By Isabella Chan - Fund Administrator  
Date of Statement 10/04/01