

Tsai Chen Lung  
Form 4  
April 09, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See* Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Tsai Chen Lung

(Last) (First) (Middle)

C/O SILICON STORAGE  
TECHNOLOGY, INC., 1020 KIFER  
ROAD

(Street)

SUNNYVALE, CA 94086

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
SILICON STORAGE  
TECHNOLOGY INC [SSTI]

3. Date of Earliest Transaction  
(Month/Day/Year)  
04/07/2010

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)  
Sr. VP, WW Backend Opns.

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|---|---|--------------------------------------|---|--|--|---|
|                                       |   |   | Code                                 | V   | Amount   | (A)<br>or<br>(D)   | Price   |
| Common<br>Stock                       | 04/08/2010                              |   | D                                    |   | 102,705  | D  | 11 0  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form  
displays a currently valid OMB control  
number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities Acquired<br>(A) or Disposed of<br>(D)<br>(Instr. 3, 4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |        | 7. Title and Amount<br>Underlying Securities<br>(Instr. 3 and 4) | 8. Amount or<br>Number of Shares |                 |                                     |
|---|---|---|---|---|--|--|--------|--|----------------------------------|-----------------|-------------------------------------|
|   |   |   |   | Code                                    | V  | (A)  | (D)    | Date<br>Exercisable  | Expiration<br>Date               | Title           | Amount<br>or<br>Number<br>of Shares |
| Option<br>(Right to<br>Buy)                         | \$ 3.25   | 04/07/2010                              |   | D <sup>(2)</sup>                        |  |  | 39,175 | <sup>(3)</sup>   | 06/01/2018                       | Common<br>Stock | 39,175                              |
| Option<br>(Right to<br>Buy)                         | \$ 6.26   | 04/07/2010                              |   | A <sup>(2)</sup>                        |  | 39,175   |        | <sup>(3)</sup>   | 06/01/2018                       | Common<br>Stock | 39,175                              |
| Option<br>(Right to<br>Buy)                         | \$ 6.26   | 04/08/2010                              |   | D                                       |  |  | 39,175 | <sup>(1)</sup>   | 04/08/2010                       | Common<br>Stock | 39,175                              |
| Option<br>(Right to<br>Buy)                         | \$ 3.25   | 04/07/2010                              |   | D <sup>(2)</sup>                        |  |  | 20,825 | 04/07/2010   | 06/01/2018                       | Common<br>Stock | 20,825                              |
| Option<br>(Right to<br>Buy)                         | \$ 6.26   | 04/07/2010                              |   | A <sup>(2)</sup>                        |  | 20,825   |        | 04/07/2010   | 06/01/2018                       | Common<br>Stock | 20,825                              |
| Option<br>(Right to<br>Buy)                         | \$ 6.26   | 04/08/2010                              |   | D                                       |  |  | 20,825 | <sup>(1)</sup>   | 04/08/2010                       | Common<br>Stock | 20,825                              |
| Option<br>(Right to<br>Buy)                         | \$ 3.65   | 04/07/2010                              |   | D <sup>(2)</sup>                        |  |  | 10,010 | 04/07/2010   | 10/15/2012                       | Common<br>Stock | 10,010                              |
| Option<br>(Right to<br>Buy)                         | \$ 6.66   | 04/07/2010                              |   | A <sup>(2)</sup>                        |  | 10,010   |        | 04/07/2010   | 10/15/2012                       | Common<br>Stock | 10,010                              |
| Option<br>(Right to<br>Buy)                         | \$ 6.66   | 04/08/2010                              |   | D                                       |  |  | 10,010 | <sup>(1)</sup>   | 04/08/2010                       | Common<br>Stock | 10,010                              |
| Option<br>(Right to<br>Buy)                         | \$ 4.46   | 04/07/2010                              |   | D <sup>(2)</sup>                        |  |  | 2,127  | 04/07/2010   | 10/01/2011                       | Common<br>Stock | 2,127                               |
| Option<br>(Right to<br>Buy)                         | \$ 7.47   | 04/07/2010                              |   | A <sup>(2)</sup>                        |  | 2,127  |        | 04/07/2010   | 10/01/2011                       | Common<br>Stock | 2,127                               |
| Option<br>(Right to<br>Buy)                         | \$ 7.47   | 04/08/2010                              |   | D                                       |  |  | 2,127  | <sup>(1)</sup>   | 04/08/2010                       | Common<br>Stock | 2,127                               |

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|                             |         |            |                  |        |                |            |                 |      |
|-----------------------------|---------|------------|------------------|--------|----------------|------------|-----------------|------|
| Option<br>(Right to<br>Buy) | \$ 4.46 | 04/07/2010 | D <sup>(2)</sup> | 11,794 | 04/07/2010     | 10/01/2011 | Common<br>Stock | 11,7 |
| Option<br>(Right to<br>Buy) | \$ 7.47 | 04/07/2010 | A <sup>(2)</sup> | 11,794 | 04/07/2010     | 10/01/2011 | Common<br>Stock | 11,7 |
| Option<br>(Right to<br>Buy) | \$ 7.47 | 04/08/2010 | D                | 11,794 | <sup>(1)</sup> | 04/08/2010 | Common<br>Stock | 11,7 |
| Option<br>(Right to<br>Buy) | \$ 4.8  | 04/07/2010 | D <sup>(2)</sup> | 7,955  | 04/07/2010     | 10/16/2016 | Common<br>Stock | 7,9  |
| Option<br>(Right to<br>Buy) | \$ 7.81 | 04/07/2010 | A <sup>(2)</sup> | 7,955  | 04/07/2010     | 10/16/2016 | Common<br>Stock | 7,9  |
| Option<br>(Right to<br>Buy) | \$ 7.81 | 04/08/2010 | D                | 7,955  | <sup>(1)</sup> | 04/08/2010 | Common<br>Stock | 7,9  |
| Option<br>(Right to<br>Buy) | \$ 5.02 | 04/07/2010 | D <sup>(2)</sup> | 9,548  | 04/07/2010     | 10/11/2015 | Common<br>Stock | 9,5  |
| Option<br>(Right to<br>Buy) | \$ 8.03 | 04/07/2010 | A <sup>(2)</sup> | 9,548  | 04/07/2010     | 10/11/2015 | Common<br>Stock | 9,5  |
| Option<br>(Right to<br>Buy) | \$ 8.03 | 04/08/2010 | D                | 9,548  | <sup>(1)</sup> | 04/08/2010 | Common<br>Stock | 9,5  |
| Option<br>(Right to<br>Buy) | \$ 5.02 | 04/07/2010 | D <sup>(2)</sup> | 2,952  | 04/07/2010     | 10/11/2015 | Common<br>Stock | 2,9  |
| Option<br>(Right to<br>Buy) | \$ 8.03 | 04/07/2010 | A <sup>(2)</sup> | 2,952  | 04/07/2010     | 10/11/2015 | Common<br>Stock | 2,9  |
| Option<br>(Right to<br>Buy) | \$ 8.03 | 04/08/2010 | D                | 2,952  | <sup>(1)</sup> | 04/08/2010 | Common<br>Stock | 2,9  |
| Option<br>(Right to<br>Buy) | \$ 5.02 | 04/07/2010 | D <sup>(2)</sup> | 6,771  | 04/07/2010     | 10/11/2015 | Common<br>Stock | 6,7  |
| Option<br>(Right to<br>Buy) | \$ 8.03 | 04/07/2010 | A <sup>(2)</sup> | 6,711  | 04/07/2010     | 10/11/2015 | Common<br>Stock | 6,7  |
| Option<br>(Right to         | \$ 8.03 | 04/08/2010 | D                | 6,711  | <sup>(1)</sup> | 04/08/2010 | Common<br>Stock | 6,7  |

Buy)

|                          |         |            |                  |       |                |            |                 |     |
|--------------------------|---------|------------|------------------|-------|----------------|------------|-----------------|-----|
| Option<br>(Right to Buy) | \$ 5.02 | 04/07/2010 | D <sup>(2)</sup> | 5,729 | 04/07/2010     | 10/11/2015 | Common<br>Stock | 5,7 |
| Option<br>(Right to Buy) | \$ 8.03 | 04/07/2010 | A <sup>(2)</sup> | 5,729 | 04/07/2010     | 10/11/2015 | Common<br>Stock | 5,7 |
| Option<br>(Right to Buy) | \$ 8.03 | 04/08/2010 | D                | 5,729 | <sup>(1)</sup> | 04/08/2010 | Common<br>Stock | 5,7 |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                          |       |
|--|---------------|-----------|--------------------------|-------|
|  | Director      | 10% Owner | Officer                  | Other |
| Tsai Chen Lung<br>C/O SILICON STORAGE TECHNOLOGY, INC.<br>1020 KIFER ROAD<br>SUNNYVALE, CA 94086 |               |           | Sr. VP, WW Backend Opns. |       |

## Signatures

Chen Tsai                      04/09/2010

    Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Disposed of pursuant to the that certain Agreement and Plan of Merger dated February 2, 2010, by and among the Issuer, Microchip Technology Incorporated and Sun Acquisition Corporation, as amended.

- (2) The reported transaction involved an amendment of an outstanding option in connection with the settlement of certain shareholder derivative actions, resulting for purposes of Section 16 in the deemed cancellation of a portion of the "old" option and the grant of a replacement option. The amendment is solely for the purpose of increasing the exercise price of the portion of the option deemed to have been cancelled and replaced.

- (3) The shares subject to the option vest as to 25% on June 1, 2009 and 2.083% per month thereafter for three years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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